

Global Aerosol Paints Market Size study & Forecast, by Product (Water Based, Solvent Based), by Application (Do-it-Yourself, Construction, Automotive, Wooden Furniture, Other) and Regional Analysis, 2023-2030

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Abstracts

Global Aerosol Paints Market is valued at approximately USD 212.7 million in 2022 and is anticipated to grow with a healthy growth rate of more than 5.8% during the forecast period 2023-2030. Aerosol paints are a convenient and versatile form of paint packaged in a pressurized container with a valve mechanism that releases the paint as a fine spray when the container is activated. These paints consist of pigments, binders, and solvents, and their unique packaging allows for easy and precise application. Aerosol paints find widespread use in various applications, including automotive refinishing, DIY projects, graffiti art, and industrial coatings. The Aerosol Paints Market is expanding because of factors such as increasing DIY culture, rising construction and infrastructure development and rising automotive industry across the globe.

The rising automotive industry is a significant driver for the growth of the Aerosol Paints Market. As the automotive sector expands globally, there is an increasing demand for aerosol paints, particularly in the realm of automotive refinishing. Aerosol paints play a crucial role in this industry, serving as a convenient and efficient solution for touch-up and repair work on vehicles. With the growing number of automobiles on the roads, there is a parallel need for maintenance, customization, and refinishing, all of which are well-addressed by the versatility and ease of application offered by aerosol paints. According to the European Automobile Manufacturers Association, In the year 2022, the global production of motor vehicles reached 85.4 million units, marking a notable 5.7% increase compared to the production figures recorded in 2021. Thus, rising vehicle production is driving market growth. In addition, rising technological innovations in the

product and rapid expansion of end-use industries are creating new opportunities for market growth. However, the availability of alternatives and increasing prices of raw materials stifle market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Aerosol Paints Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. Asia Pacific dominated the market in 2022. In emerging economies such as China, India, Malaysia, Vietnam, and Southeast Asia, key sectors such as automotive, construction, and electrical & electronics are experiencing substantial growth. This surge in end-use industries, coupled with increase in per capita disposable income, is anticipated to drive heightened product consumption. The rapid expansion of these industries is poised to particularly enhance product demand in the developing economies of the region throughout the forecast period. North America is expected to grow significantly over the forecast period, owing to factors such as the growing trend of DIY projects, rising construction and renovation sectors, and ongoing research and development efforts to improve the quality, durability, and safety of aerosol paints can attract consumers looking for high-performance products.

Major market player included in this report are:

Nippon Paint Holdings Co., Ltd.

Masco Corp.

Dupli-Color Products Company

LA-CO Industries, Inc.

Krylon Products Group

Montana Colors S.L.

Southfield Paints Ltd.

Kobra Paint

Rust-Oleum Corporation

Aeroaids Corp

Recent Developments in the Market:

In April 2023, Diamond Vogel acquired N92 Menomonee Falls, LLC,. This acquisition provides Diamond Vogel with access to both the products facility and the specialized expertise of the N92 Menomonee Falls, LLC, team in aerosol manufacturing. The strategic intent behind this move is to broaden the Diamond Vogel product portfolio and strengthen its global presence.

In April 2021, Akzo Nobel N.V. introduced the Dulux Simply Refresh spray paint collection within the Do-It-Yourself (DIY) paints segment. This new offering features innovative low splatter and low drip technology, enhancing the efficiency of DIY projects. The ready-to-use interior washable paint not only facilitates a cleaner application process and also minimizes waste, providing consumers with a more streamlined and effective solution for their projects.

Global Aerosol Paints Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Product, Application, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Water Based

Solvent Based

By Application:

Do-it-Yourself

Construction

Automotive

Wooden Furniture

Other

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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