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Global Aero Engine Composite Material Market Size study & Forecast, by Application (Commercial Aircraft, Military Aircraft, General Aviation Aircraft), by Component (Fan Blades, Guide Vanes, Shrouds, Engine Casing, Engine Nacelle, Other Cold End Parts), by Composite Type (Polymer Matrix Composites, Carbon Matrix Composites, Metal Matrix Composites), by Fiber Type (Carbon Fibers, Ceramic Fibers, Glass Fibers) and Regional Analysis, 2022-2029

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Abstracts

Global Aero Engine Composite Material Market is valued at approximately USD 2.53 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 8.76 % over the forecast period 2022-2029. Composite materials have been used in the aerospace industry for many years, mainly in non-safety critical applications and more recently as essential structures, including such as fuselage and wing structures on the latest aircraft from Boeing, Airbus, and Bombardier. The aircraft engine is one of the most paradoxical and demanding environments for any material system. These aero-engine designs are geared at lower fuel consumption, higher thrust, and reduced weight for improved fuel economy. Furthermore, the adoption of modern aero-engine composite materials necessitates intense and advanced development initiatives. The Aero Engine Composite Material Market is expanding because of factors such as the increasing commercial aircraft composites production rate and new emission regulations that have been implemented by government agencies.

According to Statista, the aeroplane engine sector was valued at almost $80 billion in 2019. As global interconnection grows, it is expected to surpass 97 billion US dollars by

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2026 due to increased demand for air travel and cargo. Composite materials are also used in the aircraft and aerospace industries to aid in the management of hostile environments. In 2017, the aircraft industry alone accounted for around 18,000 metric tons of carbon fibre demand. Composite wood, metal matrix composites, and reinforced concrete are also common examples of composite materials. Many of the world's major polluting countries committed to reaching zero carbon by 2070 during the 26th UN Climate Change Conference (COP26) in 2021. Also, the rise in technologically advanced engines and reduced cost of carbon fibers provide lucrative growth opportunities for the market during the forecast period. However, the high costs of composite materials may stifle market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Aero Engine Composite Material Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue. The existence of a significant number of players, as well as aircraft and engine component manufacturers, has contributed to the rise. Furthermore, Asia Pacific is expected to grow with the highest CAGR during the forecast period. Asia Pacific aviation passenger traffic is increasing the demand for new aircraft and modern-generation engines. Furthermore, strengthening economies and increased defence expenditures in emerging countries such as India and China drive regional market growth.

Major market players included in this report are:

Rolls Royce Holdings Plc (U.K.)
GE Aviation (U.S.)
Hexcel Corporation (U.S.)
Meggitt Plc (U.K.)
Albany International (U.S.)
Nexcelle LLC (U.S.)
Solvay (Belgium)
DuPont de Nemours, Inc. (U.S.)
Safran SA (France)
FACC AG (Austria)

Recent Developments in the Market:
In July 2022, at its Aerospace Innovation Centre (AIC), Hexcel Corporation collaborated with Spirit AeroSystems to develop more sustainable aircraft manufacturing technology for future aircraft production.

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Global Aero Engine Composite Material Market Report Scope:
Historical Data 2019-2020-2021
Base Year for Estimation 2021
Forecast period 2022-2029
Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends
Segments Covered Application, Component, Composite Type, Fiber Type, Region
Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World
Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:
Commercial Aircraft
Military Aircraft
General Aviation Aircraft

By Component:
Fan Blades
Guide Vanes
Shrouds
Engine Casing
Engine Nacelle
Other Cold End Parts

By Composite Type:
Polymer Matrix Composites
Carbon Matrix Composites

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Metal Matrix Composites

By Fiber Type:
Carbon Fibers
Ceramic Fibers
Glass Fibers

By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

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