

Global Advanced Driver Assistance System (ADAS)
Testing Equipment Market Size study, byby System
(ACC, DMS, IPA, PDS, TJA, FCW, CTA, RSR, LDW,
AEB, & BSD), Component (Radar, LiDAR, Ultrasonic,
& Camera Unit), Vehicle (PC, LCV, Bus, & Truck),
Electric vehicle (BEV, HEV, PHEV, FCEV) Level of
Autonomy (L1, L2&3, L4, L5), and Regional Forecasts
2021-2027

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Abstracts

Global Advanced Driver Assistance System (ADAS) Testing Equipment Marketis valued at approximately USD 27 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 11.9% %over the forecast period 2021-2027. Advanced Driver Assistance Systemis a type ofhazard detector that detects the potential obstacles from the surrounding vehicles and monitors the vehicle as a driver. Increasing demand for luxury vehicles with driving comfort and safety. enhances Advanced Driver Assistance System (ADAS) Testing Equipment the market. For instance, according to Global EV Outlook, electric car production has been increasing rapidly over the last ten years, with the overall stock of electric passenger cars globally passing 5 million in 2018 with an increase of about 63% from the previous year. It also states that in 2018 approximately 45% of electric vehicles on the road were in China which is a total of 2.3 million that is increased by 39% from 2017. Whereas the United States accounted for 22% and Europe for 24% of the global fleetStrict safety rules and regulations set by government pushes the market growth However, lack of essential infrastructure and technology in developing countries impedes the growth of the market over the forecast period of 2021-2027. Also, the increasing demand for electric vehicles is likely to increase the market growth during the forecast period.



The regional analysis of the global Advanced Driver Assistance System (ADAS) Testing Equipment Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia pacificis asignificant region across the world in terms of market share owing to the high production of electric vehicles and use of advanced technology. Whereas Asia-Pacific is also anticipated to exhibit highest CAGR over the forecast period 2021-2027. Factors such as strict road rules, increasing demand of luxurious electrical vehicles and production of advanced technology-based cars would create lucrative growth prospects for the Advanced Driver Assistance System (ADAS) Testing Equipment Market across Asia-Pacific region.

Major market player included in this report are:

Robert Bosch (Germany)

Continental AG (Germany)

ZF Friedrichshafen (Germany)

Denso (Japan)

Aptiv (UK)

Valeo (France)

Hyundai Mobis (South Korea)

Veoneer (Sweden)

Magna International (Canada)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By System:

Adaptive Cruise Control (ACC)

Adaptive Front Light (AFL)

Automatic Emergency Braking (AEB)

Blind Spot Detection (BSD)

Cross Traffic Alert (CTA)

Driver Monitoring System (DMS)

Forward Collision Warning (FCW)

Intelligent Park Assist (IPA)



Lane Departure Warning (LDW)

Night Vision System (NVS)

Pedestrian Detection System (PDS)

Road Sign Recognition (RSR)

Tire Pressure Monitoring System (TPMS)

Traffic Jam Assist (TJA)

By Component:

Camera Unit

LiDAR

Radar Sensor

Ultrasonic Sensor

Infrared Sensor

By Offering:

Hardware

Software

By Electric Vehicle:

Battery Electric Vehicles (BEV)

Hybrid Electric Vehicles (HEV)

Plug-in Hybrid Electric Vehicle (PHEV)

Fuel Cell Electric Vehicle (FCEV

By Level Of Autonomy:

L1

L2 & L3

L4

L5

By Vehicle Type:

Passenger Car

Light Commercial Vehicle

Truck

Bus

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain



Italy
ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year - 2018, 2019

Base year – 2020

Forecast period - 2021 to 2027

Target Audience of the Global Advanced Driver Assistance System (ADAS) Testing Equipment Marketin Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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