

Global Advanced Air Mobility Market Size Study & Forecast, by Industry Trends (Technologies, Use Cases, Maturity Curve), Market Segments (Urban Air Mobility and Regional Air Mobility), Customer Insights (Operators, OEMs, Business Models), Competitive Landscape (Competitors, Partners, Key Profiles), and Regional Forecasts 2025-2035

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Abstracts

The Global Advanced Air Mobility (AAM) Market is valued at approximately USD 11.4 billion in 2024 and is poised to expand at an impressive CAGR of 20.6% throughout 2025-2035. Emerging as one of the most transformative leaps in next-generation transportation, AAM encapsulates a suite of air-based mobility services—powered by electric, hybrid, or autonomous technologies—that are designed to reimagine short- to mid-range passenger and cargo movement. Built upon innovations such as electric vertical takeoff and landing (eVTOL) systems, AI-enabled navigation, distributed propulsion architectures, and low-noise aerodynamic designs, the market has been gaining remarkable traction. The race to reshape future mobility patterns has been accelerated by surging urban congestion, the global need to decarbonize aviation, and massive R&D investments from aerospace giants, disruptive startups, and government aviation authorities. Favorable regulatory corridors, national AAM roadmaps, and infrastructure development programs such as vertiports, air corridors, and UTM systems are further laying the groundwork for long-term industry scalability.

As technologies mature and early demonstration flights transition into commercial pilots, demand for AAM platforms has begun to spike across both passenger and cargo segments. Operators are increasingly betting on urban air mobility (UAM) services for short-haul operations, while regional air mobility (RAM) is gradually stepping up as a

promising frontier for underserved routes. According to industry estimates, more than 700 eVTOL aircraft models are currently under development globally, with OEMs and operators forming deep partnerships to expedite certification processes. Furthermore, increasing corporate adoption, the rise of autonomous aviation systems, and national clean-transport initiatives continue to unlock valuable opportunities for the sector. However, despite its accelerating momentum, the industry faces hurdles such as stringent certification requirements, infrastructure bottlenecks, and shifts toward sustainable energy sources—factors expected to influence the pace of commercial scaling during the forecast period.

The detailed segments and sub-segments included in the report are:

By Industry Trends:

Technologies

Use Cases

Maturity Curve

By Market Segments:

Urban Air Mobility (Passenger, Cargo)

Regional Air Mobility (Passenger, Cargo)

By Customer Insights:

Operators

OEMs

Initiatives & Shifts

Business Models

Market Position

By Competitive Landscape:

Competitors

Partners

Evaluation Matrix

Key Profiles

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

Rest of Europe

Asia Pacific

China

India

Japan

Australia

South Korea

Rest of APAC

Latin America

Brazil

Mexico

Middle East & Africa

UAE

Saudi Arabia

South Africa

Rest of Middle East & Africa

Urban Air Mobility Expected to Command the Dominant Position

Urban Air Mobility (UAM) continues to anchor the AAM market with the largest share due to its rapid technological validation, high investor confidence, and strong alignment with metropolitan transportation goals. Cities around the world are pushing to relieve ground-based congestion by integrating eVTOL fleets designed for short-distance, high-frequency operations. As urban centers accelerate infrastructure planning—vertiport development, airspace digitalization, and fleet management systems—UAM platforms

are becoming the focal point of commercially viable deployment. While the segment has already gained solid footing, its ability to scale is supported by ongoing certification progress, strategic alliances between aerospace companies and mobility service providers, and increasing willingness among governments to integrate urban aviation into multimodal transport networks.

Regional Air Mobility Leading in Revenue Contribution

Although UAM dominates in deployment potential, Regional Air Mobility (RAM) currently contributes the largest revenue share due to its higher-ticket aircraft platforms, wider route networks, and demand for hybrid-electric and all-electric aircraft capable of operating over intercity distances. RAM solutions stand out as a practical bridge between conventional aviation and next-gen air mobility, particularly for connecting underserved regions and reducing operational costs on short-haul routes. Several OEMs are prioritizing RAM aircraft development due to their nearer-term certification pathways, established landing infrastructures, and strong interest from regional operators. As investments pour into extending electric range, improving battery performance, and designing hybrid propulsion systems, RAM is positioned to remain the primary revenue generator while UAM experiences faster growth in adoption rates.

North America leads the global landscape with the largest market share in 2025, propelled by its mature aerospace ecosystem, robust capital inflows, and aggressive certification programs spearheaded by U.S. regulatory authorities. The region's well-established aviation infrastructure, combined with rising demand for sustainable on-demand mobility, continues to bolster AAM deployment initiatives. Meanwhile, Asia Pacific is projected to be the fastest-growing region during the forecast period, driven by demographic expansion, megacity congestion, and forward-thinking government policies in China, Japan, South Korea, and India. Europe maintains a strategic foothold owing to its stringent sustainability mandates, advanced R&D programs, and cross-border AAM integration frameworks, while the Middle East accelerates its pursuit of futuristic mobility through ambitious national innovation agendas.

Major market players included in this report are:

Joby Aviation

Archer Aviation

Airbus

Boeing

Embraer (Eve Air Mobility)

Lilium GmbH

Vertical Aerospace

Wisk Aero

Volocopter

EHang Holdings

Textron Inc.

Honda Aircraft Company

Supernal (Hyundai Motor Group)

Safran

Rolls-Royce Holdings

Global Advanced Air Mobility Market Report Scope:

Historical Data – 2023, 2024

Base Year for Estimation – 2024

Forecast period – 2025-2035

Report Coverage – Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Regional Scope – North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope – Free report customization (equivalent to up to 8 analysts' working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values for the coming years. The report is designed to integrate both qualitative and quantitative aspects of the industry within the countries covered. It offers comprehensive insights on pivotal drivers and constraints that shape the future trajectory of the market. Additionally, the study identifies promising micro-market opportunities for investors while delivering a detailed competitive landscape analysis and evaluations of product portfolios offered by key industry participants. The detailed segments and sub-segments of the market are explained above.

Key Takeaways:

Market Estimates & Forecast for 10 years from 2025 to 2035.

Annualized revenues and regional-level analysis for each market segment.

Detailed analysis of the geographical landscape with country-level insights across major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations for future market approach.

Evaluation of the competitive structure of the market.

Demand-side and supply-side analysis of the market.

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