

Global Adjustable Beds & Mattress Market Size study & Forecast, by Product (Adjustable Beds (Single, Double), Adjustable Mattress (Memory Foam, Latex Foam, Hybrid), by Distribution Channel (Offline, Online), by End-User (Residential, Non-residential) and Regional Analysis, 2022-2029

<https://marketpublishers.com/r/G67FC3EB7C89EN.html>

Date: December 2022

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G67FC3EB7C89EN

Abstracts

Global Adjustable Beds & Mattress Market is valued at approximately USD 6.24 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 8.8% over the forecast period 2022-2029. Adjustable beds & mattresses is consisting of a multi-hinged lying surface that is profiled to various positions. These beds & mattress enables the individual to customize their bed's alignment that presents better sleep. Factors such as increasing disposable income levels, growing population, and the rising trend of smart homes are attributing to the market demand across the globe.

According to the International Data Corporation (IDC), the number of smart home devices shipped globally reached 801.5 million units in 2020, a 4.5% rise from 2019. Therefore, the high penetration of smart home devices is propelling the growth of the adjustable beds & mattress market at a substantial rate. Moreover, the rising adoption of a luxurious lifestyle, as well as increasing initiatives by the key market players are presenting lucrative opportunities over the forecasting years. However, lack of awareness and high cost of products stifle market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Adjustable Beds & Mattress Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America dominated the market in terms of revenue, owing to the imposition of

stringent regulations for the development of appropriate infrastructure and rising demand for multi-functional adjustable bed bases. Whereas, the Asia Pacific is expected to grow with the highest growth rate during the forecast period. Factors such as increasing demand from the residential and commercial sectors, as well as increasing disposable income levels, are burgeoning the market growth in the forecasting years.

Major market players included in this report are:

Amerisleep

Boyd Sleep

Ergomotion

Glideaway

Leggett & Platt, Inc.

Serta, Inc.

Southerland Sleep

Tempur Sealy International, Inc.

The Sleepwell Company

Sealy Technology LLC

Recent Developments in the Market:

in August 2021, Southerland Sleep launch its redeveloped American Sleep Line that includes hybrids and two-sided mattresses, which serve as a companion collection to its popular Signature collection.

In October 2020, Ergomotion established a 250,000-square-foot production facility in Chihuahua, the company's first assembly plant in North America. This new facility includes manual and semi-automatic operations, which support the continuous development of customer service in the U.S.

Global Adjustable Beds & Mattress Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Product, Distribution Channel, End-User, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in

recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Adjustable Beds

Single

Double

Adjustable Mattress

Memory Foam

Latex Foam

Hybrid

By Distribution Channel:

Offline

Online

By End-User:

Residential

Non-residential

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
ROLA
Rest of the World

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