

Global Active Seat Belt System Market Size study, by Component (Retractors, Pretensioners, Buckle Lifters), by Application (Passenger Cars, Commercial Vehicles) and Regional Forecasts 2020-2027

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Abstracts

Global Active Seat Belt System Market is valued at approximately USD 21.4 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 4.8% over the forecast period 2020-2027. A seat belt is a type of safety system that is broadly used in vehicles to ensure increased safety of its occupants on unexpected application of brakes or crashes. This safety system inhibits the occupant fastened to seat and prevents fatal injuries that may cause by collision or collapsing of the vehicle. The efficacy of the seat belt is improved by the existence of airbags in a vehicle. A seat belt often ensures the precise position of occupants for maximum efficiency of airbags. Active seat belts are not unlike conventional seat belts, however, with innovative technology that inevitably detects threats. These belts are linked with a pre-crash electronic control unit (ECU) deployed in the vehicle or promptly connected to pretensioners, thereby enhancing the functioning of active seat belts. The growing production of passenger and commercial vehicles increase in awareness towards automotive safety and surging technological developments in automotive seatbelt technology are the few factors responsible for the high CAGR of the market during the forecast period. For instance, the International Organization of Motor Vehicle Manufacturers (OICA) valued that the around 43.4 million units of cars were produced in Asia-pacific region in 2018, representing an increase from 24.6 million units since 2008. Likewise, as per the source, the commercial vehicle production in America was totalled around 11 million units in 2017 and is increased to almost 12 million units in 2018. This, in turn, is likely to strengthen the demand for active seat belt system, thereby contributing to the higher market growth around the world. However, the high cost of the active seat belt system is considered to be as the prime factor restraining the market

growth over the forecast period of 2020-2027.

The regional analysis of the global Active Seat Belt System market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia-Pacific is the leading/significant region across the world in terms of market share owing to the rising government concern for passenger or occupant safety, along with the wide presence of market vendors in the region. Whereas Asia-Pacific is also anticipated to exhibit the highest growth rate / CAGR over the forecast period 2020-2027. Factors such as the rise in production of passenger cars and commercial vehicles, coupled with increasing number of road accidents in the developing nations, such as China and India, are the few factors creating a lucrative opportunity for the growth of the active seat belt system market in the Asia-Pacific region.

Major market player included in this report are:

Autoliv, Inc.

Continental Corporation

DENSO Corporation

Far Europe Holding Limited

Hyundai Mobis Co., Ltd.

Ningbo Joyson Electronics Corp. (Key Safety Systems, Inc.)

Takata Corporation

Tokai Rika Co., Ltd.

Toyoda Gosei Co., Ltd.

ZF Friedrichshafen AG

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:

Retractors

Pretensioners

Buckle Lifters

By Application:

Passenger Cars

Commercial Vehicles

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Active Seat Belt System Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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