

Global Acidulants Market Size study, By Product Type (Citric acid, Lactic acid, Malic acid, Phosphoric acid, Others), By Application (Bakery and Confectionery, Beverages, Dairy Products, Others), and Regional Forecasts 2022-2028

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Abstracts

Global Acidulants Market is valued at approximately USDXX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2028. Acidulants are chemical compounds that give foods a tangy flavor, sour, or acidic flavor or make them more likely sweeter. In some processed foods, acidulants can also act as souring agents and emulsifiers. Factors such as the surging demand for the various juices, rising application of acidulants in food and beverages, coupled with the growing consumption of meat and dairy products are witnessing a higher demand for the acidulants across the globe. For instance, according to Statista, in 2022, the global juice industry generates a revenue of around USD 113.80 billion. Also, it is estimated the industry grows flourishingly and is likely to reach nearly USD 138.84 billion by 2026 with a CAGR of 5.09% (during 2022-2026). Therefore, the thriving development of the juice industry is fueling the market demand, which is accelerating market growth in the impending years. However, the growing prices of feed acidulants and the imposition of stringent regulations by various food regulatory bodies impede the growth of the market over the forecast period of 2022-2028. Also, the biological production of citric acid and acetic acid, along with the development of the food & beverage industry are anticipated to act as catalyzing factors for the market demand during the forecast period.

The key regions considered for the global Acidulants Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Asia-Pacific is the leading region across the world in terms of market share owing to the rising demand for

dairy products and growing consumption of protein-rich livestock feed. Whereas, North America is anticipated to exhibit a substantial growth rate over the forecast period 2022-2028. Factors such as the growing industrial application, as well as surging demand for canned and processed food products, would create lucrative growth prospects for the Acidulants Market across the North American region.

Major market players included in this report are:

BASF SE

Yara International ASA

Kemin Industries Inc.

Kemira OYJ

Biomin Holding GmbH

Impextraco NV

Pancosma

Nutrex NV

Perstorp Holding Ab

Novus International

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Citric acid

Lactic acid

Malic acid

Phosphoric acid

Others

By Application:

Bakery and Confectionery

Beverages

Dairy Products

Others

By Region:

North America

U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Acidulants Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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