

# Global Accounts Payable Automation Market to reach USD 7.14 Billion by 2032

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## Abstracts

The Global Accounts Payable Automation Market was valued at approximately USD 2.79 billion in 2023 and is expected to grow at a compound annual growth rate (CAGR) of 11.0% over the forecast period from 2024 to 2032. This rapid market expansion is driven by increasing digitization in financial operations, the growing need to optimize payment processes, and the rising adoption of artificial intelligence and machine learning in financial workflows. As enterprises seek enhanced operational efficiency and reduced processing costs, accounts payable (AP) automation solutions are becoming an indispensable asset in modern financial ecosystems.

Technological advancements are revolutionizing the accounts payable landscape, with cloud-based AP automation solutions taking center stage. These solutions empower businesses to streamline invoice processing, improve accuracy, and eliminate manual intervention, ultimately reducing human errors and processing times. Furthermore, the growing emphasis on real-time analytics and compliance with evolving financial regulations has fueled investments in AP automation tools. Enterprises are increasingly integrating AI-powered AP solutions to facilitate predictive analytics, fraud detection, and dynamic discounting, strengthening their financial control mechanisms.

The market is experiencing a paradigm shift as businesses across various industries, including BFSI, manufacturing, retail, and telecom, prioritize cost-efficient payment processing systems. The deployment of robotic process automation (RPA) in accounts payable operations is further enhancing productivity by automating repetitive tasks such as invoice matching, validation, and approvals. Additionally, strategic collaborations between financial technology providers and enterprises are accelerating the adoption of AP automation solutions. Notably, large-scale enterprises are embracing AP automation to reduce late payment penalties and optimize working capital management.

Regionally, North America leads the accounts payable automation market, owing to the strong presence of key market players and the early adoption of financial automation technologies. The region is experiencing heightened demand for cloud-based AP solutions, particularly among large enterprises and financial institutions seeking compliance with stringent regulatory requirements. Meanwhile, Europe follows closely, driven by increasing digital transformation initiatives and government-backed efforts to enhance business automation. In contrast, Asia Pacific is projected to witness the fastest growth over the forecast period, as enterprises across emerging economies such as China, India, and Japan embrace automated financial solutions to boost operational efficiency and meet evolving business demands.

Major market players included in this report are:

SAP SE

Oracle Corporation

The Sage Group plc

Coupa Software Inc.

Tipalti Inc.

Basware Corporation

AvidXchange Inc.

Bill.com Holdings Inc.

Zoho Corporation

Comarch SA

Esker SA

MineralTree Inc.

Bottomline Technologies Inc.

Quadient SA

Yooz Inc.

The detailed segments and sub-segment of the market are explained below:

#### By Component

Solution

Services

#### By Organization Size

Small and Medium Enterprises (SMEs)

Large Enterprises

#### By Deployment Type

On-Premise

Cloud-Based

#### By Vertical

Consumer Goods and Retail

BFSI

IT and Telecom

Manufacturing

## By Region:

### North America

U.S.

Canada

### Europe

UK

Germany

France

Spain

Italy

Rest of Europe

### Asia Pacific

China

India

Japan

Australia

South Korea

Rest of Asia Pacific

## Latin America

Brazil

Mexico

Rest of Latin America

## Middle East & Africa

Saudi Arabia

South Africa

Rest of the Middle East & Africa

Years considered for the study are as follows:

Historical Year – 2022

Base Year – 2023

Forecast Period – 2024 to 2032

## Key Takeaways:

Market estimates & forecasts spanning 10 years from 2022 to 2032.

Annualized revenue analysis at regional and segment levels.

Detailed geographical landscape assessment with country-specific breakdowns.

Comprehensive competitive landscape with insights into major players.

Strategic business recommendations for future market positioning.

In-depth analysis of competitive structures within the market.

Demand-side and supply-side analysis to understand market dynamics.

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