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Global Access Control Market Size study & Forecast, by Type (Card Reader & Access Control Devices, Biometric Readers, Electronic Locks, and Software, other Type), End-user Vertical (Commercial, Residential, Government, Industrial, Transport & Logistics, Healthcare, Military & Defense, and Other End-User Verticals) and Regional Analysis, 2023-2030

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Abstracts

Global Access Control Market is valued at approximately USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than 7.8% over the forecast period 2023-2030. Products for access control offer users the ability to verify which is authorized to access a company's physical infrastructure. Physical access control is the process of securing a certain area, such as a building, a parking lot, or an office. The management and enforcement of physical security typically require the installation of a physical access control system (PACS). PACS prevents unauthorized access to certain portions of a structure or its surroundings. The market growth is driven by significant factors such as the growing penetration of cyber threats and technological innovations and the emergence of the Internet of Things for connected devices.

According to Statista, Manufacturing had the highest percentage of cyberattacks among the top global industries in 2022. Nearly 25% of all cyberattacks during the studied year were committed against manufacturing companies. Insurance and finance came in second place with about 19 percent. With a share of 14.6 percent, professional, business, and consumer services came in third. Furthermore, the market for cyber threat intelligence (CTI) was projected to reach USD 11.6 billion in value worldwide in 2023. Organizations may adapt to the changing threat landscape with the aid of CTI, a product category of cyber defence programs. The threat intelligence services industry is

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another sector in which CTI operates. The market for CTI is anticipated to reach more than 44 billion dollars by 2033. Moreover, the increase in usage of advanced technologies such as artificial intelligence and the increasing popularity of access control devices in commercial spaces enhanced the market opportunities during the projected period. However, operational and ROI Concerns and a lack of awareness about security solutions stifle market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Access Control Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America is leading the market growth owing to an increase in expenditure on wireless systems and the adoption of cloud computing and IoT-based systems. On the other side, Asia Pacific is expected to be the fastest growing region owing to expanding construction sector, a large number of manufacturing industries, and a growing crime rate.

Major market player included in this report are:
Panasonic Holding Corporation
Suprema Inc.
Hanwha Vision
Thales Group (Gemalto NV)
Bosch Security System Inc.
Honeywell International Inc
Tyco International Plc (Johnson Controls)
Allegion PLC
ASSA ABLOY AB Group
Schneider Electric SE

Recent Developments in the Market:
In March 2023, Axis Communications and Genetec Inc. teamed together to release Axis in, an enterprise-level access control solution that integrates Genetec access control software and Axis network door controllers in a single, simple-to-deploy package. The first product of its type, it offers comprehensive security, public safety, operations, and business intelligence solutions using Genetec technology.
In October 2022, ALCEA, a French-based developer of access control systems, was acquired by ASSA ABLOY AB. The addition of ALCEA to ASSA ABLOY's Critical Infrastructure business portfolio will help the firm strengthen its position in critical infrastructure protection contexts and increase the breadth of its access-cantered product line. The company's strategic goal to improve its position in the access control

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sector is supported by the acquisition.
Global Access Control Market Report Scope:
Historical Data – 2020 - 2021
Base Year for Estimation – 2022
Forecast period - 2023-2030
Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends
Segments Covered – Type, End User, Region
Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa
Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:
Card Reader and Access Control Devices
Biometric Readers
Electronic Locks
Software
Other Types

By End User:
Commercial
Residential
Government
Industrial
Transport and Logistics
Healthcare

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Military and Defense
Other End User Verticals

By Region:

North America
U.S.
Canada

Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC

Latin America
Brazil
Mexico

Middle East & Africa
Saudi Arabia
South Africa
Rest of Middle East & Africa

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