

Global Abrasives Market Size study, by Material (Natural Abrasives, Synthetic Abrasives), by Type (Coated Abrasives, Bonded Abrasives, Super Abrasives), by Product Type(Disc, Cups, Cylinder), by End-Use Industry (Automotive, Machinery, Metal Fabrication, Electrical & Electronics, Equipment, Others) and Regional Forecasts 2019-2026

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Abstracts

Global Abrasives Market is valued approximately USD 44.98 billion in 2018 and is anticipated to grow with a healthy growth rate of more than 5.91% over the forecast period 2019-2026. Abrasives are materials that are used for several applications such as honing, pressure blasting, polishing, grinding and lapping in various industries such as metal fabrication, electrical, automotive, healthcare and electronics. A variety of products that use abrasive materials are available in the market such as cut-off wheels, sand blasting, pulp tones, ball mills, sandpapers, grinding wheels and others. A wide range of applications in the metal industry creates high demand for abrasives which is responsible for the market growth. The growing metal fabrications industry increases the demand for abrasives. Colossal production of electronic components and growing automotive industry are also fueling the abrasive market. Further, decreasing cost of synthetic diamond is also driving the market forward. Moreover, the high growth potential of the emerging economies is a major factor likely to create lucrative growth opportunity to the market in the upcoming years. As these regions are witnessing rapid urbanization which is leading to increase in number of production facilities in the countries. However, fluctuating costs of raw materials and stringent government regulations are few factors anticipated to hinder the growth of global Abrasives market during the forecast period.

The regional analysis of global Abrasives Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia-Pacific is anticipated to exhibit highest growth rate over the forecast period 2019-2026. The rapid growth in industries such as machinery, automotive and metal fabrication create lucrative growth opportunities for the Abrasives market across the region. The increase in production and consumption of industrial products in developing economies such as India and China and also the high disposable income in the emerging economies are the factors responsible for the market growth in this region.

Major market player included in this report are:

Robert Bosch GmbH
3M Company
Compagnie De Saint-Gobain S.A.
Henkel AG & Corporation
Asahi Diamond Industrial
Dowdupont
Fujimi Incorporated
Carborundum Universal
Krebs & Riedel Schleifscheibenfabrik
Deerfos Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material:

Natural Abrasives
Synthetic Abrasives

By Type:

Coated Abrasives
Bonded Abrasives
Super Abrasives

By Product Type

Disc

Dishes

Cups

Cylinder

By End-Use Industry:

Automotive

Machinery

Metal Fabrication

Electrical & Electronics Equipment

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017

Base year – 2018

Forecast period – 2019 to 2026

Target Audience of the Global Abrasives Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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