

Global 5G Radio Access Network Market Size Study & Forecast, by Component (Hardware, Software, Services), By Architecture Type (CRAN, ORAN, VRAN), By Deployment (Indoor, Outdoor), By End-user (Telecom Operators, Enterprises), and Regional Analysis, 2023-2030

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Abstracts

Global 5G Radio Access Network Market is valued approximately at USD 17.95 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 11.4% over the forecast period 2023-2030. The 5G Radio Access Network (RAN) is a fundamental component of 5G wireless infrastructure, connecting user devices such as smartphones and IoT devices to the core network. It consists of base stations or radio units that are installed on roofs or cell towers and use cutting-edge technology such as beamforming and massive MIMO to increase coverage and capacity. For flexibility and scalability, the 5G RAN uses both distributed and centralized designs, integrating network function virtualization (NFV) and software-defined networking (SDN). It employs a variety of frequency bands, including low-band, mid-band and high-band spectrum, and offers applications with extremely low latency and high throughput. Integration with the core network enables seamless communication and service delivery, catering to diverse need for 5G adoption across industries. The rising demand for low-latency bandwidth connections and intensified research and development efforts by key organizations. Furthermore, the extensive deployment of 5G radio access networks (RAN) featuring numerous small cells and macro cell base stations on a global scale is significantly boosting market expansion throughout the forecast period.

Additionally, the rapid proliferation of Industry 4.0 and the Internet of Things (IoT) demands reliable and scalable connectivity solutions that 5G RAN is a prominent factor,

which, in turn, propels the market demand across the globe. These solutions allow billions of devices to be connected and enable smart city, smart grid, and industrial automation applications. According to Statista, in 2021, approximately 11.28 billion Internet of Things (IoT) connected devices were recorded, which is anticipated to increase and is likely to reach 29.42 billion IoT connected devices by 2030. Therefore, these aforementioned factors are soaring the market demand across the globe. Moreover, the rising technological advancement in radio access technologies, as well as the growing initiatives and investments by government to promote 5G deployment and infrastructure development, presents various lucrative opportunities over the forecast years. However, the high infrastructure costs and the rise in security and privacy of data on 5G networks are hindering the market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global 5G Radio Access Network Market study include Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. Asia Pacific dominated the market in 2022 owing to the presence of several manufacturers such as Huawei Technologies Co., Ltd., and Samsung, alongside substantial investments directed toward constructing automated factories. Moreover, significant investment in acquiring 5G spectrum in pivotal countries such as South Korea, China, India, Australia, and Japan are poised to drive regional expansion. Additionally, the gradual rise in the number of small and medium IT companies in emerging nations such as India is anticipated to accelerate the adoption of 5G services in the region. Furthermore, the region's untapped potential is fostering new investment opportunities for mobile network operators and communication service providers. Whereas, North America is expected to grow at the significant CAGR over the forecast years. The region boasts a highly developed 5G infrastructure and a robust research and development base, which are significantly propelling the market demand. North America has expedited the implementation of advanced 5G technologies with a well-established 5G infrastructure, supported by substantial government investments in 5G rollouts and deployments across the U.S. and Canada.

Major market players included in this report are:

Telefonaktiebolaget LM Ericsson

Qualcomm Technologies, Inc.

Nokia Corporation

Intel Corporation

SAMSUNG Electronics Co., Ltd

Verizon Communications Inc.

Cisco Systems, Inc

Huawei Technologies Co., Ltd.

Broadcom Inc.

Rakuten Symphony Singapore Pte. Ltd

Recent Developments in the Market:

In May 2023, Nokia declared that Orange Jordan has chosen it to provide modern 5G Radio Access Network (RAN) technology throughout the Jordanian Kingdom. With this strategic partnership, Orange Jordan is taking a significant step toward its goal of giving its customers better connection and capacity while also setting the foundation for the digital transformation of the nation's economy.

In March 2023, Rakuten Symphony Singapore Pte. Ltd, in partnership with its parent company Rakuten Mobile, unveiled the inauguration of the Open RAN Customer Experience Centre situated in Weybridge, southwest of London. This new establishment, first introduced in November, materializes from an innovative endeavour backed by USD 2.3 million in funding from Japan's Ministry of Internal Affairs and Communications (MIC). Rakuten Symphony's Open RAN Customer Experience Centre features an on-site, cloud-based radio access network installation, exemplifying a forward-looking approach to technological advancement.

In December 2022, Telefonaktiebolaget LM Ericsson revealed plans for a significant expansion in Pune, India, reaffirming its dedication to advancing 5G infrastructure and amplifying production capacity and operations. This strategic initiative emphasizes the expansion of cutting-edge manufacturing capabilities and heralds considerable employment prospects, with an estimated 2,000 job opportunities being generated in Pune, India.

Global 5G Radio Access Network Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Component, Architecture Type, Deployment, End-user, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:

Hardware

Software

Services

By Architecture Type:

CRAN

ORAN

VRAN

By Deployment:

Indoor

Outdoor

By End-user:

Telecom Operators

Enterprises

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

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Middle East & Africa

Saudi Arabia

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Rest of Middle East & Africa

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