

Global 5G in Healthcare Market Size study, by Component (Hardware, Services, Connectivity), by Application (Connected Medical Devices, Remote Patient Monitoring, AR/VR, Asset tracking for medical devices, Connected Ambulance), by End Users (Healthcare Providers, Healthcare Payers, Other End Users), and Regional Forecasts 2021-2027

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Abstracts

Global 5G in healthcare market is valued approximately at USD 122 billion in 2020 and is anticipated to grow with a healthy growth rate of about 76.3% over the forecast period 2021-2027. 5G networks have the capability to improve and transform all of the critical healthcare components. Advancement in internet of things, artificial intelligence and robotics have proliferated the adoption of 5G in healthcare to shape the healthcare systems to newly connected ecosystem. The global 5G in healthcare market is being driven by increasing adoption of telehealth and robotics surgery and rising adoption of 5G-enabled wearable medical devices. Furthermore, role of artificial intelligence in 5G healthcare will provide new opportunities for the global 5G in healthcare industry. According to Statista, market size for artificial intelligence in healthcare across the globe is expected to increase from USD 1.4 billion in 2017 to approximately USD 28 billion by 2025. Such growth in the use of artificial intelligence in healthcare is likely to fuel developments and advances in the healthcare industry and hence this is expected to boost the market growth. However, high cost of deployment of the 5G network may impede market growth over the forecast period of 2021-2027.

The regional analysis of the global 5G in healthcare market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific accounts for the largest share in terms of market revenue in the

global 5G in healthcare market over the forecast period 2021-2027. Factors such as significant adoption of new and advanced technologies, enhancing network connectivity, increasing number of internet of things-enabled medical devices, government initiatives for the adoption of internet of things, etc. contribute towards the largest market share of the region in the forecast years.

Major market player included in this report are:

AT&T

Verizon

China Mobile Limited

T-Mobile

Ericsson

Telit

Telus

Vodafone

Nokia

Samsung

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:

Hardware

Services

Connectivity

By Application:

Connected Medical Devices

Remote Patient Monitoring

AR/VR

Asset tracking for medical devices

Connected Ambulance

By End Users:

Healthcare Providers

Healthcare Payers

Other End Users

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global 5G in Healthcare Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers
Investment bankers
Investors

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