

# Global 2-Ethylhexanol Market Size study & Forecast, by Application (Plasticizers, 2-EH Acrylate, 2-EH Nitrate, Others) and Regional Analysis, 2022-2029

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## Abstracts

Global 2-Ethylhexanol Market is valued at approximately USD 5.89 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 2.9% over the forecast period 2022-2029. 2-Ethylhexanol is an organic compound with the chemical formula  $C_8H_{18}O$  that is a branched eight-carbon chiral alcohol. It is a colourless liquid that dissolves in most organic solvents compared to water. The increasing demand for 2-ethylhexanol acrylate, flourishing growth of the automotive sector, and increase in disposable income are the prominent factors that are accelerating the market growth around the world.

According to a Statista analysis, in 2017 it was estimated that the global automotive industry generated a revenue of USD 5,315 billion, which is expected to reach USD 8,931 billion by 2030. Consequentially, the development of the automotive industry is propelling the demand for 2-Ethylhexanol, which, in turn, accelerates market development worldwide. Moreover, the growing investments in R&D activities and rising demand from the manufacturing sector are presenting various lucrative prospects for market growth over the forecasting years. However, restricted growth of Dioctyl Phthalate (DOP) is hindering market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global 2-Ethylhexanol Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. The Asia Pacific dominated the market in terms of revenue, owing to the thriving growth of the end-use industries and development of the emerging economies such as India and China. Whereas, Latin America is expected to grow with the highest CAGR during the forecast period. Factors such as the rising middle-class population, coupled with the

increasing demand for houses, cars, and apartments are burgeoning the market growth in the forecasting years.

Major market players included in this report are:

The Dow Chemical Co.

BASF SE

Eastman Chemical Company

Sigma-Aldrich

SABIC Industries Ltd.

Tianjin Zhongxin Chemtech Co., Ltd.

Mitsubishi Chemical Corporation

LG Chem, Ltd.

Formosa Plastic Group

INEOS Holdings Limited

Recent Developments in the Market:

In June 2022, Perstorp- a leading speciality chemicals innovator announced the launch of the world's first 2-Ethylhexanol partly based on renewables. The product is a 25% renewable raw material as per the traceable mass balance concept, which is designed to lessen the carbon footprint via the value chain and is used to support sustainable sourcing of renewable and recycled raw materials.

Global 2-Ethylhexanol Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define the market sizes of different segments & countries in recent years and to forecast the values for the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within the countries involved in the study.

The report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the market's future growth. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along

with a detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Plasticizers

2-EH Acrylate

2-EH Nitrate

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

## Contents

### CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Billion)
  - 1.2.1. 2-Ethylhexanol Market, by Region, 2019-2029 (USD Billion)
  - 1.2.2. 2-Ethylhexanol Market, by Application, 2019-2029 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### CHAPTER 2. GLOBAL 2-ETHYLHEXANOL MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### CHAPTER 3. GLOBAL 2-ETHYLHEXANOL MARKET DYNAMICS

- 3.1. 2-Ethylhexanol Market Impact Analysis (2019-2029)
  - 3.1.1. Market Drivers
    - 3.1.1.1. Increasing demand for 2-ethylhexanol acrylate
    - 3.1.1.2. Flourishing growth of the automotive sector
  - 3.1.2. Market Challenges
    - 3.1.2.1. Restricted growth of dioctyl phthalate (DOP)
  - 3.1.3. Market Opportunities
    - 3.1.3.1. Growing investments in the R&D activities
    - 3.1.3.2. Rising demand from the manufacturing sector

### CHAPTER 4. GLOBAL 2-ETHYLHEXANOL MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers
  - 4.1.2. Bargaining Power of Buyers
  - 4.1.3. Threat of New Entrants

- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
  - 4.3.1. Political
  - 4.3.2. Economical
  - 4.3.3. Social
  - 4.3.4. Technological
- 4.4. Investment Adoption Model
- 4.5. Analyst Recommendation & Conclusion
- 4.6. Top investment opportunity
- 4.7. Top winning strategies

## **CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT**

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

## **CHAPTER 6. GLOBAL 2-ETHYLHEXANOL MARKET, BY APPLICATION**

- 6.1. Market Snapshot
- 6.2. Global 2-Ethylhexanol Market by Application, Performance - Potential Analysis
- 6.3. Global 2-Ethylhexanol Market Estimates & Forecasts by Application 2019-2029 (USD Billion)
- 6.4. 2-Ethylhexanol Market, Sub Segment Analysis
  - 6.4.1. Plasticizers
  - 6.4.2. 2-EH Acrylate
  - 6.4.3. 2-EH Nitrate
  - 6.4.4. Others

## **CHAPTER 7. GLOBAL 2-ETHYLHEXANOL MARKET, REGIONAL ANALYSIS**

- 7.1. 2-Ethylhexanol Market, Regional Market Snapshot
- 7.2. North America 2-Ethylhexanol Market
  - 7.2.1. U.S. 2-Ethylhexanol Market
    - 7.2.1.1. Application breakdown estimates & forecasts, 2019-2029
  - 7.2.2. Canada 2-Ethylhexanol Market
- 7.3. Europe 2-Ethylhexanol Market Snapshot
  - 7.3.1. U.K. 2-Ethylhexanol Market

- 7.3.2. Germany 2-Ethylhexanol Market
- 7.3.3. France 2-Ethylhexanol Market
- 7.3.4. Spain 2-Ethylhexanol Market
- 7.3.5. Italy 2-Ethylhexanol Market
- 7.3.6. Rest of Europe 2-Ethylhexanol Market
- 7.4. Asia-Pacific 2-Ethylhexanol Market Snapshot
  - 7.4.1. China 2-Ethylhexanol Market
  - 7.4.2. India 2-Ethylhexanol Market
  - 7.4.3. Japan 2-Ethylhexanol Market
  - 7.4.4. Australia 2-Ethylhexanol Market
  - 7.4.5. South Korea 2-Ethylhexanol Market
  - 7.4.6. Rest of Asia Pacific 2-Ethylhexanol Market
- 7.5. Latin America 2-Ethylhexanol Market Snapshot
  - 7.5.1. Brazil 2-Ethylhexanol Market
  - 7.5.2. Mexico 2-Ethylhexanol Market
- 7.6. Rest of The World 2-Ethylhexanol Market

## **CHAPTER 8. COMPETITIVE INTELLIGENCE**

- 8.1. Top Market Strategies
- 8.2. Company Profiles
  - 8.2.1. The Dow Chemical Co.
    - 8.2.1.1. Key Information
    - 8.2.1.2. Overview
    - 8.2.1.3. Financial (Subject to Data Availability)
    - 8.2.1.4. Product Summary
    - 8.2.1.5. Recent Developments
  - 8.2.2. BASF SE
  - 8.2.3. Eastman Chemical Company
  - 8.2.4. Sigma-Aldrich
  - 8.2.5. SABIC Industries Ltd.
  - 8.2.6. Tianjin Zhongxin Chemtech Co., Ltd.
  - 8.2.7. Mitsubishi Chemical Corporation
  - 8.2.8. LG Chem, Ltd.
  - 8.2.9. Formosa Plastic Group
  - 8.2.10. INEOS Holdings Limited

## **CHAPTER 9. RESEARCH PROCESS**

## 9.1. Research Process

9.1.1. Data Mining

9.1.2. Analysis

9.1.3. Market Estimation

9.1.4. Validation

9.1.5. Publishing

## 9.2. Research Attributes

## 9.3. Research Assumption

## List Of Tables

### LIST OF TABLES

- TABLE 1. Global 2-Ethylhexanol Market, report scope
- TABLE 2. Global 2-Ethylhexanol Market estimates & forecasts by Region 2019-2029 (USD Billion)
- TABLE 3. Global 2-Ethylhexanol Market estimates & forecasts by Application 2019-2029 (USD Billion)
- TABLE 4. Global 2-Ethylhexanol Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 5. Global 2-Ethylhexanol Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 6. Global 2-Ethylhexanol Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 7. Global 2-Ethylhexanol Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 8. Global 2-Ethylhexanol Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 9. Global 2-Ethylhexanol Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 10. Global 2-Ethylhexanol Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 11. Global 2-Ethylhexanol Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 12. Global 2-Ethylhexanol Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 13. Global 2-Ethylhexanol Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 14. U.S. 2-Ethylhexanol Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 15. U.S. 2-Ethylhexanol Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 16. U.S. 2-Ethylhexanol Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 17. Canada 2-Ethylhexanol Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 18. Canada 2-Ethylhexanol Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 19. Canada 2-Ethylhexanol Market estimates & forecasts by segment



2019-2029 (USD Billion)

TABLE 20. UK 2-Ethylhexanol Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 21. UK 2-Ethylhexanol Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 22. UK 2-Ethylhexanol Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 23. Germany 2-Ethylhexanol Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 24. Germany 2-Ethylhexanol Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 25. Germany 2-Ethylhexanol Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 26. France 2-Ethylhexanol Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 27. France 2-Ethylhexanol Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 28. France 2-Ethylhexanol Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 29. Italy 2-Ethylhexanol Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 30. Italy 2-Ethylhexanol Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 31. Italy 2-Ethylhexanol Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 32. Spain 2-Ethylhexanol Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 33. Spain 2-Ethylhexanol Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 34. Spain 2-Ethylhexanol Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 35. RoE 2-Ethylhexanol Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 36. RoE 2-Ethylhexanol Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 37. RoE 2-Ethylhexanol Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 38. China 2-Ethylhexanol Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 39. China 2-Ethylhexanol Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 40. China 2-Ethylhexanol Market estimates & forecasts by segment 2019-2029

(USD Billion)

TABLE 41. India 2-Ethylhexanol Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 42. India 2-Ethylhexanol Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 43. India 2-Ethylhexanol Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 44. Japan 2-Ethylhexanol Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 45. Japan 2-Ethylhexanol Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 46. Japan 2-Ethylhexanol Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 47. South Korea 2-Ethylhexanol Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 48. South Korea 2-Ethylhexanol Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 49. South Korea 2-Ethylhexanol Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 50. Australia 2-Ethylhexanol Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 51. Australia 2-Ethylhexanol Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 52. Australia 2-Ethylhexanol Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 53. RoAPAC 2-Ethylhexanol Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 54. RoAPAC 2-Ethylhexanol Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 55. RoAPAC 2-Ethylhexanol Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 56. Brazil 2-Ethylhexanol Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 57. Brazil 2-Ethylhexanol Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 58. Brazil 2-Ethylhexanol Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 59. Mexico 2-Ethylhexanol Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 60. Mexico 2-Ethylhexanol Market estimates & forecasts by segment 2019-2029

(USD Billion)

TABLE 61. Mexico 2-Ethylhexanol Market estimates & forecasts by segment 2019-2029

(USD Billion)

TABLE 62. RoLA 2-Ethylhexanol Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 63. RoLA 2-Ethylhexanol Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 64. RoLA 2-Ethylhexanol Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 65. Row 2-Ethylhexanol Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 66. Row 2-Ethylhexanol Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 67. Row 2-Ethylhexanol Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 68. List of secondary sources, used in the study of global 2-Ethylhexanol Market

TABLE 69. List of primary sources, used in the study of global 2-Ethylhexanol Market

TABLE 70. Years considered for the study

TABLE 71. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

## List Of Figures

### LIST OF FIGURES

- FIG 1. Global 2-Ethylhexanol Market, research methodology
  - FIG 2. Global 2-Ethylhexanol Market, Market estimation techniques
  - FIG 3. Global Market size estimates & forecast methods
  - FIG 4. Global 2-Ethylhexanol Market, key trends 2021
  - FIG 5. Global 2-Ethylhexanol Market, growth prospects 2022-2029
  - FIG 6. Global 2-Ethylhexanol Market, porters 5 force model
  - FIG 7. Global 2-Ethylhexanol Market, pest analysis
  - FIG 8. Global 2-Ethylhexanol Market, value chain analysis
  - FIG 9. Global 2-Ethylhexanol Market by segment, 2019 & 2029 (USD Billion)
  - FIG 10. Global 2-Ethylhexanol Market by segment, 2019 & 2029 (USD Billion)
  - FIG 11. Global 2-Ethylhexanol Market by segment, 2019 & 2029 (USD Billion)
  - FIG 12. Global 2-Ethylhexanol Market by segment, 2019 & 2029 (USD Billion)
  - FIG 13. Global 2-Ethylhexanol Market by segment, 2019 & 2029 (USD Billion)
  - FIG 14. Global 2-Ethylhexanol Market, regional snapshot 2019 & 2029
  - FIG 15. North America 2-Ethylhexanol Market 2019 & 2029 (USD Billion)
  - FIG 16. Europe 2-Ethylhexanol Market 2019 & 2029 (USD Billion)
  - FIG 17. Asia pacific 2-Ethylhexanol Market 2019 & 2029 (USD Billion)
  - FIG 18. Latin America 2-Ethylhexanol Market 2019 & 2029 (USD Billion)
  - FIG 19. Global 2-Ethylhexanol Market, company Market share analysis (2021)
- List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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