

GCC(Gulf Cooperation Council) Drones Market Size study, by Application (Construction, Agriculture, Energy, Entertainment, Law Enforcement, Other Applications), and Regional Forecasts 2020-2027

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Abstracts

GCC Drones Market is valued approximately at USD 0.6 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 16.15% over the forecast period 2020-2027. With an increasing emphasis on travel and tourism, as well as a large oil and gas manufacturing base, the GCC provides enormous potential to the drone industry for expansion. Drones are likely to be more widely used in the construction, energy, and entertainment industries in the coming years as demand grows. Drone use has accelerated in the region over the last few years, and with countries in the region enabling restrictions for the use of drones, civilian end-users now have more flexibility in using drones in the GCC countries, which is projected to boost industry opportunities over the forecast period. As per Institut fran?ais des relations internationales, the GCC countries seek to transform economically and socially, they have expected nearly USD 1 trillion in megaproject investments. As of 2020, 30 real estate megaprojects are under construction in the six GCC countries, with most of them scheduled to be completed this decade. In this regard, the number of construction companies and real estate developers in the Gulf Cooperation Council (GCC) are incorporating drone technology into their operations. Furthermore, after the COVID-19 pandemic stopped construction operation in the first half of 2020, GCC construction industry participants have introduced drones to reduce site time wastage and perform operations at a more precise and quicker speed than manual methods. For instance, According to Falcon Eye Drones (FEDS), one of the region's leading suppliers of drone technology, a growing number of building companies and real estate developers in the GCC are using drones to help them get back on track after the effect of COVID-19. During the forecast period, such factors are projected to boost the demand. However,

the volatile nature of the relations amongst the countries and the drone attacks on the oil production facilities are anticipated to hinder the market growth, over the forecast period of 2020-2027.

Major market player included in this report are:

SZ DJI Technology Co., Ltd.
Parrot Drones SAS
Primoco UAV SE
Yuneec Holding Ltd.
Guangdong Syma Model Aircraft Indl Co. Ltd
Autel Robotics
FalconViz LLC
Terra Drone Corporation
Merlin Digital
Northrop Grumman

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Construction
Agriculture
Energy
Entertainment
Law Enforcement
Other Applications

By Region:

North America

U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018
Base year – 2019
Forecast period – 2020 to 2027.

Target Audience of the Global GCC Drones Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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