

# European Liquefied Natural Gas (LNG) Market Size study, by Application (Transportation Fuel, Power Generation, Mining & Industrial) and Regional Forecasts 2020-2027

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## Abstracts

European Liquefied Natural Gas (LNG) Market is valued approximately at USD XXX billion in 2019 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2020-2027. Liquefied Natural Gas (LNG) is natural gas that has been cooled to a liquid state, at about -260° Fahrenheit, for shipping and storage. The volume of natural gas in its liquid state is about 600 times smaller than its volume in its gaseous state. This process makes it possible to transport natural gas to places where pipelines do not reach.. The rising demand for natural gas drives the market for LNG. As per Statista, the demand for Natural Gas in Europe has increased from 449.3 billion cubic meters in 2016 to 465.7 billion cubic meters in 2017. Further, the presence of huge number of LNG terminals in the region aid the market growth. As per Gas Infrastructure Europe (GIE) as of 2018 there are 29 LNG terminals in the region with a total send-out Capacity of around 227 billion cubic meters per year. At these terminals, the LNG is returned to its gaseous state and transported by pipeline to distribution companies, industrial consumers, and power plants. The rising use of natural gas in multiple sectors such as Power generation and mining further fuels the market towards growth. However, increasing adoption of renewable sources of energy impedes the growth of the market over the forecast period of 2020-2027.

The regional analysis of European Liquefied Natural Gas (LNG) market is considered for the key regions such as UK, Germany, France, Italy, Spain and rest of Europe.

Major market player included in this report are:

Chevron Corporation

Exxon Mobil Corporation  
Royal Dutch Shell PLC  
Total SA  
British Petroleum  
Statoil ASA  
PJSC Gazprom  
INPEX Corporation  
Novatek

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Transportation Fuel  
Power Generation  
Mining & Industrial

By Region:

North America  
U.S.  
Canada  
Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE

Asia Pacific  
China  
India  
Japan  
Australia  
South Korea

RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018  
Base year – 2019  
Forecast period – 2020 to 2027

Target Audience of the European Liquefied Natural Gas (LNG) Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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Chevron Corporation  
Exxon Mobil Corporation  
Royal Dutch Shell PLC  
Total SA  
British Petroleum  
Statoil ASA

PJSC Gazprom  
INPEX Corporation  
Novatek

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