

Europe Non- Alcoholic Spirits Market Size study, by Distribution Channel (Food Service, Food Retail), by Product Type (Whiskey, Rum, Vodka, Tequila, Others), by Category (Conventional, Organic) and Country Forecasts 2022-2032

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Abstracts

Europe Non- Alcoholic Spirits Market is valued at approximately USD 109.32 million in 2023 and is anticipated to grow with a healthy growth rate of more than 8.34 % over the forecast period 2024-2032. Non-alcoholic spirits are beverages that replicate the flavors and fragrances of typical alcoholic spirits such as gin, vodka, or whisky and do not contain alcohol. They are made from a combination of natural botanicals, herbs, spices, and other flavorings to provide an experience similar to alcoholic spirits. The Europe Non- Alcoholic Spirits Market includes the trading and consumption of beverages intended to resemble the flavors and experience of traditional spirits without the alcohol content. The Europe Non-Alcoholic Spirits Market is influenced by the health and wellness as consumers are increasingly prioritizing their health, leading to a surge in demand for non-alcoholic beverages that offer a healthier alternative to traditional spirits.

The Europe Non-Alcoholic Spirits Market is driven by several factors such as a strong premiumization of spirits, supportive government policies promoting responsible drinking, the growing Millennial and Gen Z demographics, and the expansion of distribution channels. Consumers become more discerning and adventurous in their beverage choices, there is a growing demand for diverse and innovative options. The evolving tastes, cultural influences, and a desire for unique drinking experiences supports the market growth. Millennials and Gen Z, in particular, are seeking sophisticated alternatives for socializing and leisure activities, driving increased interest in non-alcoholic spirits. Manufacturers and retailers are responding to this demand by

introducing a wide range of innovative products that cater to different preferences, contributing to the overall growth of the Non-Alcoholic Spirits Market in Europe. However, the premium pricing associated with some non-alcoholic spirit products may hinder widespread adoption in the forecasts period.

The key countries considered for the Europe Non- Alcoholic Spirits market study includes UK, Germany, France, Italy, Spain, and Rest of Europe. In 2023, UK is dominating the Europe Non- Alcoholic Spirits Market in terms of market share. The UK has a rich tradition of spirits consumption, which has translated into a strong market for non-alcoholic alternatives. Additionally, the UK boasts a vibrant culture of innovation and entrepreneurship in the beverage industry, leading to the emergence of numerous new non-alcoholic spirit brands. The presence of well-established distribution networks and a growing number of specialty retailers and bars dedicated to non-alcoholic beverages further support the market's growth in the UK. Furthermore, the UK has a large population of health-conscious consumers who are actively seeking alternatives to traditional alcoholic beverages, driving demand for non-alcoholic spirits. The market in Germany, on the other hand, is expected to develop at the fastest rate over the forecast period.

Major market player included in this report are:

Salcombe Distilling Company Ltd

LA Martiniquaise

Zero Proof International

Everleaf Drinks

Caleno Drinks Ltd.

Company 5

Company 6

Company 7

Company 8

Company 9

Company 10

The detailed segments and sub-segment of the market are explained below:

By Distribution Channel

Food Service

Food Retail

By Product Type

Whiskey

Rum

Vodka

Tequila

Others

By Category

Conventional

Organic

By Region:

Europe

UK

Germany

France

Spain

Italy

ROE

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and Country level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market

Contents

CHAPTER 1. EUROPE NON- ALCOHOLIC SPIRITS MARKET DEFINITION AND RESEARCH ASSUMPTIONS

- 1.1. Research Objective
- 1.2. Market Definition
- 1.3. Research Assumptions
 - 1.3.1. Inclusion & Exclusion
 - 1.3.2. Limitations
 - 1.3.3. Supply Side Analysis
 - 1.3.3.1. Availability
 - 1.3.3.2. Infrastructure
 - 1.3.3.3. Regulatory Environment
 - 1.3.3.4. Market Competition
 - 1.3.3.5. Economic Viability (Consumer's Perspective)
 - 1.3.4. Demand Side Analysis
 - 1.3.4.1. Regulatory frameworks
 - 1.3.4.2. Technological Advancements
 - 1.3.4.3. Environmental Considerations
 - 1.3.4.4. Consumer Awareness & Acceptance
- 1.4. Estimation Methodology
- 1.5. Years Considered for the Study
- 1.6. Currency Conversion Rates

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Europe Non- Alcoholic Spirits Market Size & Forecast (2022- 2032)
- 2.2. Regional Summary
- 2.3. Segmental Summary
 - 2.3.1. By Distribution Channel
 - 2.3.2. By Product Type
 - 2.3.3. By Category
- 2.4. Key Trends
- 2.5. Recession Impact
- 2.6. Analyst Recommendation & Conclusion

CHAPTER 3. EUROPE NON- ALCOHOLIC SPIRITS MARKET DYNAMICS

- 3.1. Market Drivers
- 3.2. Market Challenges
- 3.3. Market Opportunities

CHAPTER 4. EUROPE NON- ALCOHOLIC SPIRITS MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model
 - 4.1.7. Porter's 5 Force Impact Analysis
- 4.2. PESTEL Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
 - 4.2.5. Environmental
 - 4.2.6. Legal
- 4.3. Top investment opportunity
- 4.4. Top winning strategies
- 4.5. Disruptive Trends
- 4.6. Industry Expert Perspective
- 4.7. Analyst Recommendation & Conclusion

CHAPTER 5. EUROPE NON- ALCOHOLIC SPIRITS MARKET SIZE & FORECASTS BY DISTRIBUTION CHANNEL 2022-2032

- 5.1. Food Service
- 5.2. Food Retail

CHAPTER 6. EUROPE NON- ALCOHOLIC SPIRITS MARKET SIZE & FORECASTS BY PRODUCT TYPE 2022-2032

- 6.1. Whiskey
- 6.2. Rum
- 6.3. Vodka

6.4. Tequila

6.5. Others

CHAPTER 7. EUROPE NON- ALCOHOLIC SPIRITS MARKET SIZE & FORECASTS BY CATEGORY 2022-2032

7.1. Conventional

7.2. Organic

CHAPTER 8. EUROPE NON- ALCOHOLIC SPIRITS MARKET SIZE & FORECASTS BY COUNTRY 2022-2032

8.1. U.K. Non- Alcoholic Spirits Market

8.1.1. Distribution Channel breakdown size & forecasts, 2022-2032

8.1.2. Product Type breakdown size & forecasts, 2022-2032

8.1.3. Category breakdown size & forecasts, 2022-2032

8.2. Germany Non- Alcoholic Spirits Market

8.3. France Non- Alcoholic Spirits Market

8.4. Spain Non- Alcoholic Spirits Market

8.5. Italy Non- Alcoholic Spirits Market

8.6. Rest of Europe Non- Alcoholic Spirits Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

9.1. Key Company SWOT Analysis

9.1.1. Company

9.1.2. Company

9.1.3. Company

9.2. Top Market Strategies

9.3. Company Profiles

9.3.1. Salcombe Distilling Company Ltd

9.3.1.1. Key Information

9.3.1.2. Overview

9.3.1.3. Financial (Subject to Data Availability)

9.3.1.4. Product Summary

9.3.1.5. Market Strategies

9.3.2. LA Martiniquaise

9.3.3. Zero Proof International

9.3.4. Everleaf Drinks

9.3.5. Caleno Drinks Ltd.

9.3.6. Company

9.3.7. Company

9.3.8. Company

9.3.9. Company

9.3.10. Company

CHAPTER 10. RESEARCH PROCESS

10.1. Research Process

10.1.1. Data Mining

10.1.2. Analysis

10.1.3. Market Estimation

10.1.4. Validation

10.1.5. Publishing

10.2. Research Attributes

List Of Tables

LIST OF TABLES

TABLE 1. Europe Non- Alcoholic Spirits Market, report scope

TABLE 2. Europe Non- Alcoholic Spirits Market estimates & forecasts by Country 2022-2032 (USD Million)

TABLE 3. Europe Non- Alcoholic Spirits Market estimates & forecasts by Distribution Channel 2022-2032 (USD Million)

TABLE 4. Europe Non- Alcoholic Spirits Market estimates & forecasts by Product Type 2022-2032 (USD Million)

TABLE 5. Europe Non- Alcoholic Spirits Market estimates & forecasts by Category 2022-2032 (USD Million)

TABLE 6. Europe Non- Alcoholic Spirits Market by segment, estimates & forecasts, 2022-2032 (USD Million)

TABLE 7. Europe Non- Alcoholic Spirits Market by country, estimates & forecasts, 2022-2032 (USD Million)

TABLE 8. Europe Non- Alcoholic Spirits Market by segment, estimates & forecasts, 2022-2032 (USD Million)

TABLE 9. Europe Non- Alcoholic Spirits Market by country, estimates & forecasts, 2022-2032 (USD Million)

TABLE 10. Europe Non- Alcoholic Spirits Market by segment, estimates & forecasts, 2022-2032 (USD Million)

TABLE 11. Europe Non- Alcoholic Spirits Market by country, estimates & forecasts, 2022-2032 (USD Million)

TABLE 12. Europe Non- Alcoholic Spirits Market by segment, estimates & forecasts, 2022-2032 (USD Million)

TABLE 13. Europe Non- Alcoholic Spirits Market by country, estimates & forecasts, 2022-2032 (USD Million)

TABLE 14. Europe Non- Alcoholic Spirits Market by segment, estimates & forecasts, 2022-2032 (USD Million) Europe Non- Alcoholic Spirits Market by country, estimates & forecasts, 2022-2032 (USD Million)

TABLE 15. UK Non- Alcoholic Spirits Market estimates & forecasts, 2022-2032 (USD Million)

TABLE 16. UK Non- Alcoholic Spirits Market estimates & forecasts by segment 2022-2032 (USD Million)

TABLE 17. UK Non- Alcoholic Spirits Market estimates & forecasts by segment 2022-2032 (USD Million)

TABLE 18. Germany Non- Alcoholic Spirits Market estimates & forecasts, 2022-2032

(USD Million)

TABLE 19. Germany Non- Alcoholic Spirits Market estimates & forecasts by segment 2022-2032 (USD Million)

TABLE 20. Germany Non- Alcoholic Spirits Market estimates & forecasts by segment 2022-2032 (USD Million)

TABLE 21. France Non- Alcoholic Spirits Market estimates & forecasts, 2022-2032 (USD Million)

TABLE 22. France Non- Alcoholic Spirits Market estimates & forecasts by segment 2022-2032 (USD Million)

TABLE 23. France Non- Alcoholic Spirits Market estimates & forecasts by segment 2022-2032 (USD Million)

TABLE 24. Italy Non- Alcoholic Spirits Market estimates & forecasts, 2022-2032 (USD Million)

TABLE 25. Italy Non- Alcoholic Spirits Market estimates & forecasts by segment 2022-2032 (USD Million)

TABLE 26. Italy Non- Alcoholic Spirits Market estimates & forecasts by segment 2022-2032 (USD Million)

TABLE 27. Spain Non- Alcoholic Spirits Market estimates & forecasts, 2022-2032 (USD Million)

TABLE 28. Spain Non- Alcoholic Spirits Market estimates & forecasts by segment 2022-2032 (USD Million)

TABLE 29. Spain Non- Alcoholic Spirits Market estimates & forecasts by segment 2022-2032 (USD Million)

TABLE 30. RoE Non- Alcoholic Spirits Market estimates & forecasts, 2022-2032 (USD Million)

TABLE 31. RoE Non- Alcoholic Spirits Market estimates & forecasts by segment 2022-2032 (USD Million)

TABLE 32. RoE Non- Alcoholic Spirits Market estimates & forecasts by segment 2022-2032 (USD Million)

TABLE 33. List of secondary sources, used in the study of Europe Non- Alcoholic Spirits Market.

TABLE 34. List of primary sources, used in the study of Europe Non- Alcoholic Spirits Market .

TABLE 35. Years considered for the study.

TABLE 36. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Europe Non- Alcoholic Spirits Market, research methodology
- FIG 2. Europe Non- Alcoholic Spirits Market, market estimation techniques
- FIG 3. Europe market size estimates & forecast methods.
- FIG 4. Europe Non- Alcoholic Spirits Market, key trends 2023
- FIG 5. Europe Non- Alcoholic Spirits Market, growth prospects 2022-2032
- FIG 6. Europe Non- Alcoholic Spirits Market, porters 5 force model
- FIG 7. Europe Non- Alcoholic Spirits Market, pestel analysis
- FIG 8. Europe Non- Alcoholic Spirits Market, value chain analysis
- FIG 9. Europe Non- Alcoholic Spirits Market by segment, 2022 & 2032 (USD Million)
- FIG 10. Europe Non- Alcoholic Spirits Market by segment, 2022 & 2032 (USD Million)
- FIG 11. Europe Non- Alcoholic Spirits Market by segment, 2022 & 2032 (USD Million)
- FIG 12. Europe Non- Alcoholic Spirits Market by segment, 2022 & 2032 (USD Million)
- FIG 13. Europe Non- Alcoholic Spirits Market by segment, 2022 & 2032 (USD Million)
- FIG 14. Europe Non- Alcoholic Spirits Market, Country snapshot 2022 & 2032
- FIG 15. Europe Non- Alcoholic Spirits Market 2022 & 2032 (USD Million)
- FIG 16. Europe Non- Alcoholic Spirits Market, company market share analysis (2023)

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