

Europe Inboard Engines Market Size study, by Power Source (Diesel, Electric, Gasoline, Others), by Power (Low, Medium, High), by Ignition (Electric, Manual), by Engine (IC engine, Electric engine), by Application (Commercial, Boating, Others) and Country Forecasts 2022-2032

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Abstracts

Europe Inboard Engines Market is valued at approximately USD 420 million in 2023 and is anticipated to grow with a healthy growth rate of more than 7.08% over the forecast period 2024-2032. Inboard Engines refer to propulsion systems installed within the hull of a boat, as opposed to outboard engines which are mounted externally on the transom. These engines are typically used in larger vessels such as cruisers, yachts, and some high-performance boats. Furthermore, the increasing development of supercharged engines for ensuring power and reliability within the marine industry is gaining attention towards the Europe Inboard Engines Market. Supercharged engines offer significant power and torque improvements compared to naturally aspirated engines of similar size. In the marine industry, especially for high-performance boats and yachts, this enhanced performance is highly desirable. Customers seeking greater speed, acceleration, and towing capability are turning to supercharged inboard engines.

The Europe Inboard Engines Market is driven by the rising adoption of hybrid and electric propulsion systems within the marine industry and increasing demand for water sports recreational activities across the region. In response to the growing demand for eco-friendly and energy-efficient propulsion solutions, many manufacturers in the marine industry are diversifying their product offerings to include hybrid and electric inboard engines. This expansion of product options within the market caters to a wider range of consumer preferences and requirements, driving overall market growth.

However, rising environmental concerns and expensive maintenance costs connected with inboard engines. are going to impede the overall demand for the market during the forecast period 2024-2032.

The key countries considered for the Europe Inboard Engines market study includes UK, Germany, France, Italy, Spain, and Rest of Europe. In 2023, France was the largest market owing to the rising number of participations in tourism activities in the region. According to statistics based on tourism in the European Union reported that 78.8% of the population aged 15 years or more in France have participated in tourism activities. Tourism participants often seek out recreational boating experiences to explore coastal regions, islands, or inland waterways. Whether it's renting a boat for a day trip or joining a guided tour, tourists contribute to the demand for boats equipped with inboard engines. These engines offer the power, reliability, and efficiency necessary to provide enjoyable and safe boating experiences for tourists, thereby supporting the growth of the market. The market in the UK, on the other hand, is expected to develop at the fastest rate over the forecast period.

Major market player included in this report are:

Torqeedo GmbH

Volvo Penta AB

Vetus BV

Rolls-Royce plc

Indmar Products Inc

Company 6

Company 7

Company 8

Company 9

Company 10

The detailed segments and sub-segment of the market are explained below:

By Power Source

Diesel

Electric

Gasoline

Others

By Power

Low

Medium
High

By Ignition
Electric
Manual

By Engine
IC engine
Electric engine

By Application
Commercial
Boating
Others?

By Region:
Europe
UK
Germany
France
Spain
Italy
ROE

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and Country level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market

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