

Europe Green Airport Market Size study, by Energy Type (Bioenergy, Solar energy, Wind power) by Airport Type (Civil, Military), by Airport Class (Class A, Class B, Class C) and Country Forecasts 2022-2032

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Abstracts

Europe Green Airport Market is valued at approximately USD 1.47 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 7.86% during the forecast period 2024-2032. Green Airport, known as a sustainable or eco-friendly airport, refers to an airport that prioritizes environmental conservation and minimizes its ecological footprint throughout its operations. These airports implement various strategies and practices to reduce energy consumption, greenhouse gas emissions, and waste generation, while also promoting biodiversity conservation and community engagement. Many European airports are committing to ambitious carbon reduction targets and implementing comprehensive sustainability strategies to mitigate their environmental impact. Renewable energy adoption is a prominent trend, with airports investing in solar, wind, and other clean energy sources to power their operations. Energy efficiency measures, such as LED lighting and advanced heating and cooling systems, are also being implemented to reduce energy consumption and greenhouse gas emissions, leading forward Europe Green Airport Market.

The growth of the Europe Green Airport Market can be attributed to a strong regulatory framework and an unwavering dedication to sustainability in the region. European airports are actively engaged in carbon offset programs, with the region hosting the highest concentration of airports that have achieved Airport Carbon Accreditation. This voluntary scheme recognizes airports' efforts in managing and reducing carbon emissions. For example, London Heathrow Airport has reached Level 3+ Airport Carbon Accreditation, signifying carbon neutrality. This achievement was attained through a combination of carbon emission reductions, increased utilization of renewable energy,

and offsetting any remaining emissions. Furthermore, the market is driven by increased adoption because of favorable policies and regulations as well as airport development projects. However, Operational Constraints and high initial investment, on the other hand, would stifle market growth between 2022 and 2032.

The key countries considered for the Europe Green Airport market study includes UK, Germany, France, Italy, Spain, and Rest of Europe. In 2023, Germany was the largest market. In its long-term strategy, Germany has a strong commitment to environmental sustainability and renewable energy, and its airports have been at the forefront of implementing green initiatives. For example, in 2022 Frankfurt Airport, one of Germany's largest airports, has invested in renewable energy sources such as solar panels and biomass to reduce its carbon footprint. The airport has also implemented energy-efficient technologies and practices to optimize energy consumption and minimize environmental impact. Moreover, the company has sustainability goals, achieving carbon-neutral operations through various initiatives such as energy-efficient infrastructure, renewable energy installations, and carbon offset programs. The market in the UK, on the other hand, is expected to develop at the fastest rate over the forecast period.

Major market player included in this report are:

Siemens AG
Royal Philips NV
Schneider Electric SE
Fraport AG
Vinci SA
Swedavia AB
Company 7
Company 8
Company 9
Company 10

The detailed segments and sub-segment of the market are explained below:

By Energy Type

Bioenergy
Solar energy
Wind power

By Airport Type:

Civil

Military

By Airport Class

Class A

Class B

Class C

By Region:

Europe

UK

Germany

France

Spain

Italy

ROE

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and Country level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market

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