

Europe Composite AI Market Size study, by Offering (Software, Hardware, Services) by Industry Vertical (Data processing, Pattern recognition, Machine learning, Natural language processing) by Technique (Product design and development, Customer service, Fraud detection, Risk management, Supply chain management) by Application (Banking and financial services, Healthcare, Retail, Manufacturing, Transportation and logistics, Others) and Country Forecasts 2022-2032

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Abstracts

Europe Composite AI Market is valued approximately at USD 213.86 million in 2023 and is anticipated to grow with a healthy growth rate of more than 37.82% over the forecast period 2024-2032. Composite artificial intelligence (AI) is the process of combining various AI models, methodologies, or technologies to produce more complex and adaptable AI systems. These systems combine specialized talents to create holistic knowledge and decision-making, they can demonstrate better adaptability, robustness, and intelligence across a wide range of tasks and domains. Furthermore, rising demand of Industry 4.0 are gaining attention towards Europe Composite AI Market. Composite AI solutions play a crucial role in smart manufacturing by integrating AI-driven analytics, predictive maintenance, robotics, and IoT sensors to optimize production efficiency, quality control, and supply chain management.

Europe Composite AI Market is driven by government initiatives towards adoption of AI technologies and financial services modernization across the region. Government

initiatives and funding support the development and adoption of AI technologies, including Composite AI, across Europe. Programs such as Horizon Europe and national AI strategies provide funding for research, development and deployment of AI solutions. In addition, Composite AI solutions enable banks and financial institutions to deploy advanced analytics, fraud detection, and customer relationship management systems. However, data security issues and shortage of skilled technicians is going to impede the overall demand for the market during the forecast period 2024-2032.

The key countries considered for the Europe Composite AI market study includes UK, Germany, France, Italy, Spain, and Rest of Europe. In 2023, Germany was the largest regional market in terms of revenue owing to factors such as increasing presence of key market players across the region. The presence of key market players fosters technology innovation within Europe's Composite AI ecosystem. These players bring expertise, resources, and best practices from global markets, driving collaboration and knowledge exchange with local stakeholders. Furthermore, the market in UK, on the other hand, is expected to grow at the fastest rate over the forecast period.

Major market player included in this report are:

SAP SE

Squirro AG

Graphcore Limited

Company 4

Company 5

Company 6

Company 7

Company 8

Company 9

Company 10

The detailed segments and sub-segment of the market are explained below:

by Offering

Software

Hardware

Services

by Industry Vertical

Data processing

Pattern recognition

Machine learning
Natural language processing

by Technique
Product design and development
Customer service
Fraud detection
Risk management
Supply chain management

by Application
Banking and financial services
Healthcare
Retail
Manufacturing
Transportation and logistics
Others

By Region:

Europe
UK
Germany
France
Spain
Italy
ROE

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and Country level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market.

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