

Europe Cannabis Food and Beverage Market Size Study, by Product Type (Bakery products, Chocolate, Cereal bars, Candy, Beverages, Ice cream, Others), by Distribution Channel (Mass Merchandisers, Specialty Stores, Online Stores, Others) and Country Forecasts 2022-2032

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Abstracts

Europe Cannabis Food and Beverage Market is valued at approximately USD 256.45 million in 2023 and is anticipated to grow with a healthy growth rate of more than 27.89% over the forecast period 2024-2032. Cannabis food and beverages refer to edible products and drinks infused with cannabinoids extracted from cannabis plants. This selection of products includes a variety of items such as snacks, sweets, baked goods, chocolates, teas, coffees, fruit juice, and alcoholic beverages, among other things. The psychoactive or medicinal benefits associated with consuming cannabis are transmitted by incorporating cannabinoids such as THC (tetrahydrocannabinol) and CBD (cannabidiol) into these edible and drinkable products. The increasing legality of marijuana, the creation of novel items, and the growing fascination with various consumption methods are attracting focus to the market. Laws in Europe govern the production, sale, and consumption of products in the Europe Cannabis Food and Beverage Market. Increasing demand for health and wellness products and the expanding recreational cannabis industry are fueling the market's growth and attracting new players.

The Europe Cannabis Food and Beverage Market is experiencing significant growth due to the improved legal landscape, rising consumer curiosity in various consumption methods, and the increasing demand for products focused on health and wellness. These factors collectively drive the market's expansion and potential opportunities. The



increasing approval of cannabis in various regions is a crucial factor that has opened new opportunities for creating novel products and broadening markets. This rise in legalization has led to a broader selection of cannabis products designed for both recreational and medical consumers. Consumer interest in alternative consumption methods, such as edibles and beverages, has increased substantially as people seek more discreet and potentially healthier ways to use cannabis. The health and wellness factor has boosted the market, with more consumers choosing cannabidiol-infused products for their potential therapeutic benefits without the psychoactive effects of tetrahydrocannabinol. However, the market faces limitations due to factors such as stringent regulations that vary significantly among different regions and might complicate the production and distribution of goods. Issues related to quality control, dosing accuracy, and public perception could hinder broader market acceptance.

The key countries considered for the Europe Cannabis Food and Beverage market study include the UK, Germany, France, Italy, Spain, and the Rest of Europe. The Europe Cannabis Food and Beverage Market is experiencing significant growth, with Germany emerging as the dominating region. This dominance is due to Germany's progressive stance on cannabis legalization and its well-established regulatory framework, which supports the development and distribution of cannabis-infused products. The country's robust economy and high consumer purchasing power also contribute to the market's expansion, as more consumers are willing to explore alternative consumption methods such as edibles and beverages. Furthermore, Germany's strong focus on health and wellness has led to increased demand for cannabidiol-infused products, which are sought after for their potential therapeutic benefits. Germany's proactive approach and favourable market conditions position it at the forefront of the Europe Cannabis Food and Beverage Market, setting a benchmark for growth and innovation in the region. The market in the UK, on the other hand, is expected to develop at the fastest rate over the forecast period.

Major market players included in this report are:

Rainbow CBD SAS

Harmony CBD SAS

Endoca Espa?a S.L.

CannaBeauty S.L.

CBD'eau SAS

Love Hemp Ltd.

British Cannabis Ltd.

Cibdol Italia S.R.L.

Aurora Deutschland GmbH



Demecan Holding GmbH

The detailed segments and sub-segments of the market are explained below:

By Product Type

Bakery products

Chocolate

Cereal bars

Candy

Beverages

Ice cream

Others

By Distribution Channel

Mass Merchandisers

Specialty Stores

Online Stores

Others

By Region:

Europe

UK

Germany

France

Spain

Italy

ROE

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and Country level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.



Demand side and supply side analysis of the market.



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