

Europe Animal Genetics Market Size study, by Animals (Poultry, Porcine, Canine, Other Animals) by Animal Genetic Testing Services (DNA Typing, Genetic Trait Tests, Other Animal Genetic Testing Services) and Country Forecasts 2022-2032

<https://marketpublishers.com/r/E7EBC375D606EN.html>

Date: July 2024

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: E7EBC375D606EN

Abstracts

Europe Animal Genetics Market is valued approximately USD 1.74 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 5.44% over the forecast period 2024-2032. Animal genetics is the branch of genetics that deals with the study of inheritance and variation of traits in animals. It encompasses various aspects including the genetic makeup of animals, how traits are passed from one generation to another, and how genetic information influences the physical characteristics, behavior, and health of animals. The key trend of the Europe Animal Genetics market is a growing focus on animal welfare and sustainability. European regulations and consumer preferences increasingly prioritize animal welfare and sustainable farming practices. This has led to a greater emphasis on breeding animals with traits that promote health and well-being, as well as reducing environmental impacts, such as lower methane emissions or improved feed efficiency.

Moreover, consumer preferences for sustainably sourced and ethically produced animal products are influencing breeding goals in the livestock industry. There is a growing demand for animals bred using genetic technologies that prioritize animal welfare, environmental sustainability, and the production of high-quality products. Also, with the growing population and changing dietary habits, there is a rising demand for animal protein products such as meat, milk, and eggs. This drives the need for improved animal genetics to enhance productivity and efficiency in livestock production. Additionally, other factors that support the market growth are advances in genetic engineering techniques, such as CRISPR-Cas9 and gene editing, and increasing

investments in biotechnology companies specializing in animal genetics to drive innovation and the development of new genetic solutions for livestock improvement. However, ethical and regulatory concerns are expected to hinder the Europe Animal Genetics Market growth during the forecast period 2024-2032.

The key countries considered for the Europe Animal Genetics market study includes UK, Germany, France, Italy, Spain, and Rest of Europe. In 2023, Germany was the largest market in terms of revenue. Germany has a strong livestock industry, and there's a growing demand for high-quality animal protein products. This drives the need for improved genetics in livestock to enhance traits like meat quality, milk production, and disease resistance. Also, with increasing awareness about sustainability, there's a growing emphasis on efficient resource utilization and reduced environmental impact in agriculture. Genetic improvement in livestock can contribute to sustainability by enhancing productivity per animal, reducing the need for inputs such as feed and water, and minimizing waste. Whereas, the United Kingdom is expected to grow with the highest CAGR during the forecast period 2024-2032.

Major market player included in this report are:

Groupe Grimaud
EW Group GmbH
Genus plc
Company 4
Company 5
Company 6
Company 7
Company 8
Company 9
Company 10

The detailed segments and sub-segment of the market are explained below:

By Animals
Poultry
Porcine
Canine
Other Animals

By Animal Genetic Testing Services
DNA Typing

Genetic Trait Tests

Other Animal Genetic Testing Services

By Region:

Europe

UK

Germany

France

Spain

Italy

ROE

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and Country level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market.

Contents

CHAPTER 1. EUROPE ANIMAL GENETICS MARKET DEFINITION AND RESEARCH ASSUMPTIONS

- 1.1. Research Objective
- 1.2. Market Definition
- 1.3. Research Assumptions
 - 1.3.1. Inclusion & Exclusion
 - 1.3.2. Limitations
 - 1.3.3. Supply Side Analysis
 - 1.3.3.1. Availability
 - 1.3.3.2. Infrastructure
 - 1.3.3.3. Regulatory Environment
 - 1.3.3.4. Market Competition
 - 1.3.3.5. Economic Viability (Consumer's Perspective)
 - 1.3.4. Demand Side Analysis
 - 1.3.4.1. Regulatory frameworks
 - 1.3.4.2. Technological Advancements
 - 1.3.4.3. Environmental Considerations
 - 1.3.4.4. Consumer Awareness & Acceptance
- 1.4. Estimation Methodology
- 1.5. Years Considered for the Study
- 1.6. Currency Conversion Rates

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Europe Animal Genetics Market Size & Forecast (2022- 2032)
- 2.2. Regional Summary
- 2.3. Segmental Summary
 - 2.3.1. By Animals
 - 2.3.2. By Animal Genetic Testing Services
- 2.4. Key Trends
- 2.5. Recession Impact
- 2.6. Analyst Recommendation & Conclusion

CHAPTER 3. EUROPE ANIMAL GENETICS MARKET DYNAMICS

- 3.1. Market Drivers

- 3.2. Market Challenges
- 3.3. Market Opportunities

CHAPTER 4. EUROPE ANIMAL GENETICS MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model
 - 4.1.7. Porter's 5 Force Impact Analysis
- 4.2. PESTEL Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
 - 4.2.5. Environmental
 - 4.2.6. Legal
- 4.3. Top investment opportunity
- 4.4. Top winning strategies
- 4.5. Disruptive Trends
- 4.6. Industry Expert Perspective
- 4.7. Analyst Recommendation & Conclusion

CHAPTER 5. EUROPE ANIMAL GENETICS MARKET SIZE & FORECASTS BY ANIMALS 2022-2032

- 5.1. Poultry
- 5.2. Porcine
- 5.3. Canine
- 5.4. Other Animals

CHAPTER 6. EUROPE ANIMAL GENETICS MARKET SIZE & FORECASTS BY ANIMAL GENETIC TESTING SERVICES 2022-2032

- 6.1. DNA Typing
- 6.2. Genetic Trait Tests

6.3. Other Animal Genetic Testing Services

CHAPTER 7. EUROPE ANIMAL GENETICS MARKET SIZE & FORECASTS BY COUNTRY 2022-2032

7.1. U.K. Animal Genetics Market

7.1.1. Animals breakdown size & forecasts, 2022-2032

7.1.2. Animal Genetic Testing Services breakdown size & forecasts, 2022-2032

7.2. Germany Animal Genetics Market

7.3. France Animal Genetics Market

7.4. Spain Animal Genetics Market

7.5. Italy Animal Genetics Market

7.6. Rest of Europe Animal Genetics Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

8.1. Key Company SWOT Analysis

8.1.1. Company

8.1.2. Company

8.1.3. Company

8.2. Top Market Strategies

8.3. Company Profiles

8.3.1. Groupe Grimaud

8.3.1.1. Key Information

8.3.1.2. Overview

8.3.1.3. Financial (Subject to Data Availability)

8.3.1.4. Product Summary

8.3.1.5. Market Strategies

8.3.2. EW Group GmbH

8.3.3. Genus plc

8.3.4. Company

8.3.5. Company

8.3.6. Company

8.3.7. Company

8.3.8. Company

8.3.9. Company

8.3.10. Company

CHAPTER 9. RESEARCH PROCESS

9.1. Research Process

9.1.1. Data Mining

9.1.2. Analysis

9.1.3. Market Estimation

9.1.4. Validation

9.1.5. Publishing

9.2. Research Attributes

List Of Tables

LIST OF TABLES

TABLE 1. Europe Animal Genetics market, report scope

TABLE 2. Europe Animal Genetics market estimates & forecasts by Country 2022-2032 (USD Billion)

TABLE 3. Europe Animal Genetics market estimates & forecasts by Animals 2022-2032 (USD Billion)

TABLE 4. Europe Animal Genetics market estimates & forecasts by Animal Genetic Testing Services 2022-2032 (USD Billion)

TABLE 5. Europe Animal Genetics market by segment, estimates & forecasts, 2022-2032 (USD Billion)

TABLE 6. Europe Animal Genetics market by country, estimates & forecasts, 2022-2032 (USD Billion)

TABLE 7. Europe Animal Genetics market by segment, estimates & forecasts, 2022-2032 (USD Billion)

TABLE 8. Europe Animal Genetics market by country, estimates & forecasts, 2022-2032 (USD Billion)

TABLE 9. Europe Animal Genetics market by segment, estimates & forecasts, 2022-2032 (USD Billion)

TABLE 10. Europe Animal Genetics market by country, estimates & forecasts, 2022-2032 (USD Billion)

TABLE 11. Europe Animal Genetics market by segment, estimates & forecasts, 2022-2032 (USD Billion)

TABLE 12. Europe Animal Genetics market by country, estimates & forecasts, 2022-2032 (USD Billion)

TABLE 13. Europe Animal Genetics market by segment, estimates & forecasts, 2022-2032 (USD Billion) Europe Animal Genetics market by country, estimates & forecasts, 2022-2032 (USD Billion)

TABLE 14. UK Animal Genetics market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 15. UK Animal Genetics market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 16. UK Animal Genetics market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 17. Germany Animal Genetics market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 18. Germany Animal Genetics market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 19. Germany Animal Genetics market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 20. France Animal Genetics market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 21. France Animal Genetics market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 22. France Animal Genetics market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 23. Italy Animal Genetics market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 24. Italy Animal Genetics market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 25. Italy Animal Genetics market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 26. Spain Animal Genetics market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 27. Spain Animal Genetics market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 28. Spain Animal Genetics market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 29. RoE Animal Genetics market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 30. RoE Animal Genetics market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 31. RoE Animal Genetics market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 32. List of secondary sources, used in the study of Europe Animal Genetics Market.

TABLE 33. List of primary sources, used in the study of Europe Animal Genetics Market.

TABLE 34. Years considered for the study.

TABLE 35. Exchange rates considered.

List Of Figures

LIST OF FIGURES

- FIG 1. Europe Animal Genetics market, research methodology
- FIG 2. Europe Animal Genetics market, market estimation techniques
- FIG 3. Europe market size estimates & forecast methods.
- FIG 4. Europe Animal Genetics market, key trends 2023
- FIG 5. Europe Animal Genetics market, growth prospects 2022-2032
- FIG 6. Europe Animal Genetics market, porters 5 force model
- FIG 7. Europe Animal Genetics market, pestel analysis
- FIG 8. Europe Animal Genetics market, value chain analysis
- FIG 9. Europe Animal Genetics market by segment, 2022 & 2032 (USD Billion)
- FIG 10. Europe Animal Genetics market by segment, 2022 & 2032 (USD Billion)
- FIG 11. Europe Animal Genetics market by segment, 2022 & 2032 (USD Billion)
- FIG 12. Europe Animal Genetics market by segment, 2022 & 2032 (USD Billion)
- FIG 13. Europe Animal Genetics market by segment, 2022 & 2032 (USD Billion)
- FIG 14. Europe Animal Genetics market, Country snapshot 2022 & 2032
- FIG 15. Europe Animal Genetics market 2022 & 2032 (USD Billion)
- FIG 16. Europe Animal Genetics market, company market share analysis (2023)

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