

Europe Agricultural Micronutrients Market Size study, by Type (Zinc, Boron, Iron, molybdenum, Copper, Manganese, Others), by Crop Type (Fruits & Vegetables, Cereals & Grains, Oilseeds & Pulses, Others), by Form (Chelated, Non-Chelated), by Mode of Application (Soil, Foliar, Fertigation, Others) and Country Forecasts 2022-2032

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Abstracts

Europe Agricultural Micronutrients Market is valued approximately USD 1.29 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 8.29% over the forecast period 2024-2032. Agricultural micronutrients are indispensable elements essential for plants' optimal growth and development, required in small quantities. Zinc, iron, manganese, copper, boron, and molybdenum are among the micronutrients pivotal for various physiological processes like photosynthesis, enzyme activation, and nutrient absorption in plants. Effective management of micronutrients is crucial for ensuring robust crop yields and preserving soil fertility in agricultural systems. The Europe Agricultural Micronutrient market has witnessed significant growth attributed to the rapid expansion of crop production, technological advancements, and increased awareness of micronutrient deficiencies within the region. These factors collectively contributed to the market's expansion and underscore the importance of micronutrient management in sustaining agricultural productivity and soil health.

The emphasis on crop production and quality has propelled the expansion of agricultural micronutrients, encompassing essential elements like zinc, iron, and manganese. Farmers and experts acknowledge their significance in augmenting crop yields and nutritional value. Innovation in biodegradable chelates presents opportunities for sustainable agriculture, enhancing nutrient availability while reducing environmental

impact. This transition towards quality-driven and environmentally responsible agricultural practices fosters healthier crop production. Additionally, the heightened global focus on food security, underscored by climate change and anthropogenic activities, accentuates the importance of quality, diversity, and efficient land utilization, further driving the Europe Agricultural Micronutrients Market. However, bioaccumulation of biodegradable chelates hindering nutrient uptake of crops and sustainable sourcing of raw materials faces challenges including supply chain disruptions and environmental impact can stifle market growth during the forecast period 2024-2032.

The key countries considered for the Europe Agricultural Micronutrients market study includes UK, Germany, France, Italy, Spain, and Rest of Europe. In 2023, Germany emerged as the dominate market for agricultural micronutrient in terms of revenue. In Germany, numerous large-scale farmers have embraced industrial farming practices, prioritizing efficiency. This demographic exhibits a heightened propensity for adopting advanced technologies and fertilizers, thereby driving the increased uptake of micronutrient fertilizers. Moreover, factors such as soil degradation, expansion of high-value crop cultivation, growing awareness regarding advanced fertilizers, and improved fertilizer accessibility are anticipated to propel the Germany Agricultural Micronutrient Market during the forecast period. Furthermore, the United Kingdom's market is poised to witness the most rapid development during this timeframe.

Major market player included in this report are:

BASF SE

Nouryon Chemicals Holding B.V.

Yara International ASA

Syngenta AG

BMS Micro-Nutrients NV

Company 6

Company 7

Company 8

Company 9

Company 10

The detailed segments and sub-segment of the market are explained below:

By Type

Zinc

Boron

Iron

Molybdenum
Copper
Manganese
Other

By Crop Type
Fruits & Vegetables
Cereals & Grains
Oilseeds & Pulses
Others

By Form
Chelated
Non-Chelated

By Mode of Application
Soil
Foliar
Fertigation
Others
By Region:
Europe
UK
Germany
France
Spain
Italy
ROE

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and Country level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market.

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