

Electrostatic Precipitator Market Size study, by Type (Dry, and Wet), By End-Use (Power Generation, Metals, Cement and Chemicals and Others) and Regional Forecasts 2019-2026

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Abstracts

Electrostatic Precipitator Market is valued approximately USD 5.8 billion in 2018 and is anticipated to grow with a healthy growth rate of more than 3.97% over the forecast period 2019-2026. The electrostatic precipitator uses the electrostatic force to remove the fine particulate matter from the exhaust gases. The electrostatic precipitator finds its applications in various industry verticals such as power plants, cement, power & electricity along with many other industries. The growing adoption of electrostatic precipitator in heavy industries such as steel mills and cement plants owing to the ability of the electrostatic precipitator to remove particulate matter from gases at high temperature tends to drive the market share. The significant rise in air pollution due the rapid industrialization and urbanization has led to the increased demand for electrostatic precipitators. Moreover, the rising environmental concerns among global population has led to the increase in health issues, thus, has led to the rising demand for the enhanced air pollution control systems along with better air quality. For instance, according to the report published by WHO in 2018, the air pollution accounts for approximate 4.2 million deaths per year due to the poor air quality which causes diseases such as stroke, heart diseases, lung cancer and chronic respiratory diseases. Further, it is estimated that around 91 percent of the global population lives in the area where air quality levels exceed WHO limit. The stringent government regulations to filter out the exhaust gases along with the increasing demand from coal-based power plants has accentuated the market share of electrostatic precipitator. Further, the rising health awareness among the global population towards the various lungs related-related diseases which is caused by air pollutions has surged the demand for the market.

The regional analysis of Electrostatic Precipitator market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific region is expected to register significant growth over the forecast period owing to the rising air pollution in the region along with increased demand for better air quality in the region. For instance, approximately 140 million Indian population is living in the area where the air pollution is approximately 10 times more than the WHO safe limit. Further, 13 out of world's 20 cities with the highest annual levels of air pollution are in India. Several on-going and rising construction activities along with the increasing demand for power generation in emerging economies has fostered the demand for electrostatic precipitator in the region. Various organizations are adopting the strategy of merger and acquisition to expand the product portfolio and to extend geographical outreach. For instance, In May 2017, Bionomic Industries, Inc., manufacturer of proven air pollution abatement, product and heat recovery technologies, has launched HEI wet electrostatic precipitator system. The HEI wet electrostatic precipitator system uses a discharge electrode technology which can be sized to specific applications.

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Bionomic Industries, Inc.
ELEX AG
Feida Group Company Limited
General Electric Co.
Mitsubishi Hitachi Power Systems, Ltd.
Siemens AG
Southern Erectors, Inc.
Thermax Limited.
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