

Corrosion Inhibitors Market Size study, by Compound (Organic corrosion inhibitors, Inorganic corrosion inhibitors) by Type (Water-based Corrosion Inhibitors, Oil-based Corrosion Inhibitors, Volatile Corrosion Inhibitor), by application (Water Treatment, Process and Product Additives, Oil & Gas Production) by End use industry (Oil & gas, Power generation, Chemicals, Metals processing, Pulp & paper), and Regional Forecasts 2021-2027

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Abstracts

Corrosion Inhibitors is valued approximately at USD 7.5 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 4.90% over the forecast period 2021-2027. Corrosion Inhibitors are generally used for slowing or controlling the process of corrosion in different parts of the industries and treating toxic water. Corrosion inhibitors are used in applications, such as water treatment, process & product additives and oil & gas production in various end-use industries, including power generation, oil & gas and refinery, metal & mining, pharmaceutical and utilities, among others According to NACE International (National Association of Corrosion Engineers), the annual cost of corrosion to the oil & gas industry in the US alone is estimated at USD 27 billion. The costs can be reduced by the broader application of corrosion-resistant materials and the application of corrosion-related technical practices. Corrosion inhibitors suppress or mitigate the corrosion process of metals. They protect the metals or alloys by acting as a barrier by forming an absorbing layer or by retarding the cathodic, anodic processes causing corrosion. As a result, increased automation will necessitate the use of Optical coating in the manufacturing of different automobile parts, which will serve as a catalyst for the Optical coating industry in the future Manpower

shortage, logistical restrictions, material unavailability, and other restrictions have slowed the growth of the industry in a considerable manner. However, the corrosion inhibitor market hasn't been affected much and their demand remains in industries like oil & gas, pharmaceutical, etc.

APAC is the fastest-growing region for the corrosion inhibitor market. The growth in demand for water treatment chemicals in the region can be largely attributed to factors such as high population, increasing industrial growth, and growing concern for the environment. The growth in the power, oil & gas, mining, and chemical industries, especially in the emerging economies, such as China, Brazil, India, Indonesia, Malaysia, Argentina, Chile, and Vietnam, drives the market for corrosion inhibitors.

Major market player included in this report are:

- 1.1.1. Solenis
- 1.1.2. Nouryon
- 1.1.3. Baker Hughes Company
- 1.1.4. Ecolab
- 1.1.5. BASF SE
- 1.1.6. , SUEZ Water Technologies & Solutions
- 1.1.7. , DOW Chemical Company
- 1.1.8. Lubrizol Corporation
- 1.1.9. , Lanxess
- 1.1.10. Diyou

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

by Compound

Organic corrosion inhibitors

Inorganic corrosion inhibitors

by Type

Water-based Corrosion Inhibitors

Oil-based Corrosion Inhibitors
Volatile Corrosion Inhibitor
by application
Water Treatment,
Process and Product Additives,
Oil & Gas Production
by End use industry
Oil & gas,
Power generation
Chemicals
Metals processing
Pulp & paper

By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Corrosion Inhibitors Market Size study, by Compound (Organic corrosion inhibitors, Inorganic corrosion inhibit...

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Corrosion Inhibitors (PSF) Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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