

Commercial vehicle steering column Market Size study, by Component (Hydraulic pump, steering column, Steering wheel speed sensor, Electric motor) by Technology (Electric power steering (EPS), Electrically assisted hydraulic power steering (EHPS) Hydraulic power steering (HPS)), by Type (Column-EPS (C-EPS), Pinion-EPS (P-EPS), Rack-EPS (R-EPS)), and Regional Forecasts 2021-2027

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Abstracts

Global Commercial vehicle steering column Market is valued approximately at USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2021-2027. The Column is a device which is used to connect steering wheel to the steering mechanism which is then used by the the driver to input torque from the steering wheel. The Commercial vehicle steering column market is being driven by increasing demand of vehicles as a steering column is a necessary part in the production of vehicle. Growing demands of consumers towards driving comfort that is less steering effort. Moreover, continuous development of technologically advanced vehicles is driving the market. For instance, Nexteer in October 2020 developed a High-Output Electric Power Steering (EPS) that not only delivers advanced safety and comfort features but is also fuel efficient and can be used in both heavy-duty trucks and light commercial vehicles. In addition to this several steps taken by regulatory bodies such as international council on clean transportation towards the stringent fuel supply can boost the market in the forecasted period. However, low load bearing capacity of electric power steering can be a huge hinderance as there their demand is very limited in the market.

The regional analysis of the Commercial vehicle steering column (PSF) Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific is the leading region across the world in terms of market share due to growing population and country-level markets, such as China, Japan and India in the region. Whereas North America is also anticipated to exhibit the reasonable growth over the forecast period 2021-2027, due to increase in per capita income, improving lifestyles and so on.

Major market player included in this report are:

Moto Lita

Takata

Momo Automotive Accessories Inc.

Toyoda Gosei

Tokai Rika Co., Ltd.

Autoliv

Key Safety Systems

Nihon Plast Co. Ltd

Grant Products International INC

GSK Intek

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:

Hydraulic pump,

steering column

Steering wheel speed sensor

Electric motor

By Technology:

Electric power steering (EPS),

Electrically assisted hydraulic power steering (EHPS)

Hydraulic power steering (HPS)

By Type:

Column-EPS (C-EPS)

Pinion-EPS (P-EPS)

Rack-EPS (R-EPS)

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Commercial vehicle steering column (PSF) Market in Market Study:

Key Consulting Companies & Advisors*Commercial vehicle steering column Market Size study, by Component (Hydraulic pump, steering column, Steering...*

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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