

Behavioral & Mental Healthcare Software Market Size study, by Component (Supported Services, Software), by End-User (Provider, Payer), by Delivery Model (Subscription Model, Ownership Model) and Regional Forecasts 2018-2025

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Abstracts

Behavioral & Mental Healthcare Software Market to reach USD 4.44 billion by 2025.

Behavioral & Mental Healthcare Software Market valued approximately USD 1.43 billion in 2017 is anticipated to grow with a healthy growth rate of more than 4.5% over the forecast period 2018-2025. The major factors which driving Behavioral & mental healthcare software are government initiatives to encourage EHR adoption in behavioral & mental health organization, high demand for mental services and increasing significance on subscription model. Based on functionality, clinical functionality segment is dominating with the largest market share and the growth of this segment is due to rising government support towards need for this software to give quality care for patients at low costs by clinicians. One of the major restraint of Behavioral & Mental Healthcare Software is data privacy and concerns and shortage of IT knowledgeable personnel which negatively impact in the market. Government funding for expanding behavioral health services is the opportunity for the behavioral & mental healthcare software. The recurring requirement of support services such as for software upgrades and maintenance is the major factor for supporting its growth. Behavioral & Mental health software can be defined as custom-built specialized software that is used by psychologists to understand behavioral patterns in patients and suggest treatment to deal with various behavioral issues such as anxiety, stress, addiction, and depression. Experienced behavioral health professionals provide utilization management in specialty programs and are more effective in reducing costs while improving member outcomes as compared to traditional approach, managed care organizations have not shown the

capacity or the interest in delivering specialized services for those with serious mental illness, unless there was significant money to be made by reducing benefits.

The regional analysis of Behavioral & Mental Healthcare Software Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share. The market in Europe is anticipated to expand at a high CAGR during the forecast period 2018-2025, owing to, government initiatives for increasing awareness about behavioral health, rise in incident of behavioral disorders and increase in access to behavioral health care. Quite growth in Asia-Pacific, Latin America and Middle East & Africa can be attributed due to lack of awareness among the people about behavioral health, social stigma associated with behavioral or mental health and lack of awareness among clinicians about behavioral health software.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By component

Supported Services

Software

By End-User:

Provider

Payer

By Delivery Model

Subscription Model

Ownership Model

By Regions:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2015, 2016

Base year – 2017

Forecast period – 2018 to 2025

The industry is seeming to be fairly competitive. Some of the leading market players include Cerner Corporation, Core Solution Inc., EMIS Health, Epic, Meditab, Holmusk, Netsmart Technologies, Welligent Inc. and so on. Acquisitions and effective mergers are some of the strategies adopted by the key manufacturers. New product launches and continuous technological innovations are the key strategies adopted by the major players.

Target Audience of the Behavioral & Mental Healthcare Software Market in Market Study

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

Table 1. LIST OF SECONDARY SOURCES, USED IN THE STUDY OF BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE

Table 2. LIST OF PRIMARY SOURCES, USED IN THE STUDY OF BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE

Table 3. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE, REPORT SCOPE

Table 4. YEARS CONSIDERED FOR THE STUDY

Table 5. EXCHANGE RATES CONSIDERED

Table 6. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE ESTIMATES & FORECASTS BY REGION 2015-2025 (USD BILLION)

Table 7. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE ESTIMATES & FORECASTS BY COMPONENT 2015-2025 (USD BILLION)

Table 8. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE ESTIMATES & FORECASTS BY TYPE 2015-2025 (USD BILLION)

Table 9. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE BY SEGMENT, ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 10. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE BY REGION, ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 11. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE BY SEGMENT, ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 12. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE BY REGION, ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 13. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE BY SEGMENT, ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 14. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE BY REGION, ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 15. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE BY SEGMENT, ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 16. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE BY REGION, ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 17. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE BY SEGMENT, ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 18. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE BY REGION, ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 19. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE BY SEGMENT, ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 20. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE BY REGION, ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 21. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE BY SEGMENT, ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 22. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE BY REGION, ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 23. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE BY SEGMENT, ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 24. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE BY REGION, ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 25. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE BY SEGMENT, ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 26. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE BY REGION, ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 27. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE BY SEGMENT, ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 28. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE BY REGION, ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 29. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE BY SEGMENT, ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 30. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE BY REGION, ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 31. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE BY SEGMENT, ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 32. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE BY REGION, ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 33. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE BY SEGMENT, ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 34. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE BY REGION, ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 35. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE BY SEGMENT, ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 36. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE BY REGION, ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 37. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE BY SEGMENT, ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 38. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE BY REGION, ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 39. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE BY SEGMENT, ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 40. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE BY REGION,

ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 41. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE BY SEGMENT, ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 42. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE BY REGION, ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 43. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE BY SEGMENT, ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 44. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE BY REGION, ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 45. U.S. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE MARKET ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 46. U.S. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE MARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)

Table 47. U.S. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE MARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)

Table 48. U.S. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE MARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)

Table 49. U.S. BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE MARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)

Table 50. CANADA BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE MARKET ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 51. CANADA BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE MARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)

Table 52. CANADA BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE MARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)

Table 53. CANADA BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE MARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)

Table 54. CANADA BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE MARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)

Table 55. UK BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE MARKET ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 56. UK BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE MARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)

Table 57. UK BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE MARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)

Table 58. UK BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE MARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)

Table 59. UK BEHAVIOURAL & MENTAL HEALTHCARE SOFTWARE MARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)

- Table 60. GERMANY BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)
- Table 61. GERMANY BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)
- Table 62. GERMANY BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)
- Table 63. GERMANY BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)
- Table 64. GERMANY BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)
- Table 65. ROE BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)
- Table 66. ROE BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)
- Table 67. ROE BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)
- Table 68. ROE BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)
- Table 69. ROE BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)
- Table 70. CHINA BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)
- Table 71. CHINA BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)
- Table 72. CHINA BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)
- Table 73. CHINA BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)
- Table 74. CHINA BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)
- Table 75. INDIA BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)
- Table 76. INDIA BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)
- Table 77. INDIA BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET

ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)**Table 78. INDIA BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)****Table 79. INDIA BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)****Table 80. JAPAN BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)****Table 81. JAPAN BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)****Table 82. JAPAN BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)****Table 83. JAPAN BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)****Table 84. JAPAN BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)****Table 85. ROAPAC BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)****Table 86. ROAPAC BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)****Table 87. ROAPAC BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)****Table 88. ROAPAC BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)****Table 89. ROAPAC BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)****Table 90. BRAZIL BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)****Table 91. BRAZIL BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)****Table 92. BRAZIL BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)****Table 93. BRAZIL BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)****Table 94. BRAZIL BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)****Table 95. MEXICO BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)****Table 96. MEXICO BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)**

Table 97. MEXICO BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)

Table 98. MEXICO BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)

Table 99. MEXICO BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)

Table 100. ROLA BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 101. ROLA BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)

Table 102. ROLA BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)

Table 103. ROLA BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)

Table 104. ROLA BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)

Table 105. ROW BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS, 2015-2025 (USD BILLION)

Table 106. ROW BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)

Table 107. ROW BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)

Table 108. ROW BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)

Table 109. ROW BEHAVIOURAL & MENTAL HEALTHCARE SOFTWAREMARKET ESTIMATES & FORECASTS BY SEGMENT 2015-2025 (USD BILLION)

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