

Attractions in Asia Pacific In Vitro Diagnostic Market for Korean Investors in 2019-2022 - A Comparative analysis of key Asian markets (India, China, Australia and Indonesia)

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Abstracts

With the existing tension between US and China (two major economies), it is imperative that Japanese and Korean manufacturers look at this scenario as an opportunity and enter the American IVD market in 2019. While the market is huge in north America, south and central America holds high potential.

From an investor's perspective, the report showcases the import and export trends from 2014 and how the market might perform in 2020. From the competition perspective, it compares the presence of local and global companies in various segments such as immune-chemistry, molecular biology, microbiology, point of care testing, hematology, etc. At a regional level, the report looks at the regulations, demands and attraction in each segment i.e. market forecast in immunology, molecular biology, microbiology, POCT and at the same time looks at the consumption market i.e. hospital labs, bedside consumption in hospital, home users, research labs, etc. From the manufacturer's perspective the report looks at the trends in equipment and reagents market country wise and region wise and gives insights on the gaps that exist in consumption markets such as Australia, Indonesia, India and China.

The market is expected to grow at a CAGR of 7% between 2019-2025. Connected Labs/ Digital Pathology is expected to be the highest growing segment at 11.8%. Unlike west, Molecular diagnostics and immune-chemistry will be more attractive than POCT (adoption rate is slow). The market has been segmented based on import/exports, competition, technology, therapeutic areas, products and services and end user.

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