

Attractions for Korean companies in the Global Blockchain in Healthcare Market

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Abstracts

Blockchain is finding use in supply chain in a major way. Pharmaceutical companies which had spent millions in tracking the supply of it's perishable drugs and vaccines may be the early adopters of this technology.

The market is currently growing ~50 Million USD globally and expected to grow at a CAGR of 55% in the next 7 years. It's one of the most attractive segments which would find applications in pharmaceuticals, drug discovery, payers and providers market. The report segments the market into application areas such as supply chain, claim adjustments, clinical data exchange etc. Healthcare Insurance companies will be the early adopters of this technology and the segment is expected to grow at more than 50% CAGR, closely followed by R&D units of Drug companies.

In Europe, small nations such as Estonia are investing heavily in Blockchain, while countries such as Germany, France and Italy are already ahead. The report gives insights on the demand and supply side of this market, giving a 360 degree overview of the market.

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