

Attractions for Korean companies in the Global Artificial Intelligence in Healthcare Market

<https://marketpublishers.com/r/AF9D6971FA7EN.html>

Date: December 2018

Pages: 100

Price: US\$ 2,763.00 (Single User License)

ID: AF9D6971FA7EN

Abstracts

As rightly pointed by analysts that Artificial intelligence (AI) in healthcare is the use of algorithms and software to approximate human cognition in the analysis of complex medical data. With the advancement of technology markets such as USA, China, Korea, Japan, Australia, EU5 are increasingly investing in AI. With the convergence of big data in healthcare, artificial intelligence looks like the inevitable future for mankind.

Currently the market is less than 1 Billion USD but it appears that soon the market would cross 8 Billion by 2025. Patient data, risk analytics, drug discovery, medical imaging and lifestyle management shall grow high in the next 5-7 years. North America and APAC shall compete for market share closely followed by Europe.

With heavy investments in AI, the market is one of the most sought after segments where Several ICT companies have switched as Healthcare providers. This is a must read for Tech companies based out of China, Japan and South Korea in 2019.

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