

Asia Pacific Thermometer Market Size study, by Product (Mercury-based Thermometers, Mercury-free Thermometers) by Application (Medical, Industrial, Food, Laboratory, Others) and Country Forecasts 2022-2032

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Abstracts

Asia Pacific Thermometer Market is valued at approximately USD 340 million in 2023 and is anticipated to grow with a healthy growth rate of more than 11.42% over the forecast period 2024-2032. The thermometer is a device used to measure temperature, consisting of two key components: a temperature sensor that reacts to temperature fluctuations, and a mechanism that converts these changes into numerical readings. Thermometers are essential tools utilized across multiple fields. The key trend of the Thermometer Market in Asia Pacific is growing investment in healthcare infrastructure. The expansion of healthcare infrastructure in countries like China, India, and Japan is stipulating the demand for medical devices, including thermometers. Governments and private sectors are investing heavily in healthcare facilities, which is boosting the market growth across the region.

Furthermore, there is a growing emphasis on personal health and wellness among consumers in the Asia Pacific region. This factor has led to increased adoption of digital and smart thermometers for home use, as population become more proactive about monitoring their health. Also, the aging population in many Asia Pacific countries is driving the demand for medical devices, including thermometers, as older individuals require more frequent health monitoring. The need for reliable and easy-to-use thermometers is particularly important for this demographic. Additionally, advances in thermometer technology, such as the development of digital, infrared, and smart thermometers, are making these devices more accurate, user-friendly, and accessible. Innovations in connectivity, allowing thermometers to sync with smartphones and other

devices, are also gaining high traction among tech-savvy consumers. However, competition from alternatives and high product costs is likely to limit Thermometer market growth over the forecast period 2024-2032.

The key Countries considered for the Asia Pacific Thermometer market study include China, India, Japan, South Korea, Australia and Rest of Asia Pacific. In 2023, China was the largest regional market in terms of revenue. China's healthcare sector has been expanding rapidly, fueled by government investments and a growing middle class with higher disposable incomes. This expansion includes the development of hospitals, clinics, and other healthcare facilities that require thermometers and other medical devices. Also, there is a rising awareness among the Chinese population about health and wellness. Population are more conscious of monitoring their health parameters, including body temperature, leading to higher demand for thermometers for home use. Moreover, India is expected to grow with the highest CAGR during the forecast period of 2024-2032.

Major market players included in this report are:

Terumo Corporation

Omron Corporation

Andon Health Co., Ltd

Company 4

Company 5

Company 6

Company 7

Company 8

Company 9

Company 10

The detailed segments and sub-segment of the market are explained below:

By Product

Mercury-based Thermometers

Mercury-free Thermometers

By Application

Medical

Industrial

Food

Laboratory

Others

By Region:

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and country level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market

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