

Asia Pacific Stacker Market Size study, by Type (Electric, Manual/Hydraulic, and Semi-Electric), End-User (Retail & Wholesale, Logistics, Automobile, Food & Beverages, and Others) and Country Forecasts 2022-2032

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Abstracts

Asia Pacific Stacker Market is valued approximately at USD 1363.02 million in 2023 and is anticipated to grow with a healthy growth rate of more than 5.85% over the forecast period 2024-2032. The Asia Pacific stacker market consists both international and domestic manufacturers providing products that offer to diverse industrial requirements. The stackers, such as pallet stackers, reach stackers, walkie stackers, and forklift stackers, each planned for precise applications. The Asia Pacific stacker market is expected to witness substantial growth due to various factors such as infrastructural development, industrialization, and rising demand for effective material handling equipment. Stacker refers to a type of material handling equipment used for lifting and stacking goods in warehouses, distribution centers, manufacturing facilities, and other industrial settings. Several key countries in the Asia Pacific region, including China, India, Japan, and others, are experiencing robust industrial growth, which drives the demand for Asia Pacific stacker market.

Rapid industrialization in the Asia Pacific region is one of the key features boosting the demand for Asia Pacific stacker market across various sectors. Countries such as China, India, and Southeast Asian nations endure rapid industrial growth, there begins a crucial need for efficient material management results to streamline operations within warehouses, manufacturing plants, and distribution centers. Moreover, industries attempt for greater attractiveness and effective excellence, various companies across the region are implementing innovative stacker technologies to further boost demand for the Asia Pacific stacker market. For instance, in May 2022, Sany launched its new

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reach stackers that proficient of handling 45 Tons to 40 Ft. shipping containers. Furthermore, automation, electrification, and integration with digital solutions not only boost efficiency but also enable real-time monitoring and optimization of material handling processes. Thus, rapid industrialization drives the demand for Asia Pacific stacker market. However, limited awareness skill shortage, and a competitive pricing pressure, on the other hand, will stifle market growth between 2022 and 2032. The key Countries considered for the Asia Pacific Stacker market study includes China, India, Japan, South Korea, Australia and Rest of Asia Pacific. In 2023, China was the largest regional market. The demand for stacker machines is influenced by factors such as economic growth, industrial development, e-commerce expansion, and advancements in automation technology. China's rapid industrialization and the growth of its e-commerce sector have likely contributed to the demand for Asia Pacific stacker market. According to the International Trade Administration, China is one of the largest e-commerce markets globally. The market in India, on the other hand, is expected to develop at the fastest rate over the forecast period.

Major market player included in this report are: Doosan Corporation Godrej and Boyce Manufacturing Company Limited Hangcha Group Co., Ltd Mitsubishi Logisnext Co., Ltd Toyota Industries Corporation Company 6 Company 7 Company 8 Company 9 Company 10

The detailed segments and sub-segment of the market are explained below:

By Type Electric Manual/Hydraulic Semi-Electric

By End-User Retail & Wholesale Logistics Automobile

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Food & Beverages Others

By Region: Asia Pacific China India Japan Australia South Korea RoAPAC

Years considered for the study are as follows: Historical year – 2022 Base year – 2023 Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and country level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market



Contents

CHAPTER 1. ASIA PACIFIC STACKER MARKET DEFINITION AND RESEARCH ASSUMPTIONS

- 1.1. Research Objective
- 1.2. Market Definition
- 1.3. Research Assumptions
- 1.3.1. Inclusion & Exclusion
- 1.3.2. Limitations
- 1.3.3. Supply Side Analysis
- 1.3.3.1. Availability
- 1.3.3.2. Infrastructure
- 1.3.3.3. Regulatory Environment
- 1.3.3.4. Market Competition
- 1.3.3.5. Economic Viability (Consumer's Perspective)
- 1.3.4. Demand Side Analysis
 - 1.3.4.1. Regulatory frameworks
 - 1.3.4.2. Technological Advancements
 - 1.3.4.3. Environmental Considerations
 - 1.3.4.4. Consumer Awareness & Acceptance
- 1.4. Estimation Methodology
- 1.5. Years Considered for the Study
- 1.6. Currency Conversion Rates

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Asia Pacific Stacker Market Size & Forecast (2022-2032)
- 2.2. Regional Summary
- 2.3. Segmental Summary
 - 2.3.1. By Type
 - 2.3.2. By End User
- 2.4. Key Trends
- 2.5. Recession Impact
- 2.6. Analyst Recommendation & Conclusion

CHAPTER 3. ASIA PACIFIC STACKER MARKET DYNAMICS

3.1. Market Drivers

Asia Pacific Stacker Market Size study, by Type (Electric, Manual/Hydraulic, and Semi-Electric), End-User (Ret...



3.2. Market Challenges

3.3. Market Opportunities

CHAPTER 4. ASIA PACIFIC STACKER MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model
 - 4.1.7. Porter's 5 Force Impact Analysis
- 4.2. PESTEL Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
 - 4.2.5. Environmental
 - 4.2.6. Legal
- 4.3. Top investment opportunity
- 4.4. Top winning strategies
- 4.5. Disruptive Trends
- 4.6. Industry Expert Perspective
- 4.7. Analyst Recommendation & Conclusion

CHAPTER 5. ASIA PACIFIC STACKER MARKET SIZE & FORECASTS BY TYPE 2022-2032

- 5.1. Electric
- 5.2. Manual/Hydraulic
- 5.3. Semi-Electric

CHAPTER 6. ASIA PACIFIC STACKER MARKET SIZE & FORECASTS BY END USER 2022-2032

- 6.1. Retail & Wholesale
- 6.2. Logistics
- 6.3. Automobile



6.4. Food & Beverages

6.5. Others

CHAPTER 7. ASIA PACIFIC STACKER MARKET SIZE & FORECASTS BY COUNTRY 2022-2032

- 7.1. China Stacker Market
 - 7.1.1. Type breakdown size & forecasts, 2022-2032
- 7.1.2. End User breakdown size & forecasts, 2022-2032
- 7.2. India Stacker Market
- 7.3. Japan Stacker Market
- 7.4. Australia Stacker Market
- 7.5. South Korea Stacker Market
- 7.6. Rest of Asia Pacific Stacker Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Key Company SWOT Analysis
- 8.1.1. Company
- 8.1.2. Company
- 8.1.3. Company
- 8.2. Top Market Strategies
- 8.3. Company Profiles
 - 8.3.1. Doosan Corporation
 - 8.3.1.1. Key Information
 - 8.3.1.2. Overview
 - 8.3.1.3. Financial (Subject to Data Availability)
 - 8.3.1.4. Product Summary
 - 8.3.1.5. Market Strategies
 - 8.3.2. Godrej and Boyce Manufacturing Company Limited
 - 8.3.3. Hangcha Group Co., Ltd
 - 8.3.4. Mitsubishi Logisnext Co., Ltd
 - 8.3.5. Toyota Industries Corporation
 - 8.3.6. Company
 - 8.3.7. Company
 - 8.3.8. Company
 - 8.3.9. Company
- 8.3.10. Company



CHAPTER 9. RESEARCH PROCESS

- 9.1. Research Process
 - 9.1.1. Data Mining
 - 9.1.2. Analysis
 - 9.1.3. Market Estimation
 - 9.1.4. Validation
 - 9.1.5. Publishing
- 9.2. Research Attributes



List Of Tables

LIST OF TABLES

 TABLE 1. Asia Pacific Stacker market, report scope

TABLE 2. Asia Pacific Stacker market estimates & forecasts by Country 2022-2032 (USD Million)

TABLE 3. Asia Pacific Stacker market estimates & forecasts by Type 2022-2032 (USD Million)

TABLE 4. Asia Pacific Stacker market estimates & forecasts by End User 2022-2032 (USD Million)

TABLE 5. Asia Pacific Stacker market by segment, estimates & forecasts, 2022-2032 (USD Million)

TABLE 6. Asia Pacific Stacker market by country, estimates & forecasts, 2022-2032 (USD Million)

TABLE 7. Asia Pacific Stacker market by segment, estimates & forecasts, 2022-2032 (USD Million)

TABLE 8. Asia Pacific Stacker market by country, estimates & forecasts, 2022-2032 (USD Million)

TABLE 9. Asia Pacific Stacker market by segment, estimates & forecasts, 2022-2032 (USD Million)

TABLE 10. Asia Pacific Stacker market by country, estimates & forecasts, 2022-2032 (USD Million)

TABLE 11. Asia Pacific Stacker market by segment, estimates & forecasts, 2022-2032 (USD Million)

TABLE 12. Asia Pacific Stacker market by country, estimates & forecasts, 2022-2032 (USD Million)

TABLE 13. Asia Pacific Stacker market by segment, estimates & forecasts, 2022-2032 (USD Million)

TABLE 14. Asia Pacific Stacker market by country, estimates & forecasts, 2022-2032 (USD Million)

TABLE 15. China Stacker market estimates & forecasts, 2022-2032 (USD Million)

TABLE 16. China Stacker market estimates & forecasts by segment 2022-2032 (USD Million)

TABLE 17. China Stacker market estimates & forecasts by segment 2022-2032 (USD Million)

TABLE 18. India Stacker market estimates & forecasts, 2022-2032 (USD Million) TABLE 19. India Stacker market estimates & forecasts by segment 2022-2032 (USD Million)



TABLE 20. India Stacker market estimates & forecasts by segment 2022-2032 (USD Million)

TABLE 21. Japan Stacker market estimates & forecasts, 2022-2032 (USD Million)

TABLE 22. Japan Stacker market estimates & forecasts by segment 2022-2032 (USD Million)

TABLE 23. Japan Stacker market estimates & forecasts by segment 2022-2032 (USD Million)

TABLE 24. Australia Stacker market estimates & forecasts, 2022-2032 (USD Million)

TABLE 25. Australia Stacker market estimates & forecasts by segment 2022-2032(USD Million)

TABLE 26. Australia Stacker market estimates & forecasts by segment 2022-2032 (USD Million)

TABLE 27. South Korea Stacker market estimates & forecasts, 2022-2032 (USD Million)

TABLE 28. South Korea Stacker market estimates & forecasts by segment 2022-2032 (USD Million)

TABLE 29. South Korea Stacker market estimates & forecasts by segment 2022-2032(USD Million)

TABLE 30.

TABLE 31. RoAPAC Stacker market estimates & forecasts, 2022-2032 (USD Million)

TABLE 32. RoAPAC Stacker market estimates & forecasts by segment 2022-2032 (USD Million)

TABLE 33. RoAPAC Stacker market estimates & forecasts by segment 2022-2032 (USD Million)

TABLE 34. List of secondary sources, used in the study of Asia Pacific Stacker Market.

TABLE 35. List of primary sources, used in the study of Asia Pacific Stacker Market.

TABLE 36. Years considered for the study.

TABLE 37. Exchange rates considered





List Of Figures

LIST OF FIGURES

FIG 1. Asia Pacific Stacker market, research methodology FIG 2. Asia Pacific Stacker market, market estimation techniques FIG 3. Asia Pacific market size estimates & forecast methods. FIG 4. Asia Pacific Stacker market, key trends 2023 FIG 5. Asia Pacific Stacker market, growth prospects 2022-2032 FIG 6. Asia Pacific Stacker market, porters 5 force model FIG 7. Asia Pacific Stacker market, pestel analysis FIG 8. Asia Pacific Stacker market, value chain analysis FIG 9. Asia Pacific Stacker market by segment, 2022 & 2032 (USD Million) FIG 10. Asia Pacific Stacker market by segment, 2022 & 2032 (USD Million) FIG 11. Asia Pacific Stacker market by segment, 2022 & 2032 (USD Million) FIG 12. Asia Pacific Stacker market by segment, 2022 & 2032 (USD Million) FIG 13. Asia Pacific Stacker market by segment, 2022 & 2032 (USD Million) FIG 14. Asia Pacific Stacker market, Country snapshot 2022 & 2032 FIG 15. Asia pacific Stacker market 2022 & 2032 (USD Million) FIG 16. Asia Pacific Stacker market, company market share analysis (2023)



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