

Asia Pacific Silk Market Size study, by Type (Mulberry Silk, Tussar Silk, Eri Silk, Others), by End User (Textile, Cosmetics and Medical) and Country Forecasts 2022-2032

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Abstracts

Asia Pacific Silk Market is valued at approximately USD 9.83 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 8.75% over the forecast period 2024-2032. Silk is a natural protein fibre used in various types of clothes such as gowns, wedding dresses, sarees, neckties, and scarves, as well as in domestic products such as wall hangings, cushions, upholstery, and draperies. Moreover, silk has less conductivity compared to other materials makes it perfect for things such as ties, shirts, high-end fashion clothes, formal suits, robes, kimonos, and sundresses. The Asia Pacific Silk Market encompasses the production, trade, and distribution of silk fibres, fabrics, and items, as influenced by the demands of the fashion, textile, and industrial sectors. Asia-Pacific Silk Market is trending due to the implementation of contemporary methods in sericulture and silk processing such as biotechnology and automation, there has been an enhancement in efficiency, quality, and production yield.

The Asia Pacific Silk Market is driven by several factors, including the region's rich historical legacy and extensive expertise in silk production, which have fueled continuous advancement and growth in the market. . Furthermore, increased government support in the form of subsidies, research, and development initiatives improves the capacity for silk production and boosts global competitiveness. Additionally, the implementation of modern techniques, such as biotechnology and automation in sericulture and silk processing, improves production efficiency and quality. However, access to mulberry leaves which are essential for feeding silkworms hinders market growth, as weather conditions and farming practices can impact their availability, causing fluctuations in raw material supply and affecting production

consistency.

The key Countries considered for the Asia Pacific Silk market study includes China, India, Japan, South Korea, Australia and Rest of Asia Pacific. In 2023, China is dominating the Asia Pacific Silk Market as it is the largest producer and exporter of silk. China invests in research and development, utilizing advanced technologies and modern techniques in silk farming, reeling and weaving. This improves efficiency, quality and innovation in silk production. China has integrated and efficient supply chain for mulberry cultivation to silk weaving which optimizes the production process, lowers costs and enhances competitiveness globally. The market in India, on the other hand, is expected to develop at the fastest rate over the forecast period.

Major market player included in this report are:

Anhui Silk Co., Ltd

Sichuan Nachong Liuhe (Group) Corporation

Zhejiang Jiaxin Silk Corporation Ltd

Jiasutong Cocoon & Silk Co., Ltd

Company 5

Company 6

Company 7

Company 8

Company 9

Company10

The detailed segments and sub-segment of the market are explained below:

By Type

Mulberry Silk

Tussar Silk

Eri Silk

Others

By End User

Textile

Cosmetics and Medical

?

By Region:

Asia Pacific

China
India
Japan
Australia
South Korea
RoAPAC

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and country level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market.

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