

Asia Pacific Shooting and Gun Accessories Market Size study, by Type (Air Rifle, Air Pistol, Others) by End User (Law Enforcement, Competitive Sports) by Distribution (Online, Offline) and Country Forecasts 2022-2032

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Abstracts

Asia Pacific Shooting and Gun Accessories Market is valued approximately USD 1.24 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 10.32% over the forecast period 2024-2032. Shooting is using a firearm or other projectile weapon to discharge bullets, arrows, or other projectiles towards a target. It encompasses a wide range of activities, including hunting, target practice, competitive shooting sports, and self-defense. Shooting can be performed with various types of firearms, such as rifles, shotguns, and handguns, as well as with archery equipment like bows and crossbows. Gun accessories are additional items that can be used with firearms to enhance their functionality, safety, accuracy, and convenience. These accessories can range from essential components necessary for the operation of the firearm to optional enhancements that improve performance or user experience. The development of smart guns with features like biometric sensors, RFID technology, and connectivity to smart devices is on the rise. These innovations aim to enhance safety and security, preventing unauthorized use. Moreover, there is a growing demand for high-tech optics, including red dot sights, holographic sights, and advanced night vision equipment, driven by both recreational and tactical users. Thus, these trends further fuel demand for the Asia Pacific Shooting and Gun Accessories Market.

The military and law enforcement sectors are pivotal in driving demand for the shooting and gun accessories market in the Asia Pacific region. Numerous countries in this area are expanding and modernizing their armed forces and police units in response to regional security challenges and rising geopolitical tensions. This modernization

includes procuring advanced firearms, tactical gear, and cutting-edge accessories, such as night vision equipment and precision optics, to enhance operational capabilities. For instance, in February 2024, ST Engineering, a Singapore based company, launched its innovative SAR Rifle system and new ammo. According to the company, it offers the advantages of the bullpup rifle, retaining its compactness and size for maneuverability as well as a closer centre of gravity for superior control. Additionally, regular training and drills necessitate a consistent supply of ammunition and training-related accessories. Collaborations between local governments and international defense contractors are also boosting the market, as they lead to the introduction of sophisticated weaponry and related gear. The growing emphasis on internal security and counter-terrorism measures further propels demand for high-quality firearms and accessories among law enforcement agencies. Overall, the focus on enhancing defense and security capabilities significantly stimulates the shooting and gun accessories market in the Asia Pacific. However, regulatory & legal challenges and high cost of firearms and high-quality accessories will stifle market growth during the forecast period 2024-2032.

The key Countries considered for the Asia Pacific Shooting and Gun Accessories market study includes China, India, Japan, South Korea, Australia and Rest of Asia Pacific. In 2023, China was the largest regional market in terms of revenue. China has stringent laws regulating firearms ownership, with civilian ownership heavily restricted. This limits the market primarily to law enforcement and military agencies. Firearms and accessories are tightly controlled by the government, with limited availability to civilians. This results in a smaller consumer market compared to countries with more liberal gun laws. Despite restrictions, there is a growing interest in shooting sports among Chinese enthusiasts, particularly in urban areas. This interest drives demand for shooting ranges and specialized equipment. Law enforcement and military agencies in China are investing in advanced firearms and accessories to enhance their capabilities. This includes precision optics, tactical gear, and communication systems. China has a growing domestic firearms industry that produces a range of firearms and accessories for military and law enforcement use. The market in India is expected to develop at the fastest rate over the forecast period.

Major market player included in this report are:

ST Engineering

TacticalAsia

eHobbyAsia

Company 4

Company 5

Company 6
Company 7
Company 8
Company 9
Company 10

The detailed segments and sub-segment of the market are explained below:

By Type

Air Rifle

Air Pistol

Others

By End User

Law Enforcement

Competitive Sports

By Distribution

Online

Offline

By Region:

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and country level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market.

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