

Asia Pacific Roofing Materials Market Size study, by Product (Asphalt Shingles, Concrete & Clay Tiles, Metal Roofs, Plastics, Other Products), by Application (Residential, Non-residential) and Country Forecasts 2022-2032

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Abstracts

Asia Pacific Roofing Materials Market is valued at approximately USD 44.07 Billion in 2023 and is anticipated to grow with a healthy growth rate of more than 4.50% over the forecast period 2024-2032. Roofing materials encompass a diverse array of substances and products used to cover and protect the topmost part of a building. These materials serve multiple functions, including shielding against weather elements such as rain, snow, and wind, as well as providing insulation and aesthetic appeal. Common roofing materials include asphalt shingles, metal roofing, clay or concrete tiles, wood shakes or shingles, slate, and synthetic materials such as rubber or plastic composites. Each type of roofing material offers its own set of advantages and disadvantages in terms of durability, cost, appearance, and environmental impact, allowing property owners to choose the best option based on their specific needs and preferences.

In the Asia Pacific Roofing Materials market, rapid urbanization and industrialization in countries including China, India, and Southeast Asian nations have led to increased construction activities, including residential, commercial, and industrial buildings. This surge in construction demand creates a significant need for roofing materials to cover and protect these structures. Moreover, rising disposable incomes and changing lifestyles in the region have created greater demand for modern and aesthetically pleasing roofing solutions, resulting in market growth. As consumers become more aware of the importance of durable and energy-efficient roofing materials, there is a growing preference for advanced options such as metal roofing, clay tiles, and synthetic composites. The market in the region is being driven by factors such as rising

construction activities and rising home improvement activities. However, volatility in raw material prices, on the other hand, will stifle market growth between 2024 and 2032.

The key Countries considered for the Asia Pacific Roofing Materials market study includes China, India, Japan, South Korea, Australia and Rest of Asia Pacific. In 2023, China was the largest regional market in terms of revenue. China's robust construction industry, driven by rapid urbanization and infrastructure development, has generated substantial demand for roofing materials. The country's massive population growth, coupled with government initiatives to promote affordable housing and urban renewal projects, has fueled the construction sector's expansion, thereby driving the demand for roofing materials.

Additionally, China boasts a vast manufacturing base for roofing materials, supported by its large-scale production capabilities and relatively lower labor costs compared to many other countries in the region. This manufacturing process allows Chinese companies to produce roofing materials at competitive prices, making them attractive options for domestic and international markets alike. The market in India, on the other hand, is expected to develop at the fastest rate over the forecast period.

Major market player included in this report are:

CSR Limited

Yong-Gang Group Co. Ltd

PT. Surya Multi Indopack

Company 4

Company 5

Company 6

Company 7

Company 8

Company 9

Company 10

The detailed segments and sub-segment of the market are explained below:

By Product

Asphalt Shingles

Concrete & Clay Tiles

Metal Roofs

Plastics

Other Products

By Application

Residential

Non-residential

By Region:

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and country level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market

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