

Asia Pacific Precision Diagnostics Market Size study, by Type (Genetic Tests, Esoteric Tests, Others) by Application (Oncology, Cardiovascular, Neurology, Others) by End User (Hospitals, Clinical Laboratories, Homecare) and Country Forecasts 2022-2032

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Abstracts

Asia Pacific Precision Diagnostics Market is valued approximately at USD 17.17 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 15.03% over the forecast period 2024-2032. Precision diagnostics is a medical approach that tailors diagnostic techniques to the individual characteristics of each patient. It involves use of advanced technologies such as genetic testing, molecular imaging, and bioinformatics to accurately identify diseases at an early stage. Applications include personalized treatment plans, early disease detection and targeted therapies, enhancing patient outcomes and minimizing unnecessary interventions. Also, the growing trend of personalized medicine in Asia Pacific enhances the precision diagnostics market by driving demand for genetic tests and biomarker discovery, enabling tailored treatments. This approach improves patient outcomes, necessitating advanced diagnostic technologies such as NGS and AI, fostering market growth.

The expanding healthcare infrastructure in the Asia Pacific region supports the growth of the Precision Diagnostics market by facilitating the adoption of advanced diagnostic technologies, improving accessibility and enhancing the capacity to deliver personalized medicine and early disease detection services. Also, the increasing incidences of chronic diseases such as cancer, cardiovascular diseases, and diabetes in the Asia Pacific region necessitates precise diagnostic tools for early detection and personalized treatment plans. Additionally, there is a rising awareness among healthcare providers and patients about the benefits of personalized medicine, which relies heavily on precision diagnostics for tailored treatment strategies. However, the limited healthcare

access, and lack of skilled professionals are expected to hinder the Asia Pacific Precision Diagnostics Market growth during the forecast period 2024-2032.

The key Countries considered for the Asia Pacific Precision Diagnostics market study includes China, India, Japan, South Korea, Australia and Rest of Asia Pacific. In 2023, China was the dominating region in terms of revenue. The Precision Diagnostics market in China is driven by the increasing prevalence of chronic diseases, advancements in genomic research, cohesive government initiatives and funding, and growing awareness and adoption of personalized medicine. Also, increasing healthcare expenditure in China supports the growth of the Precision Diagnostics market by enabling greater investment in advanced diagnostic technologies, improving healthcare infrastructure, and facilitating the adoption of personalized medicine, thus enhancing early and accurate disease detection. Moreover, India is expected to be the fastest growing region during the forecast period 2024-2032.

Major market player included in this report are:

Sysmex Corporation

ARKRAY, Inc.

Company 3

Company 4

Company 5

Company 6

Company 7

Company 8

Company 9

Company 10

The detailed segments and sub-segment of the market are explained below:

By Type

Genetic Tests

Esoteric Tests

Others

By Application

Oncology

Cardiovascular

Neurology

Others

By End User

Hospitals

Clinical Laboratories

Homecare

By Region:

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and country level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market

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