

Asia Pacific Pet Tech Market Size study, by Type (RFID, GPS, Sensors, Others), by Product (Monitoring Equipment, Tracking Equipment, Entertainment Equipment, Feeding Equipment, Others), by Application (Pet Safety, Pet Healthcare, Pet Owner Convenience, Communication & Entertainment), by End User (Household, Commercial), by Distribution Channel and Country Forecasts 2022-2032

https://marketpublishers.com/r/A9818E82A796EN.html

Date: June 2024

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: A9818E82A796EN

Abstracts

Asia Pacific Pet Tech Market is valued at approximately USD 1.12 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 16.50 % over the forecast period 2024-2032. The Pet Tech is technological products and services designed to enhance pet care, health, and safety. This market includes GPS trackers, smart collars, pet webcams, automatic feeding, and health monitoring equipment. A number of new trends are drawing a lot of attention to the Asia Pacific Pet Tech Market. These include the humanization of pets and the rise in pet ownership, with owners treating their animals like members of the family and looking for advanced care solutions. Additionally, urbanisation and rising disposable incomes are fuelling demand for cuttingedge pet tech products. Pet health and wellness are becoming more widely recognised, which is trending to uptake of tech-based solutions for tracking and preserving animals' wellbeing.

Several variables work together to propel the growth of the Asia Pacific Pet Tech Market. The growth of nuclear families in many Asian nations is a major factor. The demand for simple pet care solutions is high because of this trend, which frequently translates into busier schedules and a move towards smaller living areas. To help pet



owners balance work, family, and pet care, the Asia Pacific Pet Tech Market offers a wide range of smart gadgets such as self-cleaning litter boxes and automatic feeds. These products allow pet owners to free up valuable time. Although there is a lack of awareness about the pet tech devices. Maintenance cost of pet tech devices is high which can restrict the market growth. These gadgets have low battery life also the GPS trackers won't work in rainy season, all these reasons hinders the market growth.

The key Countries considered for the Asia Pacific Pet Tech market study includes China, India, Japan, South Korea, Australia and Rest of Asia Pacific. China is dominating Asia Pacific Pet Tech Market because of high pet adoption rates, substantial disposable incomes which leads to increase spending on pets and adopting innovative pet tech devices, and a robust technological infrastructure. The Fastest Growing region in Asia Pacific market is India due to rising pet ownership and growing awareness of pet health and well-being, increased disposable incomes. The exposure to global trends encourages Indian pet owners to adopt advanced pet care devices.

Major market player included in this report are:

Xiaomi Corporation

Wagging

PETKIT Network Technology Co., Ltd.

Company 4

Company 5

Company 6

Company 7

Company 8

Company 9

Company 10

The detailed segments and sub-segment of the market are explained below:

By Type

RFID

GPS

Sensors

Others

By Product

Monitoring Equipment

Tracking Equipment



Entertainment Equipment Feeding Equipment Others

By Application

Pet Safety

Pet Healthcare

Pet Owner Convenience

Communication & Entertainment

By End User

Household

Commercial

By Distribution Channel

Online

Offline

By Region:

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period - 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and country level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.



Analysis of competitive structure of the market. Demand side and supply side analysis of the market.



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