

Asia Pacific Non- Alcoholic Spirits Market Size study, by Distribution Channel (Food Service, Food Retail), by Product Type (Whyskey, Rum, Vodka, Tequila, Others), by Category (Conventional, Organic) and Country Forecasts 2022-2032

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Abstracts

Asia Pacific Non- Alcoholic Spirits Market is valued at approximately USD 73.95 million in 2023 and is anticipated to grow with a healthy growth rate of more than 9.95 % over the forecast period 2024-2032. Non-alcoholic spirits are beverages intended to resemble the flavors and fragrances of typical alcoholic spirits such as gin, vodka, or whisky while containing no alcohol. They are made using a blend of natural botanicals, herbs, spices, and other flavorings to provide an experience comparable to alcoholic spirits. The Asia Pacific Non- Alcoholic Spirits Market includes the worldwide trading and consumption of beverages intended to resemble the flavors and experience of traditional spirits without the alcohol content. Demand for Health-Conscious and Functional Beverages is rising as consumers increasingly opt for non-alcoholic spirits that offer health benefits and functional ingredients, such as adaptogens and botanicals. This shift is rising by a growing awareness of wellness and a preference for low- or no-alcohol lifestyles.

The Asia-Pacific Non-Alcoholic Spirits Market is driven by several factors such as increasing health consciousness, rising disposable incomes, and innovative product offerings. Increasing health consciousness towards healthy and non-alcoholic beverages is driving the Asia Pacific Non-Alcoholic Spirits Market. Non-alcoholic spirits often contain fewer calories and no alcohol, appealing to those looking to reduce their alcohol consumption without sacrificing the social experience of drinking. Additionally, many non-alcoholic spirits are infused with functional ingredients such as adaptogens, which can offer various health benefits, further aligning with wellness. Non-Alcoholic

Spirits are more popular among popular among Gen Z who are more inclined to adopt health-conscious habits. . However, the high cost of production and the premium pricing of non-alcoholic spirits compared to traditional alcoholic beverages can hinder the market growth in the forecasts period.

The key Countries considered for the Asia Pacific Non- Alcoholic Spirits market study includes China, India, Japan, South Korea, Australia and Rest of Asia Pacific. In 2023, Japan is dominating the Asia Pacific Non- Alcoholic Spirits Market in terms of largest region due to its well established beverage industry which introduce and accept new products. Japanese consumers exhibit a high level of health consciousness, driving demand for healthier alternatives to traditional alcoholic beverages. Additionally, Japan boasts a strong presence of innovative product offerings, with companies continuously developing new and unique non-alcoholic spirits to cater to evolving consumer preferences. Furthermore, Japan's cultural preference for low-alcohol and non-alcoholic beverages and its drinking traditions, further strengthens its leading position in the market., further reinforces its leading position in the market. The market in China, on the other hand, is expected to develop at the fastest rate over the forecast period.

Major market player included in this report are:

Nestle India Ltd.

Drink Monday Inc.

Arka Beverages Ltd

Company 4

Company 5

Company 6

Company 7

Company 8

Company 9

Company 10

The detailed segments and sub-segment of the market are explained below:

By Distribution Channel

Food Service

Food Retail

By Product Type

Whiskey

Rum

Vodka
Tequila
Others

By Category
Conventional
Organic

By Region:
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and country level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market

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