

Asia Pacific Microplastic Recycling Market Size study, by Product Type (Primary Microplastics and Secondary Microplastics), by End-use (Personal Care, Packaging, Construction, Automotive and Others) and Country Forecasts 2022-2032

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Abstracts

Asia Pacific Microplastic Recycling Market is valued approximately at USD 56.07 million in 2023 and is anticipated to grow with a healthy growth rate of more than 8.56% over the forecast period 2024-2032. Asia-Pacific (APAC) microplastic recycling market is experiencing steady growth, spurred by rising environmental concerns, government regulations, technological advancements, industry investments, and shifting consumer preferences. Governments across the region are implementing policies to combat plastic pollution, including measures to promote recycling and improve waste management infrastructure. Technological innovations are making it increasingly feasible to recover and recycle microplastics from various sources such as wastewater and plastic waste.

The market growth is driven by key factors such as industry players investing in research and development efforts, often in collaboration with government agencies and research institutions, to develop effective microplastic recycling solutions. Additionally, growing consumer awareness about environmental issues is driving demand for products made from recycled materials, including microplastics. While the APAC microplastic recycling market presents diverse economic and environmental dynamics, it also offers substantial market potential for microplastic recycling solutions. However, addressing the challenges of microplastic pollution requires continued efforts from stakeholders across the region to achieve sustainable waste management practices and environmental conservation. However, Complexity of Microplastic Waste Streams and lack of Standardized Methodologies, on the other hand, will stifle market growth between 2022 and 2032.

The key countries considered for the Asia Pacific Microplastic Recycling market study includes China, India, Japan, South Korea, Australia and Rest of Asia Pacific. In 2023, China is leading in the Asia-Pacific (APAC) microplastic recycling market due to the various factors. With its expansive manufacturing base and robust market demand, China faces significant challenges regarding plastic waste management. However, the Chinese government's proactive stance on environmental issues, evident through stringent regulations and policies, fosters an environment conducive to microplastic recycling initiatives. Substantial investment in research and technology bolster China's capabilities in developing innovative recycling solutions, including advanced sorting and processing methods tailored to microplastic recovery. Moreover, UK is projected to registered fastest growth.

Major market player included in this report are:

Veolia Environnement S.A.
Mitsubishi Chemical Corporation
TerraCycle Inc
Reliance Industries Limited
Dow Chemical Company
Hitachi Zosen Corporation
Company 7
Company 8
Company 9
Company 10

The detailed segments and sub-segment of the market are explained below:

By Product type:

Primary Microplastics
Secondary Microplastics

By End-use:

Personal Care
Packaging
Construction
Automotive
Others

By Region:

Asia Pacific

China
India
Japan
Australia
South Korea
RoAPAC

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and country level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market.

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