

Asia Pacific Farming As A Service Market Size study, By Service (Farm Management Solutions, Production Assistance, Access to Markets), By Delivery Model (Subscription, Pay-per-Use), By End-user (Farmers, Government, Corporate, Financial Institutions, Advisory Bodies) and Country Forecasts 2022-2032

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Abstracts

Asia Pacific Farming As A Service Market is valued approximately at USD 1.21 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 16.22% over the forecast period 2024-2032 Farming As A Service refers to the provision of farming-related services and resources to farmers on a subscription or pay-per-use basis, often leveraging digital technologies and data-driven approaches to optimize agricultural processes. It empowers farmers by granting access to a diverse range of services, including precision farming tools, advanced analytics, utility and labor services, equipment rentals, and opportunities to reach broader audiences and markets, among other offerings. Rising emergence of Agritech startups are gaining attention in Asia Pacific Farming As A Service Market. These startups leverage technologies such as AI, blockchain, and IoT to address various challenges in farming, supply chain management, and market access. Farming As A Service providers partner with AgriTech startups to integrate their solutions into existing platforms and expand their service offerings.

Asia Pacific Farming As A Service Market is driven by growing population and rising demand of food across the region. The population in the region continues to grow, as does the demand for food, which imposes additional demands on the agriculture sector to provide more food to feed the growing population. In order to satisfy this need, farmers frequently explore ways to increase productivity and efficiency in their



operations. FaaS platforms provide solutions to help farmers increase yields, optimize resource utilization, and enhance overall efficiency, ultimately assisting the agricultural sector in meeting the food needs of a bigger population. In addition, FaaS solutions offer tools and technologies that enable farmers to optimize their operations, improve yields, and reduce input costs. However, high cost of Farming As A Service and lack of awareness among farmers is going to impede the overall demand for the market during the forecast period 2024-2032.

The key countries considered for the Asia Pacific Farming As A Service market study includes China, India, Japan, South Korea, Australia and Rest of Asia Pacific. In 2023, China was the largest regional market in terms of revenue owing to factors such as advancements in agricultural technology and government initiatives towards agricultural sector across the region. The Chinese government has implemented various initiatives and policies aimed at modernizing and revitalizing the agricultural sector. These initiatives include investment in agricultural research and development, subsidies for technology adoption, infrastructure development in rural areas, and support for digitalization and innovation in agriculture. Through promoting technological advancements and providing incentives for farmers to adopt modern farming practices, the government stimulates demand for FaaS solutions and creates a conducive environment within the region. Furthermore, the market in India, on the other hand, is expected to develop at the fastest rate over the forecast period.

Major market player included in this report are: Mahindra & Mahindra Limited ITC Limited BigHaat Agro Pvt Ltd Ninjacart Private Limited EM3 Agriservices Pvt. Ltd Company 6 Company 7 Company 8 Company 9 Company 10

The detailed segments and sub-segment of the market are explained below:

By Service Farm Management Solutions



Production Assistance Access to Markets

By Delivery Model Subscription Pay-per-Use

By End-user Farmers Government Corporate Financial Institutions Advisory Bodies By Region: Asia Pacific China India Japan Australia South Korea RoAPAC

Years considered for the study are as follows: Historical year – 2022 Base year – 2023 Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and country level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach. Analysis of competitive structure of the market.

Demand side and supply side analysis of the market.



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