

Asia Pacific Bovine Lactoferrin Market Size study, by Product (Freeze-dried, Spray-dried) by Application (Infant Formula, Dietary Supplements, Pharmaceuticals, Food, Others) and Country Forecasts 2022-2032

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Abstracts

Asia Pacific Bovine Lactoferrin Market is valued approximately at USD 88.46 million in 2023 and is anticipated to grow with a healthy growth rate of more than 9.16% over the forecast period 2024-2032. Bovine lactoferrin is a glycoprotein found in cow's milk and other mammalian secretions, including human milk. It plays a crucial role in the innate immune system, acting as an antimicrobial agent and an iron-binding protein.

Lactoferrin has various biological activities, including antibacterial, antiviral, antifungal, anti-inflammatory, and immunomodulatory properties. Moreover, consumers in the Asia Pacific region have been increasingly seeking functional foods and dietary supplements that offer health benefits which anticipated to create the demand for Bovine Lactoferrin Market. Bovine lactoferrin, known for its immune-boosting and antimicrobial properties, has gained popularity as an ingredient in various functional food and beverage products.

The nutraceutical industry in Asia Pacific is experiencing significant growth, driven by factors such as rising disposable incomes, changing lifestyles, and increasing health consciousness among consumers. Bovine lactoferrin is being increasingly used in nutraceutical products due to its perceived health benefits. Also, Bovine lactoferrin is a key ingredient in infant formula due to its resemblance to human breast milk and its nutritional benefits for infants. With the increasing birth rates and rising demand for infant formula in Asia Pacific countries, the demand for bovine lactoferrin as an ingredient in infant formula is also growing. However, the high cost of lactoferrin added products are expected to hinder the market growth during the forecast period

2024-2032.

The key countries considered for the Asia Pacific Bovine Lactoferrin market study includes China, India, Japan, South Korea, Australia and Rest of Asia Pacific. In 2023, In 2023, China was the largest regional market in terms of revenue. China's health supplement industry has been experiencing significant growth due to factors such as urbanization, increasing disposable incomes, and aging population. Bovine lactoferrin is widely used in various health supplements, contributing to the expansion of the market. Also, Bovine lactoferrin is also utilized in the animal feed industry for its antimicrobial and immunomodulatory properties, which can help improve animal health and productivity. As China's livestock industry continues to grow, there's a rising demand for feed additives such as bovine lactoferrin.

Major market player included in this report are:

Bega Cheese Ltd.

Beston Global Food Company Ltd

Noumi Limited

Company 4

Company 5

Company 6

Company 7

Company 8

Company 9

Company 10

The detailed segments and sub-segment of the market are explained below:

By Product

Freeze-dried

Spray-dried

By Application

Infant Formula

Dietary Supplements

Pharmaceuticals

Food

Others

By Region:

Asia Pacific

China

India
Japan
Australia
South Korea
RoAPAC

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and country level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market

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