

Asia Pacific Blood Glucose Monitoring Devices Market Size study, by Product (Self-monitoring Devices, Continuous Blood Glucose Monitoring Devices) by End-use (Hospitals, Home Care, Diagnostic Centers) and Country Forecasts 2022-2032

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Abstracts

Asia Pacific Blood Glucose Monitoring Devices Market is valued at approximately USD 2.52 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 9.82% over the forecast period 2024-2032. Blood glucose monitoring devices are tools used to measure the amount of glucose, or sugar, in the blood. There are two main types of blood glucose monitoring devices: blood sugar meters, and continuous glucose monitors. Blood glucose monitoring devices are used by people with diabetes to monitor their blood sugar levels and help them manage their condition. By monitoring their blood sugar levels, people with diabetes can make sure their levels are in a healthy range and adjust their diet, exercise, or medication as needed. Also, there is a significant rise in the adoption of continuous glucose monitoring (CGM) systems and flash glucose monitoring (FGM) devices. These advanced technologies provide real-time data, improving diabetes management. Integration of digital health platforms and mobile applications with glucose monitoring devices allows for better tracking, analysis, and management of blood glucose levels.

Additionally, the increasing incidence of diabetes in the Asia-Pacific region is a significant driver for the growth of the Asia Pacific Blood Glucose Monitoring Devices Market. Lifestyle changes, urbanization, and an aging population contribute to the growing number of diabetic patients, which boosts the demand for blood glucose monitoring devices. Also, rising healthcare spending in many Asia-Pacific countries is enabling better access to diabetes management tools. Increased healthcare budgets and improved insurance coverage make these devices more affordable and accessible

to the population. Additionally, there is a growing trend towards home healthcare due to convenience and cost-effectiveness. Blood glucose monitoring devices are an essential part of home diabetes management, leading to increased market demand. However, the limited reimbursement policies and high cost of devices are expected to hinder the market growth during the forecast period 2024-2032.

The key Countries considered for the Asia Pacific Blood Glucose Monitoring Devices market study includes China, India, Japan, South Korea, Australia and the Rest of Asia Pacific. In 2023, China was the largest regional market in terms of revenue. The Chinese government has been actively promoting healthcare reforms and increasing accessibility to medical devices, including blood glucose monitoring devices. Policies aimed at improving healthcare infrastructure and providing subsidies for essential medical equipment have boosted market growth. Also, China has been experiencing a rise in diabetes cases due to changing lifestyles, urbanization, and dietary habits. This growing prevalence of diabetes drives the demand for blood glucose monitoring devices. Moreover, India is expected to grow with the highest CAGR during the forecast period 2024-2032.

Major market players included in this report are:

Bioland Technology Limited

Biosense Technologies Private Limited

Taidoc Technology Corporation

Company 4

Company 5

Company 6

Company 7

Company 8

Company 9

Company 10

The detailed segments and sub-segment of the market are explained below:

By Product

Self-monitoring Devices

Continuous Blood Glucose Monitoring Devices

By End-use

Hospitals

Home Care

Diagnostic Centers

By Region:

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and country level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market

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