

# Asia Pacific Automotive Centre Console Market Size study, by Type (Electromagnetic, DC Motor Type, Permanent Magnet Motor) By Application (Passenger cars, Heavy Commercial Vehicle, Light Commercial Vehicle) and Country Forecasts 2022-2032

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## **Abstracts**

Asia Pacific Automotive Centre Console Market is valued at approximately USD 8.72 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 7.94% over the forecast period 2024-2032. The automotive center console is a centralized storage and control hub located between the driver's and front passenger seats, connecting the dashboard to the halfway between the seats. This console contains a variety of amenities such as control units, music controls, temperature settings, air conditioner controls, and convenient cup holders, providing a practical and organized place within the vehicle's interior. The rising focus on the integration of smart features is gaining attention in the Asia Pacific Automotive Centre Console Market. Smart features contribute to an enhanced user experience by providing intuitive interfaces, personalized settings, and voice-activated controls. Automotive center consoles that integrate smart features offer drivers and passengers a more convenient and enjoyable driving experience, leading to higher customer satisfaction and brand loyalty.

The Asia Pacific Automotive Centre Console Market is driven by the increasing rate of urbanization and rising demand for passenger vehicles across the region. Urbanization leads to increased demand for personal transportation to commute within the Asia Pacific region, including passenger cars and SUVs consist of automotive center consoles. In addition, Asia Pacific region become more affluent towards vehicles with upgraded features and amenities, including well-appointed interiors with advanced center console technologies. This trend further boosts the demand for automotive center consoles that offer enhanced comfort, convenience, and connectivity features.



However, high expenses related to automotive centre console and increasing demand of front slang seats is going to impede the overall demand for the market during the forecast period 2024-2032.

The key Countries considered for the Asia Pacific Automotive Centre Console market study includes China, India, Japan, South Korea, Australia and Rest of Asia Pacific. In 2023, China was the largest regional market in terms of revenue owing to factors such as increasing production of automobiles across the region. China is investing heavily in automotive technology and innovation, with a focus on electric and autonomous vehicles, connectivity solutions, and advanced manufacturing processes. New vehicle models incorporate advanced center console features such as touchscreen displays, connectivity options, and smart controls, driving the demand for innovative center console solutions. Furthermore, the market in India is expected to develop at the fastest rate over the forecast period 2024-2032.

Major market players included in this report are:

Sanko Gosei Corporation

Yanfeng Visteon Corporation

Company 3

Company 4

Company 5

Company 6

Company 7

Company 8

Company 9

Company 10

The detailed segments and sub-segment of the market are explained below:

By Type

Electromagnetic

DC Motor Type

Permanent Magnet Motor

By Application

Passenger cars

Heavy Commercial Vehicle

Light Commercial Vehicle



By Region:

Asia Pacific

China

India

Japan

Australia

South Korea

**RoAPAC** 

Years considered for the study are as follows:

Historical year – 2022

Base year - 2023

Forecast period – 2024 to 2032

### Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and country level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market



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