

# Asia Pacific Application Specific Integrated Circuit Market Size study, by Product Type (Full Custom ASIC, Semi-custom ASIC, Programmable ASIC) by Application (Telecommunication, Industrial, Automotive, Consumer Electronics, Others) and Country Forecasts 2022-2032

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# **Abstracts**

Asia Pacific Application Specific Integrated Circuit Market is valued approximately USD 7.73 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 5.95% over the forecast period 2024-2032. An Application-Specific Integrated Circuit (ASIC) is a type of integrated circuit chip that is custom-designed for a particular use or application, as opposed to a general-purpose integrated circuit. This means that the ASIC is designed to perform a specific task very well, but it cannot be easily modified to perform a different task. The key trend of Asia Pacific Application Specific Integrated Circuit Market is growing adoption of IoT and industrial automation in the region. The proliferation of Internet of Things (IoT) devices and the increasing trend towards industrial automation require customized ASICs for optimized performance, energy efficiency, and miniaturization.

Moreover, The Asia Pacific region is a hub for electronics manufacturing, with countries such as China, Japan, South Korea, and Taiwan being major producers of consumer electronics, industrial electronics, and automotive electronics. The high demand for advanced electronics in these countries fuels the growth of the ASIC market. Also, the rapid adoption of smartphones, tablets, wearable devices, and other consumer electronics in the region drives the need for customized integrated circuits, which are more efficient and tailored to specific functions. ASICs are ideal for such applications due to their high performance and low power consumption. Additionally, the automotive



industry in the Asia Pacific is expanding rapidly, particularly with the shift towards electric vehicles (EVs) and advanced driver-assistance systems (ADAS). ASICs play a crucial role in these technologies by providing customized solutions that improve performance and efficiency. However, the competition from alternative technologies, and high product costs are expected to hinder the Asia Pacific Application Specific Integrated Circuit Market growth during the forecast period 2024-2032.

The key Countries considered for the Asia Pacific Application Specific Integrated Circuit market study includes China, India, Japan, South Korea, Australia and Rest of Asia Pacific. In 2023, China was the largest regional market in terms of revenue. China is a major hub for the production and consumption of consumer electronics such as smartphones, tablets, and smart home devices. The growing middle class and increasing disposable incomes are fueling this demand, which in turn drives the need for customized integrated circuits. Also, the automotive sector in China is experiencing rapid growth, particularly in the areas of electric vehicles (EVs) and autonomous driving. These technologies rely heavily on ASICs for efficient power management, control systems, and sensor processing. Moreover, India is expected to grow with the highest CAGR during the forecast period 2024-2032.

Major market player included in this report are:

Fujitsu Limited

Samsung Electronics

**LG** Corporation

Company 4

Company 5

Company 6

Company 7

Company 8

Company 9

Company 10

The detailed segments and sub-segment of the market are explained below:

By Product Type
Full Custom ASIC
Semi-custom ASIC
Programmable ASIC

By Application



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Industrial

Automotive

Consumer Electronics

Others

By Region:

Asia Pacific

China

India

Japan

Australia

South Korea

**RoAPAC** 

Years considered for the study are as follows:

Historical year – 2022

Base year - 2023

Forecast period - 2024 to 2032

## Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and country level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market



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