

# Sub-Orbital Reusable Vehicle (SRV) Market: Focus on Application, System, and Country - Analysis and Forecast, 2021-2031

https://marketpublishers.com/r/S8DF454770CEEN.html

Date: September 2021

Pages: 83

Price: US\$ 4,000.00 (Single User License)

ID: S8DF454770CEEN

# **Abstracts**

Market Report Coverage - Sub-Orbital Reusable Vehicle (SRV)

Market Segmentation

Application: Cargo Delivery, Earth Observation/Remote Sensing, Space Tourism, Satellite Deployment, and Others

Product: Propulsion System, Avionics (Guidance and Navigation System, Command and Data Handling System, and Telemetry System), and Power System

egional Segmentation

erica: U.S. and Canada

J.K., Germany, France, and Rest-of-Europe

fic: China, Japan, Singapore, and Rest-of-Asia-Pacific

ne-World

Profiled

atorial Space Systems Pte Ltd., exos Aerospace Systems & Technologies, inc., Orbspace, PD



ce, LTD, SpaceX, UP Aerospace Inc., Virgin Galactic

#### Can Add Value

evation Strategy: The product section will help the reader understand the different system used in subvehicle (SRV). The players operating in this market are developing innovative offerings and are highly as well as demonstrating their platform capabilities.

Ing Strategies: The players operating in the global sub-orbital reusable vehicle (SRV) market are ral strategies, including strategic partnerships, contracts, and business expansion. The gestrategies will help the readers in understanding the revenue-generating strategies adopted by the gin the global sub-orbital reusable vehicle (SRV) market. For instance, in March 2021, exosems & Technologies, inc., received an Air Force Small Business Innovation Research (SBIR) Phase II intract is for developing a prototype for lightweight dual-use application of the company's existing able sub-orbital sounding rocket (SARGE). The prototype could perform missions and support valuate materials, sensors, and flight controls in the hypersonic regime, potentially from Mach 6 to

#### nswered in the Report

structures resulting in the emerging trends within the sub-orbital reusable vehicle market?

oportunities in the market for new OEMs and other players to enter?

ected to lead the sub-orbital reusable vehicle market by 2031?

lue of the regions in the sub-orbital reusable vehicle market in 2020, and how is the market estimated ast period 2021-2031?

cted to evolve during the forecast period 2021-2031?

pmental strategies that are implemented by the key players to sustain the competitive market?

#### SRV) Market

bace tourism capabilities have been demonstrated in the past. For instance, in the 1920s, Robert H. d-fueled rocket, which started scientific sub-orbital flights. The scientists expected to perform bove the atmosphere with the main use of sub-orbital flight. After the X-20 Dyna-Soar project,



at focus on sub-orbital transportations have been conducted. Additionally, the first tourist to space ISS onboard Russia's Soyuz spaceship in 2001. From 2001 to 2009, private individuals were pard a Russian Soyuz spacecraft. From 2001 to 2009, Space Adventures, a space tourism company, tours to the ISS for seven private individuals with the help of Russia's Space Agency.

g on developing technologies, platforms as well as spaceports that will enable space transportation. nat the industry is focusing is the reusability of space systems such as suborbital or orbital reusable allow the companies to reduce costs as well as operate the system for several missions. The he market showcase that this market has the potential to have immense growth in the upcoming

# SRV) Industry Overview

red significant interest from several space industries in the past few years. In the past, most space I on cargo supply missions to the International Space Station (ISS) and launch services, but currently, a transportation, planetary explorations, crewed missions, sub-orbital transportation, and space Iuding SpaceX, Blue Origin, and Virgin Galactic, have been focusing on developing platforms such as cles that will enable the industry to carry out sub-orbital transportation and space tourism.

vehicle (SRV) market is estimated to reach \$1.86 billion in 2031, at a compound annual growth rate recast period 2021-2031. The major driving factor for the market's robustness will be focused efforts emerging start-ups in sub-orbital transportation, and increasing developments in low-cost launching

## SRV) Market by Application

rations, testing, and experiments application segment is expected to dominate the global sub-orbital on account of major focus on carrying out scientific research, payload testing, and experiments, flight vehicles.

#### SRV) Market by System

cted to lead the market during the forecast period from 2021 to 2031. One of the factors contributing on the rest of emerging companies involved in developing such reusable vehicles that will carry out sub-

SRV) Market by Region



minate the global sub-orbital reusable vehicle (SRV) market during the forecast period. The number ations and test flights carried out by key players in this market has created an opportunity not only for who want to enter the market. Apart from this, these successful demonstrations have proven the ay push these companies to commercialize their product offerings.

tition Synopsis

ystems Pte Ltd., exos Aerospace Systems & Technologies, inc., Orbspace, PD AeroSpace, LTD, gin Galactic

in the report have been selected post undergoing in-depth interviews with experts and understanding as product portfolio, annual revenues, market penetration, research and development initiatives, and ence in the space industry.



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