

North America PEEK Material Market- Focus on Application (Medical Devices: Non-Implant), Competitive Landscape, Regional Study (Three Countries), Type, and Form - Analysis and Forecast, 2018-2025

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Abstracts

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Polyether Ether Ketone (PEEK) is one of the renowned high performance polymers extensively incorporated across several industries such as automotive, aerospace, oil and gas, and healthcare, among others. With its incomparable mechanical properties and resistance to chemicals, fatigue, and creep, among others, PEEK has been significantly aiding in dealing with difficulties pertaining to weight reduction, system downsizing, and performance, among others. Apart from weight reduction and enhanced performance, the incorporation of PEEK also helps in design optimization and system cost reduction. One of the pivotal advantages of PEEK includes dimensional stability and shape memory at high operating temperatures. Owing to its biocompatible properties and stiffness in congruence with bone structure, PEEK is the best suitable material for fabrication and development of medical implants. The successful incorporation of PEEK material for the development of medical implants, has significantly enhanced the scope of PEEK material for non-implant medical applications. Acknowledging the massive potential of PEEK material for non-implant medical applications, several companies such as Victrex plc, Evonik Industries AG, and Solvay S.A., among others, have made significant investments to unleash the potential of the market. The North America PEEK material market is the second largest in terms of revenue and consumption of PEEK. The North America PEEK material market has been witnessing a stable and promising compound annual growth rate of approximately

2.00% since the past three years (2014-2017).

Regardless of its exorbitant cost, PEEK has gained momentous acceptance across several industries such as automobile, aerospace, consumer electronics, oil and gas, manufacturing, and healthcare, among others. Some of the applications in which PEEK material is incorporated to a considerable extent are engine piston parts, high-performance liquid chromatography columns, bearings, electrical cable insulation, pumps, and compressor plate valves, among others. Specific to the healthcare industry, the features such as durability, biocompatibility, and excellent resistance to extreme sterilization techniques, among others, make PEEK the best suitable material for certain pivotal applications, such as surgical equipment, spinal implants, orthopaedic implants, and dental equipment, among others. Further, PEEK is the only known material which can be incorporated in ultra-high vacuum applications. Owing to the aforementioned elite features, PEEK material is significantly incorporated in the fabrication of active implantable devices.

The purpose of the study is to gain a holistic view of the North America PEEK material market in terms of various factors influencing it such as recent trends and technological advancements. The market has been segmented into 'application', 'type', 'forms' and 'country'. It also evaluates the opportunities in the market for stakeholders and provide details of the competitive landscape for market leaders. Moreover, the study also includes exhaustive information on the product shortcomings, unmet needs, perception on the new products, consumer preferences, competitive landscape, restraints and opportunities, and the other vital information with respect to the North America PEEK material market. Further, the report also presents a detailed analysis of the market dynamics, pricing trends, and the estimation of the market size over the forecast period 2018-2025.

The report presents the reader with an opportunity to unlock comprehensive insights with respect to the market and helps in forming well-informed strategic decisions. The research uncovers some of the substantial parameters that must be taken into consideration before entering the market. This research report aims at answering various aspects of the North America PEEK material market with the help of the key factors driving the market, restraints and challenges that can possibly inhibit the overall market growth, and the current growth opportunities that are going to shape the future trajectory of the market expansion. The report includes an in-depth examination of the key players and recent developments taking place in this market. Moreover, the report includes chapters on market dynamics (market drivers, opportunities, and challenges) and industry analysis as well.

The answers to the following key questions can be derived from this report:

What are the key features that are promoting PEEK material's incorporation in different applications?

What are the key applications of PEEK material across different fields such as aerospace, automotive, electronics, and healthcare?

What are the major market drivers, challenges, and opportunities in the North America PEEK material market?

What is the scale of PEEK material consumption across countries namely the U.S., Canada, and Mexico?

What is the current production capacity of key players of the market?

What is future scope of expansion of production capacities of key players of the market?

Who are the key consumers of PEEK material across several industries such as aerospace, automotive, electronics, and healthcare?

What is the best value chain model adopted by the leading players in the market?

What is the best supply chain model adopted by the leading players in the market?

What are the key developmental strategies that are implemented by the key players to sustain this market?

What are the leading companies dominating the North America PEEK material market?

What is the scale of impact on market dynamics by the operations of key players of the North America PEEK material market?

What are the leading companies dominating the North America medical grade

PEEK material market?

What are the fields which are anticipated to witness impressive growth rate in terms of PEEK material incorporation?

What are investors' perceptions about the North America PEEK material market?

What are the regulations pertaining to the incorporation of PEEK material in North America?

What is the scale of investment for research and development by key companies of the market?

What are the key areas focused by leading players of the market for the expansion and strengthening of PEEK material product portfolio?

What are the benefits of the incorporation of PEEK material in comparison with other high performance polymers?

What was the market value of the leading segments and sub-segments of the North America PEEK material market in 2017?

How will each segment of the North America PEEK material market grow during the forecast period, and what will be the revenue generated by each of the segments by the end of 2025?

How will the industry evolve during the forecast period 2018-2025?

Which geographical location will contribute to the highest sales of the PEEK material during the forecast period?

The key players who have been contributing significantly to the North America PEEK material market are Akro-Plastic GmbH, Apollo Medical Extrusion Technologies, Boedeker Plastics, Inc., Cadence Inc., Celanese Corporation, Centroplast Engineering Plastics GmbH, CoorsTek Medical LLC, Drake Plastics Ltd., Emco Industrial Plastics, Inc., Ensinger Holding GmbH & Co. Kg, Evonik Industries AG, Goodfellow Cambridge Ltd., Greene, Tweed & Co., Inc., Omnia Plastica SpA, Parker-Hannifin Corporation,

Quantum Polymers Corporation, R & B Plastics, Inc., RTP Company, SABIC, Sentinel Plastics Limited, Solvay S.A., Victrex plc, and Zell-Metall Ges.m.b.H. Engineering Plastics, among others.

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