

Global Software-Defined Radio (SDR) Market: Focus on Platform (Land, Airborne, Naval, and Space), Frequency Band, Component, and Application - Analysis and Forecast, 2019-2024

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Abstracts

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Key Questions Answered in this Report:

What are the major driving forces that are expected to increase the demand for the global software-defined radio market during the forecast period, 2019-2024?

What are the major challenges expected to inhibit the growth of the global software-defined radio market during the forecast period 2019-2024?

Which are the key players in the global software-defined radio market, and what is their competitive benchmarking?

What was the revenue generated by the global software-defined radio market by segment (application, platform, frequency band, component, and region) in 2018, and what will be the estimates by 2024?

What are the major trends in the global software-defined radio market across different regions?

What kind of major growth opportunities do the software-defined radio manufacturers foresee?

Software-Defined Radio Market Forecast, 2019-2024

The Software-Defined Radio Industry Analysis by BIS Research projects the market to grow at a significant CAGR of 7.19% during the forecast period from 2019 to 2024. The North America region dominated the global software-defined radio market in 2018, whereas Asia-Pacific is expected to have the highest growth rate during the forecast period.

The global software-defined radio market has gained widespread importance in military operations due to increasing political conflicts, migrations issues, and extensive upgradation defense programs. Growing market for space-based software-defined radio and increasing demand for AI in software-defined radio for military operations are likely to increase opportunities for software-defined radio. However, difficulties in maintenance of software-defined radio and subsystems and interoperability issues are expected to hamper the overall growth of the software-defined radio market.

Expert Quote

“Asia-Pacific (APAC) software-defined radio market is expected to witness the fastest growth throughout the forecast period. The increase in the demand for software-defined radio in Asia-Pacific is due to the rising border tensions between the neighboring countries, increase in defense spending, and rise in the terrorist movements. According to the analysis, China, Japan, South Korea, and India are majorly contributing to the growth of the market in the Asia-Pacific region. Europe and Asia-Pacific are the prominent regions for the development of software-defined radio market. Moreover, owing to a smaller number of manufacturing companies in the Asia-Pacific region, there is a vast scope of opportunities for both new and already established market players.

The U.K., France, Germany, Russia, and Italy are some of the prominent countries for the European software-defined radio market. The European market is likely to foresee growth opportunities during the forecast period. The high demand for software-defined radios is owing to the developments in the artificial intelligence for military operations to develop cognitive radios. In Middle East, Israel is a prominent country involved in the development of advanced software-defined radio.”

Scope of the Global Software-Defined Radio Market

The software-defined radio market research provides a detailed perspective regarding the applications of the technology, its value, and estimation, among others. The purpose

of this market analysis is to examine the software-defined radio outlook in terms of factors driving the market, trends, technological developments, and funding scenario, among others.

The report further takes into consideration the market dynamics and the competitive landscape along with the detailed financial and product contribution of the key players operating in the market. The software-defined radio market report is a compilation of different segments including market breakdown by platform, frequency band, component, application, and region.

Market Segmentation

The software-defined radio market (on the basis of component) is further segmented into transmitter, receiver, software, and auxiliary systems. The transmitter component dominated the global software-defined radio market in 2018 and is anticipated to maintain its dominance throughout the forecast period (2019-2024).

The software-defined radio market segmentation on the basis of platforms has been done into land, airborne, naval, and space. The land segment dominated the global software-defined radio market in 2018 and is anticipated to maintain its dominance throughout the forecast period.

The software-defined radio market on the basis of application is segmented into defense and space and commercial. The defense and space segment dominated the global software-defined radio market in 2018 and is anticipated to maintain its dominance throughout the forecast period.

The software-defined radio market segmentation by region is segregated into four major regions, namely, North America, Europe, Asia-Pacific (APAC), and Rest-of-the-World. Data for each of these regions is provided by platform, by application, by frequency band, by component, and by country.

Key Companies in the Software-Defined Radio Market

The key market players in the global software-defined radio market include Aselsan Corporation, BAE Systems, Elbit Systems, General Dynamics, Harris Corporation, Huawei Technologies, Leonardo S.p.A., National Instruments Corporation, Raytheon Company, Collins Aerospace, Rhode & Schwarz, Thales Group, Viasat Inc., and ZTE Corporation.

Contents

EXECUTIVE SUMMARY

1 MARKET DYNAMICS

1.1 Market Drivers

- 1.1.1 Growing Technological Evolutions in Software-Defined Radio
- 1.1.2 Improving Tactical Communication System for the Military

1.2 Market Challenge

- 1.2.1 Security Issues in Communication Channels
- 1.2.2 Interoperability and Assembly Issues

1.3 Market Opportunity

- 1.3.1 Upgradable and Reconfigurable Software for the SDR
- 1.3.2 Increase in Demand of SDR in Homeland Security and Commercial Applications

2 COMPETITIVE INSIGHTS

2.1 Key Strategies and Developments

- 2.1.1 Partnerships, Agreements, and Contracts
- 2.1.2 Mergers and Acquisitions
- 2.1.3 Product Launches
- 2.1.4 Other Developments

2.2 Competitive Benchmarking

3 INDUSTRY ANALYSIS

3.1 Industry Overview

3.2 Integration of COTS Software Defined Radio for 5G Wireless Technology

3.3 Artificial Intelligence in Software-Defined Radio

- 3.3.1 Adaptive Radio
- 3.3.2 Cognitive Radio
- 3.3.3 Intelligent Radio

3.4 The U.S. Defense Initiatives in SDR

3.5 Technical Specification of Commercial Software-Defined Radio

3.6 Architecture of Software-Defined Radio

3.7 Leading Companies Products, Platform, and Frequency Band Assortment

3.8 Value Chain Analysis

3.9 Industry Attractiveness: Porter's Five Forces Analysis

- 3.9.1 Threat of New Entrants
- 3.9.2 Threat of Substitutes
- 3.9.3 Bargaining Power of Suppliers
- 3.9.4 Bargaining power of buyers
- 3.9.5 Intensity of Competitive Rivalry

4 GLOBAL SOFTWARE-DEFINED RADIO MARKET, 2019-2024

- 4.1 Assumptions and Limitations
- 4.2 Market Overview (Value and Volume)

5 GLOBAL SOFTWARE-DEFINED RADIO (SDR) MARKET (BY PLATFORM), 2019-2024

- 5.1 Market Overview
- 5.2 Land Platform
 - 5.2.1 Fixed Land Platform
 - 5.2.2 Mobile Land Platform
 - 5.2.2.1 Handheld
 - 5.2.2.2 Manpack
 - 5.2.2.3 Vehicle
- 5.3 Airborne Platform
- 5.4 Naval Platform
- 5.5 Space Platform

6 GLOBAL SOFTWARE-DEFINED RADIO (SDR) MARKET (BY FREQUENCY BAND), 2019-2024

- 6.1 Market Overview
- 6.2 High Frequency
- 6.3 Very High Frequency
- 6.4 Ultra High Frequency
- 6.5 Super High Frequency
- 6.6 Others

7 GLOBAL SOFTWARE-DEFINED RADIO (SDR) MARKET (BY COMPONENT), 2019-2024

- 7.1 Transmitter and Receiver

- 7.1.1 Antenna
- 7.1.2 Digital Signal Processor (DSP)
- 7.2 Software
- 7.3 Auxiliary Systems

8 GLOBAL SOFTWARE-DEFINED RADIO (SDR) MARKET (BY APPLICATION), 2019-2024

- 8.1 Market Overview
- 8.2 Defense and Space
 - 8.2.1 Military Communication
 - 8.2.1.1 Software-Defined Radio Connects Military UGVs for Advanced Communication
 - 8.2.2 Federal Agencies & Homeland Security Communication
 - 8.2.3 Space Communication
- 8.3 Commercial
 - 8.3.1 Telecommunications
 - 8.3.1.1 5G and IOT Connectivity to Embrace Cognitive Radio (CR) Market
 - 8.3.2 Air Traffic Control Communication
 - 8.3.3 Vehicular Networking
 - 8.3.3.1 Connected Cars is Forefront in the Software-Defined Radio Market

9 GLOBAL SOFTWARE-DEFINED RADIO (SDR) MARKET (BY REGION), 2019-2024

- 9.1 Market Overview
- 9.2 North America
 - 9.2.1 North America SDR Market (by Application)
 - 9.2.2 North America SDR Market (by Country)
 - 9.2.2.1 The U.S.
 - 9.2.2.2 Canada
- 9.3 Europe
 - 9.3.1 Europe SDR Market (by Application)
 - 9.3.2 Europe SDR Market (by Country)
 - 9.3.2.1 The U.K.
 - 9.3.2.2 France
 - 9.3.2.3 Germany
 - 9.3.2.4 Russia
 - 9.3.2.5 Italy
 - 9.3.2.6 Rest-of-Europe

9.4 Asia-Pacific

9.4.1 Asia-Pacific SDR Market (by Application)

9.4.2 Asia-Pacific SDR Market (by Country)

9.4.2.1 China

9.4.2.2 India

9.4.2.3 Japan

9.4.2.4 South Korea

9.4.2.5 Rest-of-Asia-Pacific

9.5 Rest-of-the-World

9.5.1 Rest-of-the-World SDR Market (by Application)

9.5.2 Rest-of-the-World SDR Market (by Region)

9.5.2.1 Latin America

9.5.2.2 Middle East and Africa

10 COMPANY PROFILES

10.1 ASELSAN A.?.

10.1.1 Company Overview

10.1.2 Role of ASELSAN A.?. in Global Software-Defined Radio Market

10.1.3 Financials

10.1.4 SWOT Analysis

10.2 BAE Systems

10.2.1 Company Overview

10.2.2 Role of BAE Systems in Global Software-Defined Radio Market

10.2.3 Financials

10.2.4 SWOT Analysis

10.3 Collins Aerospace

10.3.1 Company Overview

10.3.2 Role of Collins Aerospace in Global Software-Defined Radio Market

10.3.3 SWOT Analysis

10.4 Elbit Systems

10.4.1 Company Overview

10.4.2 Role of Elbit Systems in Global Software-Defined Radio Market

10.4.3 Financials

10.4.4 SWOT Analysis

10.5 General Dynamics

10.5.1 Company Overview

10.5.2 Role of General Dynamics in Global Software-Defined Radio Market

10.5.3 Financials

- 10.5.4 SWOT Analysis
- 10.6 Harris Corporation
 - 10.6.1 Company Overview
 - 10.6.2 Role of Harris Corporation in Global Software-Defined Radio Market
 - 10.6.3 Overall Financials
 - 10.6.4 SWOT Analysis
- 10.7 Huawei Technologies Co., Ltd.
 - 10.7.1 Company Overview
 - 10.7.2 Role of Huawei Technologies Co., Ltd in Global Software-Defined Radio Market
 - 10.7.3 SWOT Analysis
- 10.8 Leonardo S.p.A.
 - 10.8.1 Company Overview
 - 10.8.2 Role of Leonardo S.p.A. in Global Software-Defined Radio Market
 - 10.8.3 Financials
 - 10.8.4 SWOT Analysis
- 10.9 National Instruments
 - 10.9.1 Company Overview
 - 10.9.2 Role of National Instruments in Global Software-Defined Radio Market
 - 10.9.3 Financials
 - 10.9.4 SWOT Analysis
- 10.10 Northrop Grumman Corporation
 - 10.10.1 Company Overview
 - 10.10.2 Role of Northrop Grumman Corporation in Global Software-Defined Radio Market
 - 10.10.3 Financials
 - 10.10.4 SWOT Analysis
- 10.11 Raytheon Company
 - 10.11.1 Company Overview
 - 10.11.2 Role of Raytheon Company in Global Software-Defined Radio Market
 - 10.11.3 Financials
 - 10.11.4 SWOT Analysis
- 10.12 Rohde & Schwarz
 - 10.12.1 Company Overview
 - 10.12.2 Role of ROHDE & SCHWARZ in Global Software-defined Radio Market
 - 10.12.3 SWOT Analysis
- 10.13 Thales Group
 - 10.13.1 Company Overview
 - 10.13.2 Role of Thales Group in Global Software-Defined Radio Market
 - 10.13.3 Financials

10.13.4 SWOT Analysis

10.14 Viasat, Inc.

10.14.1 Company Overview

10.14.2 Role of Viasat, Inc. in Global Software-Defined Radio Market

10.14.3 Financials

10.14.4 SWOT Analysis

10.15 ZTE Corporation

10.15.1 Company Overview

10.15.2 Role of ZTE Corporation in Global Software-Defined Radio Market

10.15.3 Financials

10.15.4 SWOT Analysis

10.16 Other Key Players.

10.16.1 Analog Devices Inc.

10.16.2 DataSoft Corporation

10.16.3 ITT Inc. Corporation

10.16.4 L3 TECHNOLOGIES, INC.

10.16.5 Texas Instruments Incorporated.

11 RESEARCH SCOPE AND BIS METHODOLOGY

11.1 Scope of the Report

11.2 Global Software-Defined Radio Market Research Methodology

12 APPENDIX

12.1 Related Reports

List Of Tables

LIST OF TABLES

Table 1: Global SDR Market, 2018 and 2024

Table 1.1: SDR Features Covering Applications

Table 3.1: Defense Initiatives

Table 3.2: Software-Defined Radio Specifications

Table 3.3: Leading Manufacturers Product Offerings

Table 3.4: Analyzing Factors of Threat from New Entrants

Table 3.5: Analyzing Threat from Substitute Products or Services

Table 3.6: Analyzing Bargaining Power of Suppliers

Table 3.7: Analyzing Bargaining Power of Buyers

Table 3.8: Analyzing Intensity of Competitive Rivalry

Table 5.1: Global SDR Market (by Platform), Revenue (\$Billion), 2018-2024

Table 5.2: Land-Based SDR Market (by Frequency Band), Revenue (\$Million), 2018-2024

Table 5.3: Global SDR Market (by Land), Revenue (\$Billion), 2018-2024

Table 5.4: The U.S. Defense Budget

Table 5.5: Airborne-Based SDR Market (by Frequency Band), Revenue (\$Million), 2018-2024

Table 5.6: Naval-Based SDR Market (by Frequency Band), Revenue (\$Million), 2018-2024

Table 5.7: Space-Based SDR Market (by Frequency Band), Revenue (\$Million), 2018-2024

Table 6.1: Global SDR Market (by Frequency Band), Revenue (\$Million), 2018-2024

Table 7.1: Global SDR Market (by Component), Revenue (\$Billion), 2018-2024

Table 7.2: SDR Designing Methods

Table 8.1: Global SDR Market (by Application), Revenue (\$Billion), 2018-2024

Table 8.2: Military Space Programs by the U.S.

Table 9.1: Global SDR Market (by Region), 2018-2024

Table 9.2: North America SDR Market (by Application), Revenue (\$Billion), 2018-2024

Table 9.3: The U.S. Military Budget, 2016-2019

Table 9.4: Europe SDR Market (by Application), Revenue (\$Million), 2018-2024

Table 9.5: Asia-Pacific SDR Market (by Application), Revenue (\$Billion), 2018-2024

Table 9.6: Rest-of-the-World SDR Market (by Application), Revenue (\$Million), 2018-2024

List Of Figures

LIST OF FIGURES

- Figure 1: Diagrammatic Representation of Radios
- Figure 2: Global SDR Market, Revenue (\$Billion), 2018-2024
- Figure 3: Global SDR Market, Volume (Thousand Units), 2018-2024
- Figure 4: Global SDR Market (by Platform), Revenue (\$Billion), 2018 and 2024
- Figure 5: Global SDR Market (by Frequency Band), Revenue (\$Billion), 2018 and 2024
- Figure 6: Global SDR Market (by Component), Revenue (\$Billion), 2018 and 2024
- Figure 7: Global SDR Market (by Application), Revenue (\$Billion), 2018 and 2024
- Figure 8: Global SDR Market (by Region), Value (\$Billion), 2018 and 2024
- Figure 1.1: Market Dynamics Snapshot
- Figure 1.2: Advancements of SDR Technology in Different Phases
- Figure 1.3: Global Defense Expenditure (by Country), 2017-2018
- Figure 1.4: Software-Defined Radio Subsystems
- Figure 2.1: Key Strategies Adopted by Market Players
- Figure 2.2: Percentage Share of Strategies Adopted by the Market Players, January 2016- July 2019
- Figure 2.3: Partnerships, Agreements, and Contracts by Key Market Players, January 2016- July 2019
- Figure 2.4: Mergers and Acquisitions by Key Market Players, January 2016- July 2019
- Figure 2.5: Product Launches by the Key Market Players, January 2016- July 2019
- Figure 2.6: Other Developments
- Figure 2.7: Competitive Benchmarking, 2018
- Figure 3.1: Industry Insights
- Figure 3.2: 5G Wireless Technology
- Figure 3.3: Software-Defined Radio Relationship
- Figure 3.4: Ideal Software-Defined Radio
- Figure 3.5: Block Diagrammatic Representation of Transmitter
- Figure 3.6: Block Diagrammatic Representation of Receiver
- Figure 3.7: Value Chain Analysis
- Figure 3.8: Porter's Five Forces Analysis
- Figure 3.9: Threat from New Entrants
- Figure 3.10: Threat of Substitutes
- Figure 3.11: Bargaining Power of Suppliers
- Figure 3.12: Bargaining Power of Buyers
- Figure 3.13: Intensity of Competitive Rivalry
- Figure 4.1: Global SDR Market, Revenue (\$Billion), 2018-2024

Figure 4.2: Global SDR Market, Volume (Thousand Units), 2018-2024

Figure 5.1: Classification of Global SDR Market (by Platform)

Figure 5.2: Global SDR Market (by Fixed Land Platform), Revenue (\$Billion), 2018-2024

Figure 5.3: Global SDR Market (by Mobile Land Platform), Revenue (\$Billion), 2018-2024

Figure 5.4: Global SDR Market (by Airborne), Revenue (\$Billion), 2018-2024

Figure 5.5: Global SDR Market (by Naval), Revenue (\$Billion), 2018-2024

Figure 5.6: Global SDR Market (by Space), Revenue (\$Billion), 2018-2024

Figure 6.1: Classification of the Global SDR Market (by Frequency Band)

Figure 6.2: Global SDR Market (by High Frequency), Revenue (\$Billion), 2018-2024

Figure 6.3: Global SDR Market (by Very High Frequency), Revenue (\$Billion), 2018-2024

Figure 6.4: Global SDR Market (by Ultra High Frequency), Revenue (\$Billion), 2018-2024

Figure 6.5: Global SDR Market (by Super High Frequency), Revenue (\$Billion), 2018-2024

Figure 6.6: Global SDR Market (by Others), Revenue (\$Billion), 2018-2024

Figure 7.1: Classification of Global SDR Market (by Component)

Figure 7.2: Global SDR Market (by Transmitter), Revenue (\$Billion), 2018-2024

Figure 7.3: Global SDR Market (by Receiver), Revenue (\$Billion), 2018-2024

Figure 7.4: Global SDR Market (by Software), Revenue (\$Billion), 2018-2024

Figure 7.5: Global SDR Market (by Auxiliary Systems), Revenue (\$Billion), 2018-2024

Figure 8.1: Classification of Global SDR Market (by Application)

Figure 8.2: Global SDR Market (by Defense and Space), Revenue (\$Billion), 2018-2024

Figure 8.3: Global SDR Market (by Military Communication), Revenue (\$Billion), 2018-2024

Figure 8.4: Global SDR Market (by Federal Agencies & Homeland Security Communication), Revenue (\$Billion), 2018-2024

Figure 8.5: Global SDR Market (by Space Communication), Revenue (\$Billion), 2018-2024

Figure 8.6: Global SDR Market (by Commercial), Revenue (\$Billion), 2018-2024

Figure 8.7: Global SDR Market (by Telecommunication), Revenue (\$Billion), 2018-2024

Figure 8.8: Global SDR Market (by Air Traffic Control Communication), Revenue (\$Billion), 2018-2024

Figure 8.9: Global SDR Market (by Vehicular Networking), Revenue (\$Billion), 2018-2024

Figure 8.10: Connected Cars Network

Figure 9.1: Classification of SDR Market (by Region)

Figure 9.2: Regional SDR Market, 2018 and 2024

- Figure 9.3: North America SDR Market, Revenue (\$Billion), 2018-2024
- Figure 9.4: The U.S. SDR Market, Revenue (\$Billion), 2018-2024
- Figure 9.5: Canada SDR Market, Revenue (\$Billion), 2018-2024
- Figure 9.6: Europe SDR Market, Revenue (\$Billion), 2018-2024
- Figure 9.7: The U.K. SDR Market, Revenue (\$Billion), 2018-2024
- Figure 9.8: France SDR Market, Revenue (\$Billion), 2018-2024
- Figure 9.9: Germany SDR Market, Revenue (\$Billion), 2018-2024
- Figure 9.10: Russia SDR Market, Revenue (\$Billion), 2018-2024
- Figure 9.11: Italy SDR Market, Revenue (\$Billion), 2018 – 2024
- Figure 9.12: Rest-of-Europe SDR Market, Revenue (\$Billion), 2018-2024
- Figure 9.13: Asia-Pacific SDR Market, Revenue (\$Billion), 2018-2024
- Figure 9.14: China SDR Market, Revenue (\$Billion), 2018-2024
- Figure 9.15: India SDR Market, Revenue (\$Billion), 2018-2024
- Figure 9.16: Japan SDR Market, Revenue (\$Billion), 2018-2024
- Figure 9.17: South Korea SDR Market, Revenue (\$Billion), 2018-2024
- Figure 9.18: Rest-of-Asia-Pacific SDR Market, Revenue (\$Billion), 2018-2024
- Figure 9.19: Rest-of-the-World SDR Market, Revenue (\$Billion), 2018-2024
- Figure 9.20: Latin America SDR Market, Revenue (\$Billion), 2018-2024
- Figure 9.21: Middle East and Africa SDR Market, Revenue (\$Billion), 2018-2024
- Figure 10.1: Share of Key Profiled Companies
- Figure 10.2: ASELSAN A.?. - Product Offering
- Figure 10.3: ASELSAN A.?. – Financials, 2016-2018
- Figure 10.4: ASELSAN A.?.: R&D Expenditure, 2016-2018
- Figure 10.5: SWOT Analysis - ASELSAN A.?.
- Figure 10.6: BAE Systems – Product Offerings
- Figure 10.7: BAE Systems - Financials, 2016-2018
- Figure 10.8: BAE Systems - Business Revenue Mix, 2017-2018
- Figure 10.9: BAE Systems - Region Revenue Mix, 2016-2018
- Figure 10.10: BAE Systems – R&D Expenditure, 2016-2018
- Figure 10.11: SWOT Analysis – BAE systems
- Figure 10.12: Collins aerospace - Product Offerings
- Figure 10.13: SWOT Analysis – Collins Aerospace
- Figure 10.14: Elbit Systems – Product Offerings
- Figure 10.15: Elbit Systems Ltd. - Financials, 2016-2018
- Figure 10.16: Elbit Systems Ltd. - Business Revenue Mix, 2016-2018
- Figure 10.17: Elbit Systems Ltd. - Region Revenue Mix, 2016-2018
- Figure 10.18: Elbit Systems Ltd. – R&D Expenditure, 2016-2018
- Figure 10.19: SWOT Analysis – Elbit Systems
- Figure 10.20: General Dynamics – Product Offerings

- Figure 10.21: General Dynamics - Financials, 2016-2018
- Figure 10.22: General Dynamics - Business Revenue Mix, 2016-2018
- Figure 10.23: General Dynamics - Region Revenue Mix, 2016-2018
- Figure 10.24: General Dynamics – R&D Expenditure, 2016-2018
- Figure 10.25: SWOT Analysis – General Dynamics
- Figure 10.26: Harris Corporation – Product Offerings
- Figure 10.27: Harris Corporation - Financials, 2016-2018
- Figure 10.28: Harris Corporation - Business Revenue Mix, 2016-2018
- Figure 10.29: Harris Corporation – R&D Expenditure, 2016-2018
- Figure 10.30: SWOT Analysis – Harris Corporation
- Figure 10.31: Huawei Technologies Co., Ltd - Product Offerings
- Figure 10.32: SWOT Analysis – Huawei Technologies Co., Ltd
- Figure 10.33: Leonardo S.p.A. – Product Offerings
- Figure 10.34: Leonardo SpA - Financials, 2016-2018
- Figure 10.35: Leonardo SpA - Business Revenue Mix, 2016-2018
- Figure 10.36: Leonardo SpA - Region Revenue Mix, 2016-2018
- Figure 10.37: SWOT Analysis – Leonardo S.p.A.
- Figure 10.38: National Instruments - Product Offerings
- Figure 10.39: National Instruments – Financials, 2016-2018
- Figure 10.40: National Instruments – Business Revenue Mix, 2016-2018
- Figure 10.41: National Instruments – Region Revenue Mix, 2016-2018
- Figure 10.42: National Instruments: R&D Expenditure, 2016-2018
- Figure 10.43: SWOT Analysis - National Instruments
- Figure 10.44: Northrop Grumman Corporation: Product Offerings
- Figure 10.45: Northrop Grumman Corporation - Financials, 2016-2018
- Figure 10.46: Northrop Grumman Corporation - Business Revenue Mix, 2016-2018
- Figure 10.47: Northrop Grumman Corporation - Region Revenue Mix, 2016-2018
- Figure 10.48: Northrop Grumman Corporation – R&D Expenditure, 2016-2018
- Figure 10.49: SWOT Analysis – Northrop Grumman Corporation
- Figure 10.50: Raytheon Company – Product Offerings
- Figure 10.51: Raytheon Company - Financials, 2016-2018
- Figure 10.52: Raytheon Company - Business Revenue Mix, 2016-2018
- Figure 10.53: Raytheon Company - Region Revenue Mix, 2016-2018
- Figure 10.54: Raytheon Company – R&D Expenditure, 2016-2018
- Figure 10.55: SWOT Analysis- Raytheon Company
- Figure 10.56: Rohde & Schwarz - Product Offerings
- Figure 10.57: SWOT Analysis – Rohde & Schwarz
- Figure 10.58: Thales Group – Product Offerings
- Figure 10.59: Thales Group-Financials, 2016-2018

Figure 10.60: Thales Group - Business Revenue Mix, 2016-2018
Figure 10.61: Thales Group - Region Revenue Mix, 2016-2018
Figure 10.62: Thales Group – R&D Expenditure, 2016-2018
Figure 10.63: SWOT Analysis - Thales Group
Figure 10.64: Viasat, Inc.– Product Offerings
Figure 10.65: Viasat, Inc.- Financials, 2016-2018
Figure 10.66: Viasat, Inc.- Business Revenue Mix, 2016-2018
Figure 10.67: Viasat, Inc.- Region Revenue Mix, 2016-2018
Figure 10.68: SWOT Analysis – Viasat, Inc.
Figure 10.69: ZTE Corporation - Product Offerings
Figure 10.70: ZTE Corporation – Financials, 2016-2018
Figure 10.71: ZTE Corporation – Business Revenue Mix, 2016-2018
Figure 10.72: ZTE Corporation – Region Revenue Mix, 2016-2018
Figure 10.73: ZTE Corporation: R&D Expenditure, 2016-2018
Figure 10.74: SWOT Analysis - ZTE Corporation
Figure 11.1: Global Software-Defined Radio Market Scope
Figure 11.2: Research Design and Flow
Figure 11.3: Secondary Data Sources
Figure 11.4: Top-Down and Bottom-up Approach
Figure 11.5: Software-Defined Radio Market: Influencing Factors
Figure 11.6: Assumptions and Limitations

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