

Global Smart Factory and Manufacturing Market: Focus on Solution (Hardware and Software) and End Users - Analysis and Forecast, 2020-2025

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Abstracts

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Key Questions Answered in this Report:

What was the revenue generated by different solutions including hardware and software in the global smart factory and manufacturing market in 2019, and what are the estimates for the forecast period 2020-2025?

What is the revenue generated by different end users in the smart factory and manufacturing market?

What is the revenue generated by different regions such as North America, Europe, Asia-Pacific, and Rest-of-the-World (RoW)?

Which are the key companies operating in the smart factory and manufacturing market?

Which global factors are expected to impact the smart factory and manufacturing market?

What are the key market strategies adopted by the smart factory and manufacturing market players?



Global Smart Factory and Manufacturing Market Forecast, 2020-2025

The smart factory and manufacturing market analysis by BIS Research projects the market to grow at a significant CAGR of 8.71%, on the basis of revenue, during the forecast period from 2020 to 2025. APAC dominated the global smart factory and manufacturing market with a share of 60% in 2019. North America, including the major countries, such as the U.S. and Canada, is another prominent region for the smart factory and manufacturing market.

The smart factory and manufacturing market is currently witnessing a high growth rate owing to the rising trends of new digital industrial technologies, such as Industry 4.0 and Industrial IoT, and growing need for improved productivity, speed, and efficiency.

However, the reluctance in the adoption of smart factory solutions by SMEs due to high initial deployment cost and integration with current traditional systems contribute as some of the major challenges for the market.

Scope of the



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