

# Global Robotaxi Market – A Global & Regional Analysis: Focus on Product Types, Applications, Country-Level Analysis, and Impact of COVID-19

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## Abstracts

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Market Report Coverage - Robotaxi

Market Segmentation

By Applications – Passenger Transportation and Goods Transportation

By Type – Car and Shuttle

By Level of Autonomy – Level 4 and Level 5

Regional Segmentation

North America - U.S. and Canada

Europe – Germany, France, and Rest-of-Europe

Asia-Pacific & Japan- Japan, South Korea, and Rest-of-APJ

U.K.

China

## Rest-of-the-World

### Growth Drivers

Need for Better Road Safety and Traffic Control

Increasing Government Initiatives Toward Connected and Autonomous Infrastructure

Low Lifetime Cost for Service Ownership Compared to Private Vehicle Ownership

### Market Challenges

Increasing Concerns and Threats Pertaining to Cyberattacks

Lack of Safety and Reliability of Robotaxi Amongst Consumers

Lack of Proper Infrastructural Capabilities in Developing Countries

### Market Opportunities

Paradigm Shift from Private Car Ownership to Shared Mobility

Development of Smart Cities

### Key Companies Profiled

Argo AI, LLC, AutoX, Cruise LLC, Daimler AG, DiDi Chuxing, Easymile, Fiat Chrysler Automobiles, Local Motors, May Mobility, Navya, Ridecell Inc., Uber, Voyage Auto, Inc., Waymo, and Zoox

### Key Questions Answered in this Report:

What are the key drivers and challenges in the robotaxi market? What will be the potential impact of COVID-19 on the market?

Which product segment is estimated to witness the maximum demand growth in the global robotaxi market during 2019-2025?

For which key application areas may robotaxis experience high demand during the forecast period, 2020-2025?

Which companies are the frontrunners in the robotaxi market?

What are the business and corporate strategies being adopted by the service providers in the global robotaxi market?

Which regions and countries are leading in the robotaxi adoption, and which of them are estimated to witness high demand growth from 2019 to 2025?

What are the key consumer attributes in various regions for the robotaxi market?

## Market Overview

The global robotaxi market is mainly attributed due to the need for enhanced road safety across the globe. Additionally, numerous initiatives from the government to develop robotaxis in different regions is also boosting the global robotaxi market. Participation of various automotive manufacturers and increasing vehicular congestion and pollution are expected to further bolster the growth of the global robotaxi market.

Robo taxi are autonomous vehicles that aim to provide on-demand ride-sharing services to autonomous vehicles. These vehicles usually belong to the 4 and 5 levels of autonomy. Both traditional OEMs and new vehicle developers are working in this ecosystem to improve and introduce fully autonomous robotaxis on the road. Although the robotaxis drive autonomously, a safety operator on-board monitors the driving systems in the current scenario. Robotaxis find their use in numerous locations. However, the initial deployment of the self-driving taxis is expected to be concentrated at airports, industrial parks, amusement parks, exhibition complexes, and pedestrian areas, among other locations.

The global robo taxi market is expected to grow at a CAGR of 168.29% throughout the

forecast period, 2020-2025, to reach 535 thousand units by 2025. The North America region dominated the global robotaxi market in 2019, whereas the Europe region is expected to showcase the highest growth rate during the forecast period.

### Competitive Landscape

To gain market share, major robo taxi technology providers, automotive manufacturers, and mobility-as-a-Service (MaaS) providers, are making various kinds of strategic moves. A majority of the companies preferred business expansion and product launches as a strategy to further increase their sales. Business expansion has been a leading strategy adopted by the companies, as it not only increases their revenue but also enhances their product portfolio and increases their product application base. Several companies, including Easymile, Fiat Chrysler Automobiles, Local Motors, May Mobility, Navya, Ridecell Inc., Uber, and Voyage among others, have been involved in product launches and enhancements.

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