

Global Recyclable Thermoset Market: Focus on Technology: Mechanical Recycling, Energy Recovery, Feedstock Recycling & End-User Industry: Construction, Automotive, Power Generation, Electrical & Electronics, Others - Analysis & Forecast (2017-2026)

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Abstracts

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Finding ways to deal with the ever-increasing amount of difficult to recycle waste especially after the ban on waste import in China combined with the strict landfill reduction laws in European countries has caused an upsurge in the global recycling market. Development of new technologies by companies to improve the recyclability of thermosetting materials and the financial backing they receive in the form of several rounds of funding has propelled the market for recyclable thermoset market to grow. Thermoset waste can be either end-of-life waste or it can be production scrap. Thermosets have traditionally been known for being rigid and non-recyclable after curing due to the large number of cross-links in its structure. Traditional methods of avoiding these wastes from entering the landfill include mechanical recycling and incineration. The breakdown of thermosetting materials into fine particles for use in small quantities as a filler or reinforcement is termed as mechanical recycling. The process has been carried out manually for the past several years, which has resulted in Asia-Pacific countries like China and India dominate the market for this technology as the low cost of labor in the region provided a cheap alternative to landfill disposal. Although the technology has been widely practiced, it has not been very profitable. The quality limitations of mechanically recycled materials restrict their usage in products used for demanding applications. Moreover, the use of mechanically recycled

thermosets as a filler is often more expensive for manufacturers as compared with traditional fillers. Recycling through incineration is termed as energy recovery, but it has not been supported by the governments across the globe. The process generates harmful gases into the atmosphere and the large amount of heat generated from the combustion of thermosets can hardly be utilized efficiently for useful purposes.

Growth in the recyclable thermoset market is directly dependent on the improvement in quality of the recycled material. For the manufacturers to utilize recycled thermoset materials in their products, they must find the materials valuable enough to invest in them. Thus, companies have entered the market with new and improved technologies which yield recycled materials that have properties comparable with the virgin material. New avenues like coprocessing of waste thermoset composites in cement kilns have also been promoted as they offer a better alternative to simple incineration. While recycling of thermoset materials to retrieve high quality, monomers remains in the development stage, the adoption of coprocessing as a fast and effective technology for recycling of thermosets has been fast. European countries which are focused on utilizing wind power for reducing their dependence on conventional sources of energy, produce end-of-life wind turbine blades which are recycled using coprocessing in cement kilns. China and India being the largest producers of cement globally, hold huge potential for the recycling of thermosetting waste using this technology.

Companies like Connora Technologies, Adesso Advanced Materials, and Mallinda LLC, among others have developed chemical processes to make thermosets completely recyclable. The technologies developed by these companies hold huge potential to cause disruption in the materials market. They provide an effective and complete solution to the problem of recycling of thermosets. These companies have attracted interest from leading manufacturers across different industries and have also received financial backing in the form of funding which helps them commercialize their product. The two new recyclable thermosets developed by IBM Research namely, polyhexahydrotriazine (PHT) and poly hemiaminal are also attracting interest from various companies willing to use them commercially.

The report answers the following questions about the global recyclable thermoset materials & devices market:

What was the size, in terms of value (\$million) and volume (kilotons) of the recyclable thermoset market in 2016, and what will be the growth rate during the forecast period, 2017-2026?

What are different products and services being supplied by the key players in the recyclable thermoset market?

What was the market size in terms of value and volume of recyclable thermoset for different end-user industries in 2016, and what is their growth prospect?

What was the market size of different technologies, in terms of value and volume and their contribution in different regions along with their respective growth prospects and key developments?

What was the market size in terms of value and volume for different thermosetting resins in the recyclable thermoset market in 2016, and what is their growth prospect?

What is the recyclable thermoset market for different regions and for different end-user industries in these regions?

What are the key trends and opportunities in the market, pertaining to the countries included in different geographical regions?

How attractive is the market for different stakeholders present in the industry by analyzing the futuristic scenario of recyclable thermoset market?

What are the major driving forces that tend to increase the demand for recyclable thermoset market during the forecast period?

What are the major challenges inhibiting the growth of the global recyclable thermoset market?

What kind of new strategies are being adopted by the existing market players to expand their footprint in the industry?

What is the role of regulatory bodies and associations and consortiums in the global recyclable thermoset market?

Who are the key market players in the market, along with their detailed analysis & profiles (including company snapshots, their financials, key products & services, and SWOT analysis)?

The report includes a thorough analysis of the impact of the Porter's Five major Forces to understand the overall attractiveness of the industry. The report also focuses on the key developments and investments made in the recyclable thermosets market by the key players.

The commonly used strategy adopted by the key players to enhance their geographical presence is business expansions and contract. Moreover, the company profiles section highlights significant information about the key companies involved, along with their financial positions, key strategies & developmental activities since the past few years.

Further, the report includes an exhaustive analysis of the geographical split into North America, Europe, Asia-Pacific (APAC), Middle East & Africa, and South America. Each geography details the individual push and pull forces in addition to the key players from that region. The prominent players operating in the global recyclable thermoset market are Adesso Advanced Materials Inc., Aditya Birla Chemicals, Connora Technologies, Demacq Recycling Compositet, ECO-Wolf Inc., Fraunhofer Institute for Applied Polymer Research, GAIKER-IK4, IBM Corporation, INTCO Recycling, Mallinda, LLC, MCR Mixt Composites Recyclables, Mobius Technologies GmbH, neocomp GmbH, Northstar Recycling, and Syngas Products Group Limited, among others.

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