

Global Quantum Processors Market - A Global and Regional Analysis: Focus on Application, Type, Business Model, and Regional and Country-Level Analysis - Analysis and Forecast, 2023-2033

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Abstracts

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Global Quantum Processors Market: Industry Overview

The global quantum processors market is experiencing rapid growth, driven by advancements in quantum computing technology and increasing investments from both the public and private sectors. Quantum processors, the core components of quantum computers, offer the potential to solve complex problems at speeds far beyond traditional computing systems. This has led to heightened interest from industries such as healthcare, finance, and cybersecurity, where quantum computing promises groundbreaking solutions. Key players in the quantum processors market are continuously striving to enhance processor performance, scalability, and reliability to meet the evolving demands of various applications. Additionally, collaborations between technology companies, research institutions, and government agencies are fostering innovation and accelerating the commercialization of quantum processors. Despite these advancements, challenges such as maintaining qubit coherence and error correction remain significant barriers to widespread adoption. However, ongoing research efforts and investments in quantum computing infrastructure are expected to drive the market forward, unlocking new possibilities across industries and reshaping the computing landscape in the years to come.

Market Lifecycle Stage

The global quantum processors market is undergoing rapid evolution, characterized by distinct phases of introduction, growth, maturity, and potential decline. In the introductory phase, pioneering companies and research institutions are driving innovation, developing prototypes, and exploring potential applications. As technological advancements and investments surge, the market enters a phase of rapid growth, marked by increasing demand from various sectors such as finance, healthcare, and cybersecurity. This growth phase sees the emergence of new players, intensified competition, and acceleration of commercialization efforts. In the maturity phase, quantum processors become more mainstream, with established use cases and a growing customer base. Market saturation may occur as competition reaches its peak, leading to price stabilization and consolidation among key players. However, innovation remains crucial to sustaining market momentum and staying ahead of competitors. The future trajectory of the quantum processors market depends on factors such as technological breakthroughs, regulatory environment, and market acceptance. While the potential for transformative impact is immense, challenges such as scalability, error correction, and cost-effectiveness need to be addressed to ensure sustained growth and market relevance.

Industrial Impact

The advent of quantum processors marks a revolutionary stride in computing technology, promising unprecedented capabilities that could redefine various industries. In the realm of finance, quantum processors hold the potential to revolutionize complex calculations, optimizing trading strategies, risk assessment, and portfolio management. Additionally, quantum computing can enhance data encryption techniques, crucial for safeguarding sensitive financial information in the banking and cybersecurity sectors. In healthcare, quantum processors promise to accelerate drug discovery processes by simulating molecular interactions and predicting compound behaviors with unparalleled accuracy. Furthermore, industries reliant on optimization problems, such as logistics and supply chain management, stand to benefit from quantum computing's ability to solve complex logistical challenges efficiently. As quantum computing continues to advance, its impact across industries is poised to reshape business operations, drive innovation, and unlock new avenues for growth and development.

Market Segmentation:

Segmentation 1: by Application

Quantum Computing

Cryptography

Quantum Simulation

Quantum Sensing and Metrology

The quantum computing segment is one of the prominent applications in the global quantum processors market.

Segmentation 2: by Type

Superconducting Qubits

Trapped-Ion Qubits

Topological Qubits

Quantum Dots

Photonic Qubits

Cell Assembly

Cold Atom Processor

The global quantum processors market is estimated to be led by superconducting qubits in terms of type.

Segmentation 3: by Business Model

Quantum Computing-as-a-Service

Computer Sales

The global quantum processors market is estimated to be led by the quantum

computing-as-a-service segment in terms of business model.

Segmentation 4: by Region

North America - U.S., Canada, and Mexico

Europe - Germany, France, Italy, Spain, U.K., and Rest-of-Europe

Asia-Pacific - China, Japan, India, South Korea, Taiwan, and Rest-of-Asia-Pacific

Rest-of-the-World - Middle East and Africa and South America

In the quantum processors market, North America is anticipated to gain traction in terms of quantum processors, owing to the continuous growth in the quantum computing sectors.

Recent Developments in the Global Quantum Processors Market

In February 2024, D-Wave Systems announced that its 1200+ qubit Advantage2 prototype would be available via its Leap real-time quantum cloud service. This allowed existing Leap subscribers to gain immediate access to the new hardware, and new users can sign up for Leap and receive up to one minute of complimentary use of the Advantage2 prototype alongside other quantum processor units and solvers offered by the platform.

In December 2023, IBM announced the collaboration with Keio University, University of Tokyo, Yonsei University, Seoul National University, and University of Chicago to work together to support quantum education activities in Japan, Korea, and the U.S.

In June 2023, Intel Corporation unveiled its latest quantum research chip, Tunnel Falls, a 12-qubit silicon chip, extending its availability to the quantum research community. This introduction of Tunnel Falls underscores the ongoing technological advancements in quantum computing, and the company's focus on silicon-based qubits highlights the potential for scalability and integration with existing semiconductor manufacturing processes, which could drive broader adoption of quantum computing technologies across industries.

In October 2024, a significant milestone was reached in the realm of quantum computing as researchers from Quantinuum Ltd., QuTech (Delft University of Technology), and the University of Stuttgart unveiled a pioneering advancement. This breakthrough marked the debut of a fault-tolerant methodology, showcasing the utilization of three logically encoded qubits on Quantinuum Ltd.'s H1 quantum computer. This achievement not only demonstrates the company's technical prowess but also highlights its ability to foster collaborative innovation within the quantum computing ecosystem, thereby bolstering the overall growth of the quantum computing processors market.

Demand – Drivers and Limitations

The following are the demand drivers for the global quantum processors market:

Increasing Demand for Enhanced Computational Power

Advancements in Quantum Technology

The market is expected to face some limitations as well due to the following challenges:

High Cost of Development and Implementation

Lack of Talent in Quantum Computing

How can this report add value to an organization?

Product/Innovation Strategy: The product segment helps the reader understand the different quantum processors. Moreover, the study provides the reader with a detailed understanding of the global quantum processors market based on application (quantum computing, quantum cryptography, quantum sensing, and others). Furthermore, there is a growing demand for reliable and cost-effective quantum. Manufacturers can seize opportunities to design and produce next-generation quantum processors equipped with advanced qubit coherence and error correction features.

Growth/Marketing Strategy: The global quantum processors market has seen major

development by key players operating in the market, such as business expansions, partnerships, collaborations, mergers and acquisitions, and joint ventures. The favored strategies for the companies have been product developments, business expansions, and acquisitions to strengthen their position in the global quantum processors market.

Competitive Strategy: Key players in the global quantum processors market analyzed and profiled in the study involve quantum processor manufacturers and the overall ecosystem. Moreover, a detailed competitive benchmarking of the players operating in the global quantum processors market has been done to help the reader understand how players stack against each other, presenting a clear market landscape. Additionally, comprehensive competitive strategies such as partnerships, agreements, acquisitions, and collaborations will aid the reader in understanding the untapped revenue pockets in the market.

Key Market Players and Competition Synopsis

The companies that are profiled have been selected based on inputs gathered from primary experts, analyzing company coverage, product portfolio, and market penetration.

The global quantum processors market has been segmented by different types, among which superconducting qubits accounted for around 43.05%, trapped-ion qubits held around 20.29%, topological qubits accounted for approximately 2.76%, quantum dots held around 6.15%, photonic qubits held approximately around 20.94%, cell assembly held around 2.14% and cold atom processors held for around 4.69% of the total quantum processors market in 2022 in terms of value.

Some of the prominent established names in this market are:

Company Type 1 (by Type): Superconducting Qubits

Rigetti & Co, LLC.

Google Quantum AI

IBM

D-Wave Quantum, Inc.

Others

Company Type 2 (by Type): Trapped-Ion Qubits

Quantinuum Ltd

IonQ, Inc.

Universal Quantum

eleQtron

Others

Company Type 3 (by Type): Topological Qubits

Microsoft

Others

Company Type 4 (by Type): Quantum Dots

Intel Corporation

Silicon Quantum Computing

Photonic Inc.

Quantum Motion

Others

Company Type 5 (by Type): Photonic Qubits

PsiQuantum

Xanadu

Quantum Source

Orca Computing

Others

Company Type 6 (by Type): Cell Assembly

Microsoft

Google Quantum AI

Others

Company Type 7 (by Type): Cold Atom Quantum Processors

Atom Computing Inc.

QuEra Computing Inc.

Pasqal

ColdQuanta, Inc.

Others

Companies that are not a part of the previously mentioned pool have been well represented across different sections of the report (wherever applicable).

Contents

Executive Summary

1 MARKET: INDUSTRY OUTLOOK

1.1 Trends: Current and Future Impact Assessment

- 1.1.1 Trends Shaping Quantum Processors Market
- 1.1.2 Increasing Investment in Quantum Computing Research
- 1.1.3 Growing Adoption of Hybrid Quantum-Classical Computing Models

1.2 Supply Chain Overview

- 1.2.1 Supply Chain Analysis
- 1.2.2 Value Chain Analysis
- 1.2.3 Quantum Technology Ecosystem
- 1.2.4 Market Map
 - 1.2.4.1 Quantum Processors Market - Product (by Type)
 - 1.2.4.1.1 Superconducting
 - 1.2.4.1.2 Photonic
 - 1.2.4.1.3 Trapped Ion
 - 1.2.4.1.4 Cold Atom

1.2.5 Pricing Forecast

1.3 Research and Development Review

- 1.3.1 Patent Filing Trend (by Country and Company)
- 1.3.2 Global Initiatives
- 1.3.3 Stakeholder Analysis
 - 1.3.3.1 Use Case
 - 1.3.3.2 End User and Buying Criteria

1.4 Snapshot of the Quantum Computing Market

- 1.4.1 Leading Countries
- 1.4.2 Leading Companies
- 1.4.3 Key Findings
- 1.4.4 Global Market Projections

1.5 Market Dynamics Overview

- 1.5.1 Market Drivers
 - 1.5.1.1 Increasing Demand for Enhanced Computational Power
 - 1.5.1.2 Advancements in Quantum Technology
- 1.5.2 Market Challenges
 - 1.5.2.1 High Cost of Development and Implementation
 - 1.5.2.2 Lack of Talent in Quantum Computing

1.5.3 Market Opportunities

1.5.3.1 Expanding Applications across Industries

1.5.3.2 Collaborations and Partnerships for Innovation

1.6 Photonics: The Next Big Quantum Computing Technology

2 GLOBAL QUANTUM PROCESSORS MARKET (BY APPLICATION)

2.1 Application Segmentation

2.2 Application Summary

2.3 Global Quantum Processors Market (by Application)

2.3.1 Quantum Computing

2.3.2 Cryptography

2.3.3 Quantum Simulation

2.3.4 Quantum Sensing and Metrology

3 GLOBAL QUANTUM PROCESSORS MARKET (BY PRODUCT)

3.1 Product Segmentation

3.2 Product Summary

3.3 Global Quantum Processors Market (by Type)

3.3.1 Superconducting Qubits

3.3.2 Trapped-Ion Qubits

3.3.3 Topological Qubits

3.3.4 Quantum Dots

3.3.5 Photonic Qubits

3.3.6 Cell Assembly

3.3.7 Cold Atom Processor

3.4 Global Quantum Processors Market (by Business Model)

3.4.1 Quantum Computing-as-a-Service

3.4.2 Computer Sales

4 GLOBAL QUANTUM PROCESSORS MARKET (BY REGION)

4.1 Regional Summary

4.2 Quantum Processors Market (by Region)

4.3 North America

4.3.1 Key Market Participants in North America

4.3.1.1 Business Drivers

4.3.1.2 Business Challenges

- 4.3.2 Application
- 4.3.3 Product
- 4.3.4 U.S.
 - 4.3.4.1 Application
 - 4.3.4.2 Product
- 4.3.5 Canada
 - 4.3.5.1 Application
 - 4.3.5.2 Product
- 4.3.6 Mexico
 - 4.3.6.1 Application
 - 4.3.6.2 Product
- 4.4 Europe
 - 4.4.1 Key Market Participants in Europe
 - 4.4.1.1 Business Drivers
 - 4.4.1.2 Business Challenges
 - 4.4.2 Application
 - 4.4.3 Product
 - 4.4.4 Germany
 - 4.4.4.1 Application
 - 4.4.4.2 Product
 - 4.4.5 France
 - 4.4.5.1 Application
 - 4.4.5.2 Product
 - 4.4.6 Italy
 - 4.4.6.1 Application
 - 4.4.6.2 Product
 - 4.4.7 Spain
 - 4.4.7.1 Application
 - 4.4.7.2 Product
 - 4.4.8 U.K.
 - 4.4.8.1 Application
 - 4.4.8.2 Product
 - 4.4.9 Rest-of-Europe
 - 4.4.9.1 Application
 - 4.4.9.2 Product
- 4.5 Asia-Pacific
 - 4.5.1 Key Market Participants in Asia-Pacific
 - 4.5.1.1 Business Drivers
 - 4.5.1.2 Business Challenges

- 4.5.2 Application
- 4.5.3 Product
- 4.5.4 China
 - 4.5.4.1 Application
 - 4.5.4.2 Product
- 4.5.5 Japan
 - 4.5.5.1 Application
 - 4.5.5.2 Product
- 4.5.6 India
 - 4.5.6.1 Application
 - 4.5.6.2 Product
- 4.5.7 South Korea
 - 4.5.7.1 Application
 - 4.5.7.2 Product
- 4.5.8 Taiwan
 - 4.5.8.1 Application
 - 4.5.8.2 Product
- 4.5.9 Rest-of-Asia-Pacific
 - 4.5.9.1 Application
 - 4.5.9.2 Product
- 4.6 Rest-of-the-World
 - 4.6.1 Key Market Participants in Rest-of-the-World
 - 4.6.1.1 Business Drivers
 - 4.6.1.2 Business Challenges
 - 4.6.2 Application
 - 4.6.3 Product
 - 4.6.4 Middle East and Africa
 - 4.6.4.1 Application
 - 4.6.4.2 Product
 - 4.6.5 South America
 - 4.6.5.1 Application
 - 4.6.5.2 Product

5 MARKETS - COMPETITIVE LANDSCAPED AND COMPANIES PROFILED

- 5.1 Next Frontiers
- 5.2 Geographical Assessment
- 5.3 Competitive Landscape
- 5.4 Company Profiles

5.4.1 IBM

- 5.4.1.1 Overview
- 5.4.1.2 Top Products/Product Portfolio
- 5.4.1.3 Top Competitors
- 5.4.1.4 Target Customers/End-Use Industries
- 5.4.1.5 Key Personnel
- 5.4.1.6 Analyst View
- 5.4.1.7 Market Share, 2022

5.4.2 Google Quantum AI

- 5.4.2.1 Overview
- 5.4.2.2 Top Products/Product Portfolio
- 5.4.2.3 Top Competitors
- 5.4.2.4 Target Customers/End-Use Industries
- 5.4.2.5 Key Personnel
- 5.4.2.6 Analyst View
- 5.4.2.7 Market Share, 2022

5.4.3 IQM

- 5.4.3.1 Overview
- 5.4.3.2 Top Products/Product Portfolio
- 5.4.3.3 Top Competitors
- 5.4.3.4 Target Customers/End-Use Industries
- 5.4.3.5 Key Personnel
- 5.4.3.6 Analyst View
- 5.4.3.7 Market Share, 2022

5.4.4 Rigetti & Co, LLC.

- 5.4.4.1 Overview
- 5.4.4.2 Top Products/Product Portfolio
- 5.4.4.3 Top Competitors
- 5.4.4.4 Target Customers/End-Use Industries
- 5.4.4.5 Key Personnel
- 5.4.4.6 Analyst View
- 5.4.4.7 Market Share, 2022

5.4.5 IonQ, Inc.

- 5.4.5.1 Overview
- 5.4.5.2 Top Products/Product Portfolio
- 5.4.5.3 Top Competitors
- 5.4.5.4 Target Customers/End-Use Industries
- 5.4.5.5 Key Personnel
- 5.4.5.6 Analyst View

- 5.4.5.7 Market Share, 2022
- 5.4.6 D-Wave Quantum Inc.
 - 5.4.6.1 Overview
 - 5.4.6.2 Top Products/Product Portfolio
 - 5.4.6.3 Top Competitors
 - 5.4.6.4 Target Customers/End-Use Industries
 - 5.4.6.5 Key Personnel
 - 5.4.6.6 Analyst View
 - 5.4.6.7 Market Share, 2022
- 5.4.7 Intel Corporation
 - 5.4.7.1 Overview
 - 5.4.7.2 Top Products/Product Portfolio
 - 5.4.7.3 Top Competitors
 - 5.4.7.4 Target Customers/End-Use Industries
 - 5.4.7.5 Key Personnel
 - 5.4.7.6 Analyst View
 - 5.4.7.7 Market Share, 2022
- 5.4.8 Quantum Circuits, Inc.
 - 5.4.8.1 Overview
 - 5.4.8.2 Top Products/Product Portfolio
 - 5.4.8.3 Top Competitors
 - 5.4.8.4 Target Customers/End-Use Industries
 - 5.4.8.5 Key Personnel
 - 5.4.8.6 Analyst View
 - 5.4.8.7 Market Share, 2022
- 5.4.9 Quantinuum Ltd.
 - 5.4.9.1 Overview
 - 5.4.9.2 Top Products/Product Portfolio
 - 5.4.9.3 Top Competitors
 - 5.4.9.4 Target Customers/End-Use Industries
 - 5.4.9.5 Key Personnel
 - 5.4.9.6 Analyst View
 - 5.4.9.7 Market Share, 2022
- 5.4.10 PsiQuantum
 - 5.4.10.1 Overview
 - 5.4.10.2 Top Products/Product Portfolio
 - 5.4.10.3 Top Competitors
 - 5.4.10.4 Target Customers/End-Use Industries
 - 5.4.10.5 Key Personnel

- 5.4.10.6 Analyst View
- 5.4.10.7 Market Share, 2022
- 5.4.11 Quantum Source
 - 5.4.11.1 Overview
 - 5.4.11.2 Top Products/Product Portfolio
 - 5.4.11.3 Top Competitors
 - 5.4.11.4 Target Customers/End-Use Industries
 - 5.4.11.5 Key Personnel
 - 5.4.11.6 Analyst View
 - 5.4.11.7 Market Share, 2022
- 5.4.12 QuEra Computing Inc.
 - 5.4.12.1 Overview
 - 5.4.12.2 Top Products/Product Portfolio
 - 5.4.12.3 Top Competitors
 - 5.4.12.4 Target Customers/End-Use Industries
 - 5.4.12.5 Key Personnel
 - 5.4.12.6 Analyst View
 - 5.4.12.7 Market Share, 2022
- 5.4.13 Atom Computing Inc.
 - 5.4.13.1 Overview
 - 5.4.13.2 Top Products/Product Portfolio
 - 5.4.13.3 Top Competitors
 - 5.4.13.4 Target Customers/End-Use Industries
 - 5.4.13.5 Key Personnel
 - 5.4.13.6 Analyst View
 - 5.4.13.7 Market Share, 2022
- 5.4.14 M Squared Lasers Limited
 - 5.4.14.1 Overview
 - 5.4.14.2 Top Products/Product Portfolio
 - 5.4.14.3 Top Competitors
 - 5.4.14.4 Target Customers/End-Use Industries
 - 5.4.14.5 Key Personnel
 - 5.4.14.6 Analyst View
 - 5.4.14.7 Market Share, 2022
- 5.4.15 Toshiba Corporation
 - 5.4.15.1 Overview
 - 5.4.15.2 Top Products/Product Portfolio
 - 5.4.15.3 Top Competitors
 - 5.4.15.4 Target Customers/End-Use Industries

- 5.4.15.5 Key Personnel
- 5.4.15.6 Analyst View
- 5.4.15.7 Market Share, 2022
- 5.4.16 Microsoft
 - 5.4.16.1 Overview
 - 5.4.16.2 Top Products/Product Portfolio
 - 5.4.16.3 Top Competitors
 - 5.4.16.4 Target Customers/End-Use Industries
 - 5.4.16.5 Key Personnel
 - 5.4.16.6 Analyst View
 - 5.4.16.7 Market Share, 2022
- 5.4.17 Pasqal
 - 5.4.17.1 Overview
 - 5.4.17.2 Top Products/Product Portfolio
 - 5.4.17.3 Top Competitors
 - 5.4.17.4 Target Customers/End-Use Industries
 - 5.4.17.5 Key Personnel
 - 5.4.17.6 Analyst View
 - 5.4.17.7 Market Share, 2022
- 5.4.18 Fujitsu
 - 5.4.18.1 Overview
 - 5.4.18.2 Top Products/Product Portfolio
 - 5.4.18.3 Top Competitors
 - 5.4.18.4 Target Customers/End-Use Industries
 - 5.4.18.5 Key Personnel
 - 5.4.18.6 Analyst View
 - 5.4.18.7 Market Share, 2022
- 5.4.19 Hitachi, Ltd.
 - 5.4.19.1 Overview
 - 5.4.19.2 Top Products/Product Portfolio
 - 5.4.19.3 Top Competitors
 - 5.4.19.4 Target Customers/End-Use Industries
 - 5.4.19.5 Key Personnel
 - 5.4.19.6 Analyst View
 - 5.4.19.7 Market Share, 2022
- 5.5 Growth Opportunities and Recommendations

6 RESEARCH METHODOLOGY

6.1 Data Sources

6.1.1 Primary Data Sources

6.1.2 Secondary Data Sources

6.1.3 Data Triangulation

6.2 Market Estimation and Forecast

List Of Figures

LIST OF FIGURES

- Figure 1: Quantum Processors Market (by Region), \$Million, 2022, 2026, and 2033
- Figure 2: Quantum Processors Market (by Application), \$Million, 2022, 2026, and 2033
- Figure 3: Quantum Processors Market (by Type), \$Million, 2022, 2026, and 2033
- Figure 4: Quantum Processors Market (by Business Model), \$Million, 2022, 2026, and 2033
- Figure 5: Quantum Processors Market, Recent Developments
- Figure 6: Quantum Processors Market Coverage
- Figure 7: Average Government Fundings, \$Billion, 2021
- Figure 8: Supply Chain Analysis for Quantum Processors Market
- Figure 9: Ecosystem of Quantum Technology
- Figure 10: Patent Filed (by Country), January 2020-March 2024
- Figure 11: Patent Filed (by Company), January 2020-March 2024
- Figure 12: Investment in Quantum Technology Startups by Private and Corporate, \$Million, 2001-2022
- Figure 13: Quantum Technology Startups (by Country), 2022
- Figure 14: Impact Analysis of Quantum Processors Market Navigating Factors, 2023-2033
- Figure 15: U.S. Quantum Processors Market, \$Million, 2022-2033
- Figure 16: Canada Quantum Processors Market, \$Million, 2022-2033
- Figure 17: Mexico Quantum Processors Market, \$Million, 2022-2033
- Figure 18: Germany Quantum Processors Market, \$Million, 2022-2033
- Figure 19: France Quantum Processors Market, \$Million, 2022-2033
- Figure 20: Italy Quantum Processors Market, \$Million, 2022-2033
- Figure 21: Spain Quantum Processors Market, \$Million, 2022-2033
- Figure 22: U.K. Quantum Processors Market, \$Million, 2022-2033
- Figure 23: Rest-of-Europe Quantum Processors Market, \$Million, 2022-2033
- Figure 24: China Quantum Processors Market, \$Million, 2022-2033
- Figure 25: Japan Quantum Processors Market, \$Million, 2022-2033
- Figure 26: India Quantum Processors Market, \$Million, 2022-2033
- Figure 27: South Korea Quantum Processors Market, \$Million, 2022-2033
- Figure 28: Taiwan Quantum Processors Market, \$Million, 2022-2033
- Figure 29: Rest-of-Asia-Pacific Quantum Processors Market, \$Million, 2022-2033
- Figure 30: Middle East and Africa Quantum Processors Market, \$Million, 2022-2033
- Figure 31: South America Quantum Processors Market, \$Million, 2022-2033
- Figure 32: Strategic Initiatives, January 2020-March 2024

Figure 33: Share of Strategic Initiatives, January 2020-February 2024

Figure 34: Advancements in Quantum Computing

Figure 35: Data Triangulation

Figure 36: Top-Down and Bottom-Up Approach

Figure 37: Assumptions and Limitations

List Of Tables

LIST OF TABLES

Table 1: Market Snapshot

Table 2: Quantum Processors Market, Regional Opportunities

Table 3: Pricing Forecast of Global Quantum Processors Market (by Business Model), 2022-2033

Table 4: Major Initiatives taken by Countries in the Quantum Processors Market

Table 5: Major Private Investments in Quantum Technology Startups, 2022

Table 6: Comparison between Major Quantum Technologies

Table 7: Recent Status of Quantum Computing Technologies, 2023-2024

Table 8: Major Investments in Quantum Computing Market, 2023-2024

Table 9: Major Innovations in Photonic Quantum Computing Technology

Table 10: Major Investments in Photonic Quantum Computing Technology, 2021-2024

Table 11: Application Summary (by Application)

Table 12: Product Summary (by Type)

Table 13: Product Summary (by Business Model)

Table 14: Quantum Processors Market (by Region), \$Million, 2022-2033

Table 15: North America Quantum Processors Market (by Application), \$Million, 2022-2033

Table 16: North America Quantum Processors Market (by Type), \$Million, 2022-2033

Table 17: North America Quantum Processors Market (by Business Model), \$Million, 2022-2033

Table 18: U.S. Quantum Processors Market (by Application), \$Million, 2022-2033

Table 19: U.S. Quantum Processors Market (by Type), \$Million, 2022-2033

Table 20: U.S. Quantum Processors Market (by Business Model), \$Million, 2022-2033

Table 21: Canada Quantum Processors Market (by Application), \$Million, 2022-2033

Table 22: Canada Quantum Processors Market (by Type), \$Million, 2022-2033

Table 23: Canada Quantum Processors Market (by Business Model), \$Million, 2022-2033

Table 24: Mexico Quantum Processors Market (by Application), \$Million, 2022-2033

Table 25: Mexico Quantum Processors Market (by Type), \$Million, 2022-2033

Table 26: Mexico Quantum Processors Market (by Business Model), \$Million, 2022-2033

Table 27: Europe Quantum Processors Market (by Application), \$Million, 2022-2033

Table 28: Europe Quantum Processors Market (by Type), \$Million, 2022-2033

Table 29: Europe Quantum Processors Market (by Business Model), \$Million, 2022-2033

Table 30: Germany Quantum Processors Market (by Application), \$Million, 2022-2033

Table 31: Germany Quantum Processors Market (by Type), \$Million, 2022-2033

Table 32: Germany Quantum Processors Market (by Business Model), \$Million, 2022-2033

Table 33: France Quantum Processors Market (by Application), \$Million, 2022-2033

Table 34: France Quantum Processors Market (by Type), \$Million, 2022-2033

Table 35: France Quantum Processors Market (by Business Model), \$Million, 2022-2033

Table 36: Italy Quantum Processors Market (by Application), \$Million, 2022-2033

Table 37: Italy Quantum Processors Market (by Type), \$Million, 2022-2033

Table 38: Italy Quantum Processors Market (by Business Model), \$Million, 2022-2033

Table 39: Spain Quantum Processors Market (by Application), \$Million, 2022-2033

Table 40: Spain Quantum Processors Market (by Type), \$Million, 2022-2033

Table 41: Spain Quantum Processors Market (by Business Model), \$Million, 2022-2033

Table 42: U.K. Quantum Processors Market (by Application), \$Million, 2022-2033

Table 43: U.K. Quantum Processors Market (by Type), \$Million, 2022-2033

Table 44: U.K. Quantum Processors Market (by Business Model), \$Million, 2022-2033

Table 45: Rest-of-Europe Quantum Processors Market (by Application), \$Million, 2022-2033

Table 46: Rest-of-Europe Quantum Processors Market (by Type), \$Million, 2022-2033

Table 47: Rest-of-Europe Quantum Processors Market (by Business Model), \$Million, 2022-2033

Table 48: Asia-Pacific Quantum Processors Market (by Application), \$Million, 2022-2033

Table 49: Asia-Pacific Quantum Processors Market (by Type), \$Million, 2022-2033

Table 50: Asia-Pacific Quantum Processors Market (by Business Model), \$Million, 2022-2033

Table 51: China Quantum Processors Market (by Application), \$Million, 2022-2033

Table 52: China Quantum Processors Market (by Type), \$Million, 2022-2033

Table 53: China Quantum Processors Market (by Business Model), \$Million, 2022-2033

Table 54: Japan Quantum Processors Market (by Application), \$Million, 2022-2033

Table 55: Japan Quantum Processors Market (by Type), \$Million, 2022-2033

Table 56: Japan Quantum Processors Market (by Business Model), \$Million, 2022-2033

Table 57: India Quantum Processors Market (by Application), \$Million, 2022-2033

Table 58: India Quantum Processors Market (by Type), \$Million, 2022-2033

Table 59: India Quantum Processors Market (by Business Model), \$Million, 2022-2033

Table 60: South Korea Quantum Processors Market (by Application), \$Million, 2022-2033

Table 61: South Korea Quantum Processors Market (by Type), \$Million, 2022-2033

Table 62: South Korea Quantum Processors Market (by Business Model), \$Million, 2022-2033

Table 63: Taiwan Quantum Processors Market (by Application), \$Million, 2022-2033

Table 64: Taiwan Quantum Processors Market (by Type), \$Million, 2022-2033

Table 65: Taiwan Quantum Processors Market (by Business Model), \$Million, 2022-2033

Table 66: Rest-of-Asia-Pacific Quantum Processors Market (by Application), \$Million, 2022-2033

Table 67: Rest-of-Asia-Pacific Quantum Processors Market (by Type), \$Million, 2022-2033

Table 68: Rest-of-Asia-Pacific Quantum Processors Market (by Business Model), \$Million, 2022-2033

Table 69: Rest-of-the-World Quantum Processors Market (by Application), \$Million, 2022-2033

Table 70: Rest-of-the-World Quantum Processors Market (by Type), \$Million, 2022-2033

Table 71: Rest-of-the-World Quantum Processors Market (by Business Model), \$Million, 2022-2033

Table 72: Middle East and Africa Quantum Processors Market (by Application), \$Million, 2022-2033

Table 73: Middle East and Africa Quantum Processors Market (by Type), \$Million, 2022-2033

Table 74: Middle East and Africa Quantum Processors Market (by Business Model), \$Million, 2022-2033

Table 75: South America Quantum Processors Market (by Application), \$Million, 2022-2033

Table 76: South America Quantum Processors Market (by Type), \$Million, 2022-2033

Table 77: South America Quantum Processors Market (by Business Model), \$Million, 2022-2033

Table 78: Market Share, 2022

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